

Fabasoft AG announces preliminary figures for the first half year 2006/2007; Quarterly EBIT moves into plus in 2nd quarter of fiscal year

Fabasoft AG (ISIN AT0000785407, WKN 922985, Prime Standard) announces preliminary Group figures for the first half year of the fiscal year 2006/2007 (1/4/2006-30/9/2006): - Sales revenues: EUR 9.4 million (EUR 12.1 million in the first half year of the fiscal year 2005/2006)

- EBITDA: EUR 0.3 million (EUR 2.1 million in the first half year of the fiscal year 2005/2006)

- EBIT: EUR -0.6 million (EUR 1.1 million in the first half year of the fiscal year 2005/2006)

- Cash flow from operating activities: EUR -2.9 million (EUR -4.5 million in the first half year of the fiscal year 2005/2006)

- Cash and cash equivalents: EUR 17.6 million as of 30/9/2006 (EUR 16.0 million as of 30/9/2005)

- Number of employees: 214 as of 30/9/2006 (251 as of 30/9/2005)

Sales revenues amounted to EUR 5.0 million during the second quarter (1/7/2006-30/9/2006) of the fiscal year 2006/2007 (EUR 6.9 million in the same period of the previous year).

Having reached EUR 0.2 million (EUR 1.5 million in the same period of the previous year) the quarterly EBIT moved into the plus in the 2nd quarter of the fiscal year 2006/2007 (EUR - 0.8 million in the 1st quarter of the fiscal year 2006/2007).

Fabasoft is a leading manufacturer of standard software for electronic government and Enterprise Content and Records Management. Fabasoft primarily serves major customers in Austria, Germany, Switzerland, Great Britain, Slovakia, Romania and Italia.

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE).

Linz, November 6, 2006

Leopold Bauernfeind, Member of the Managing Board

E-mail: Leopold.Bauernfeind@fabasoft.com, Telephone: +43 732 60 61 62