

**Fabasoft AG: Local management acquires 100% of Fabasoft Slovakia s.r.o.**

On 30 March 2007 Fabasoft AG transferred its interest in Fabasoft Slovakia s.r.o. (previously around 79% of the share capital) to the local management, taking effect from the end of 30 March 2007. The local management previously held around 21% of the share capital. Fabasoft Slovakia s.r.o. is thus no longer included in the consolidation range of the Fabasoft Group.

This transaction now enables the Slovakian company to pursue avenues of business under a new name (DWC Slovakia s.r.o.) that do not form part of the strategic core business field and desired margin structure of the Fabasoft Group. The use and sales of the Fabasoft software products by this company in Slovakia shall also continue in the future through far-reaching partnership agreements.

In the fiscal year 2006/2007 (1 April 2006 to 31 March 2007) the operating performance (unaudited) of the former Fabasoft Slovakia s.r.o. in accordance with IFRS was approx. EUR 1.2 million with markedly negative EBIT. This loss is to be attributed in particular to a rapidly growing but unprofitable service business. The shares were transferred at a symbolic price of SKK 1.-. This transaction results in a depreciation of investment appropriation at Fabasoft AG amounting to approx. EUR 194 tsd.

Fabasoft is a leading manufacturer of standard software for electronic government and content governance.

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE).

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