

Fabasoft AG announces interim figures for the first three months 2005/2006

Fabasoft AG (ISIN AT0000785407, WKN 922985, Prime Standard) announces Group interim figures for the first three months of the financial year 2005/2006 (1/04/2005-30/06/2005):

- Sales revenues about EUR 5.2 million (EUR 5.9 million): -11.9 %
- EBITDA about EUR 0.1 million (EUR 2.3 million): -95.7 %
- EBIT about EUR -0.4 million (EUR 1.9 million): -121.1 %
- Cash flow from operating activities about EUR -3.3 million (EUR 1.8 million): -283.3 %
- Increase of cash and cash equivalents to about EUR 19.1 million as of 30/06/2005 (EUR 18.3 million as of 30/06/2004): +4.4 %
- Number of employees increased from 165 (as of 30/06/2004) to 224 (as of 30/06/2005)

Turnover and result have also been influenced by high start-up investments for large-scale projects in the period of reporting, which were not offset by earnings from licenses in these projects.

Fabasoft is a leading manufacturer of standard software for electronic government and Enterprise Content and Records Management. Fabasoft primarily serves major customers in Austria, Germany, Switzerland, Great Britain and Slovakia.

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE).

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