Fabasoft AG announces preliminary figures for the first nine months of the fiscal year 2007/2008

Fabasoft AG (ISIN AT0000785407, WKN 922985, Prime Standard) announces preliminary Group figures for the first nine months of the fiscal year 2007/2008 (1/4/2007-31/12/2007):
- Sales revenues EUR 16.5 million (EUR 16.1 million in the first nine months of the fiscal year 2006/2007)
- EBITDA EUR 1.5 million (EUR 1.2 million in the first nine months of the fiscal year 2006/2007)
- EBIT EUR -0.05 million (EUR -0.25 million in the first nine months of the fiscal year 2006/2007)
- Cash flow from operating activities EUR -1.3 million (EUR -3.0 million in the first nine months of the fiscal year 2006/2007)
- Cash and cash equivalents: EUR 18.1 million as of 31/12/2007 (EUR 17.0 million as of 31/12/2006)
- Number of employees: 192 as of 31/12/2007 (223 as of 31/12/2006)

Sales revenues amounted to EUR 6.6 million during the third quarter (1/10/2007-31/12/2007) of the fiscal year 2007/2008 (EUR 6.7 million in the same period of the previous year). The EBIT of the third quarter amounted to EUR 1.0 million (EUR 0.4 million in the same period of the previous year).

In order to gain a better insight into the earnings situation of the Group, expenditure from foreign currency valuation amounting to EUR 193 tsd (earnings EUR 87 tsd in the same period of the previous year) has been transferred from other operating expenses to financial expenses. The figures from the corresponding reporting period have been adjusted accordingly.

A number of licence deals that had originally been expected for the second quarter of the fiscal year 2007/2008 have been closed and included in the revenue figures for the third quarter of the fiscal year 2007/2008.

Fabasoft is a leading manufacturer of standard software for electronic government and content applications.

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE).
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Leopold Bauernfeind, Member of the Managing Board
E-mail: Leopold.Bauernfeind@fabasoft.com, Telephone: +43 732 60 61 62