Fabasoft®



Welcome to the Fabasphere.

A new paradigm.

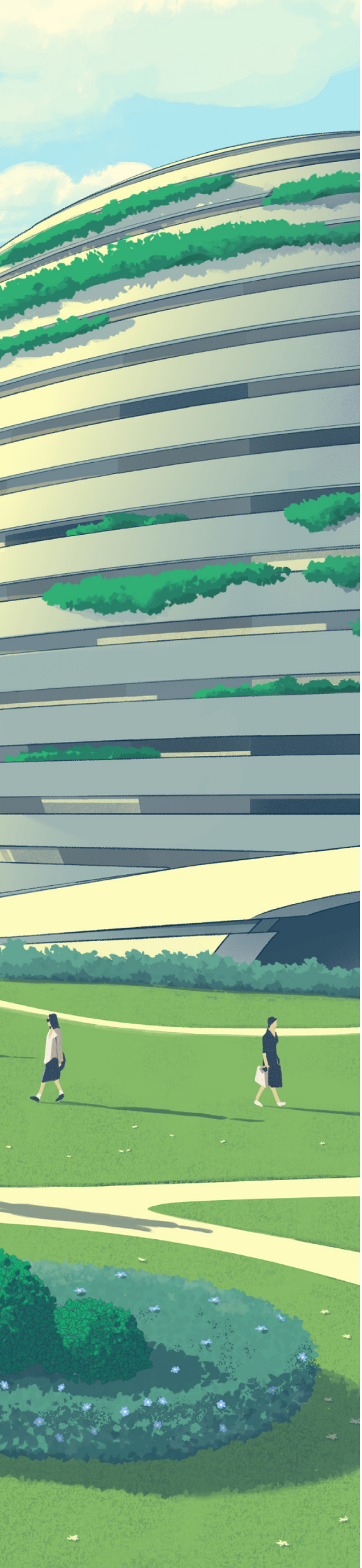
6 Months Report 2026/2027
1 April – 30 September

Key Data

in kEUR	April – Sep 2026	April – Sep 2025	Change
Revenue	51,480	43,641	18.0%
Result before income taxes	10,542	6,939	51.9%
EBIT (Operating result)[1)]	10,947	7,319	49.6%
EBITDA[1)]	14,979	11,119	34.7%
Result for the period	7,822	5,085	53.8%
Equity at end of period	42,112	39,476	6.7%
Cash flows from operating activities	7,034	832	745.4%
Cash and cash equivalents at end of period	35,847	29,325	22.2%
Employees at end of period	493	497	-0.8%
Basic earnings per share (in EUR)	0.72	0.44	64.5%

[1)] Definition of the key figures: www.fabasoft.com under Investors, Business Reports, Alternative Performance Measures


Welcome to the
Fabasphere®



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Fabasoft's mission has always been to think digitally about business processes. 2025 marked the next chapter in this success story and opened up completely new perspectives. Because real transformation begins when you no longer think in fragments, but in contexts. And when an intelligent ecosystem reorganizes, connects, and expands document-intensive business processes in all directions. This paradigm shift has a name:

Fabasphere. Business with Higher Intelligence.

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Our Performance Profile

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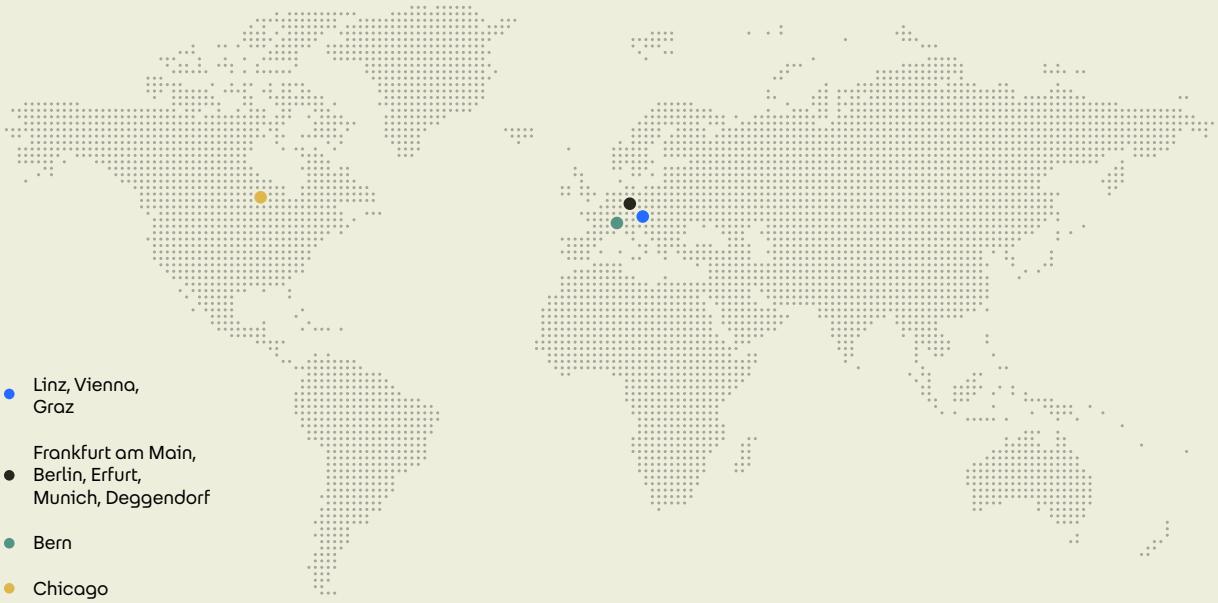
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Group Structure



The Fabasoft Group as at 30 September 2026

Fabasoft AG	Honauerstrasse 4	4020 Linz, Austria
Fabasoft International Services GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
Fabasoft R&D GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
Fabasoft Austria GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
	Waagner-Biro-Strasse 47	8020 Graz, Austria
Fabasoft Approve GmbH	Honauerstrasse 4	4020 Linz, Austria
Fabasoft Contracts GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
Fabasoft Research GmbH	Honauerstrasse 4	4020 Linz, Austria
Fabasoft Talents GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
Fabasphere GmbH	Honauerstrasse 4	4020 Linz, Austria
Hon24 Immobilien GmbH	Honauerstrasse 4	4020 Linz, Austria
Mindbreeze GmbH	Honauerstrasse 2	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
Fabasoft Deutschland GmbH	THE SQUAIRE 13, Am Flughafen	60549 Frankfurt am Main, Germany
	George-Stephenson-Strasse 15	10557 Berlin, Germany
	Bahnhofstrasse 38	99084 Erfurt, Germany
	Arnulfstrasse 31	80636 Munich, Germany
Fabasoft Xpublisher GmbH	Arnulfstrasse 31	80636 Munich, Germany
	Edlmairstrasse 1	94469 Deggendorf, Germany
Fabasoft Schweiz AG	Dammweg 9	3013 Bern, Switzerland
Mindbreeze Corporation	433 West Van Buren Street	Chicago, IL 60607, USA
Fabasoft Xpublisher Inc.	311 West Monroe Street	Chicago, IL 60606, USA

Our Performance Profile

Visionary technology made in Europe

1. About the Fabasoft Group

As Austrian IT innovation leader and market leader in the field of electronic records management in the DACH region, Fabasoft sets standards for efficient and scalable processes in digital document and process management. The SaaS provider's technologies define the meaning of excellence in digital transformation. As a result, numerous well-known companies and public administration organizations have relied on Fabasoft's quality and experience for more than three decades.

In a digital ecosystem - the Fabasphere - Fabasoft offers networked software solutions for document-intensive business processes. The products digitize, simplify, and accelerate business processes - and sustainably increase their quality. All solutions are built on the technological basis of the Fabasphere AI Core, consisting of the Fabasoft Cloud and Mindbreeze AI.

Fabasoft also stands for digital sovereignty in its applications – with development, operation and data storage in data centers in the EU and Switzerland. The Group thus strengthens the European digital economy and reduces dependencies on non-European solutions.

Fabasoft sees itself as a partner to its customers, with ambitious collaboration on an equal footing that thrives on reliability, understanding, and transparency. The company's 493 employees (as of 30 September 2026) act with ambition and responsibility. They help companies and organizations realize their full potential - through excellence in execution and the courage to innovate. In this way, Fabasoft creates sustainable products that prepare our customers for the future. The Fabasoft Group invests approximately 30% of its revenue in research, innovation, and technological development.

The Fabasoft Group is represented by subsidiaries in Germany, Austria, and Switzerland as well as via Mindbreeze Corporation (wholly owned subsidiary of Mindbreeze GmbH) and Fabasoft Xpublisher Inc. (wholly owned subsidiary of Fabasoft Xpublisher GmbH) in the USA. The Group is also active in other countries through selected sales and implementation partners. Fabasoft AG, headquartered in Linz, Austria, acts as the Group administration within the Group.

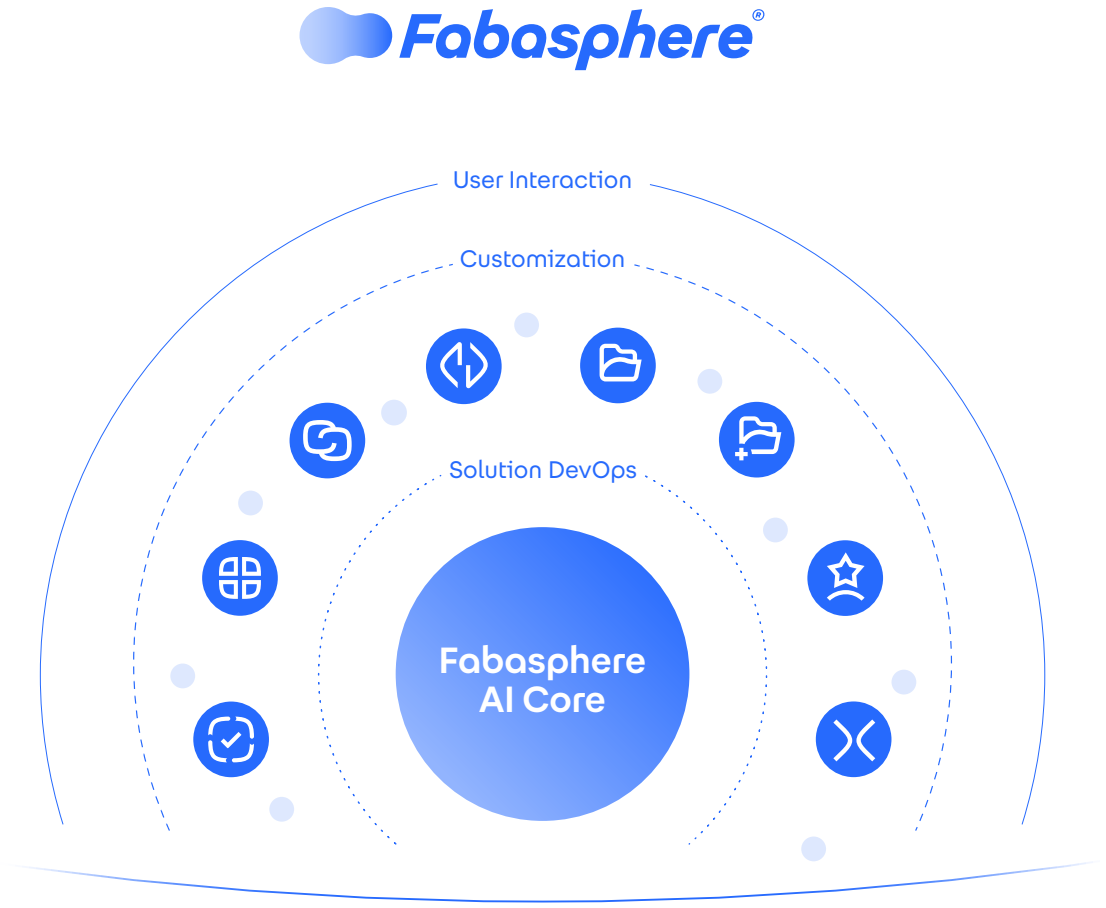
Customer-friendly and flexible

2. The Business Model

The Fabasoft Group's business model is based on the development and distribution of its own software products and accompanying services. Fabasoft provides these software products primarily in the form of recurring usage fees.

Market access is achieved directly with own sales and service organizations as well as jointly with sales and implementation partners. Direct business is handled by the Group's own companies. These companies have their own project organizations and, if necessary, assume the role of general contractor for project implementation. In addition, the Group is striving to further develop and expand its sales and implementation partnerships.

3. The Fabasphere



The Fabasphere is the cloud-native home for documents and business processes. Based on the Fabasphere AI Core technology – consisting of the Fabasoft Cloud and Mindbreeze AI – the Fabasphere offers a connected ecosystem of solutions for a wide range of requirements. Smart workflows, AI-supported automation, and seamless integrations ensure clear structures and smooth collaboration. Instead of isolated solutions, users get intelligent knowledge management that adapts to the complex needs of leading companies and the people behind their success.

The objective of the Fabasphere is to make business processes more efficient, secure, and transparent across departmental and organizational boundaries. Its users gain access to a shared process and data environment that breaks down information silos, facilitates collaboration, and speeds up decision-making processes across departments and companies. Thanks to its cloud-native architecture, companies are always up to date with the latest technology and can respond quickly to new requirements.

Effortless efficiency

Complete Process Automation

AI-supported enterprise content management is the key to efficient business processes. With the solutions in the Fabasphere, companies and government institutions can classify, structure, and manage their documents seamlessly so that all content is available exactly where it is needed in the context of the respective business process. Routine tasks are intelligently automated using AI, while clear workflows ensure that all processing steps run seamlessly and on time. The solutions in the Fabasphere minimize errors, reduce costs, and, above all, give users one thing: time. Time to further develop their business, make important strategic decisions, and thus achieve sustainable growth.

Trust through control

Data Security at the Highest Level

In the Fabasphere, sensitive customer data is given the highest priority – with security standards that go far beyond the norm. From software development to support services, we make every effort to ensure reliable data protection and information security standards for our customers. This is confirmed by regular BSI C5 and SOC 2 audits conducted by independent bodies as well as EU Cloud CoC Level 3 and ISO 27001/27018 certifications, which represent the highest requirements in these areas.

With European data storage and audit-proof architectures, the Fabasphere and its solutions comply with compliance requirements and ensure digital data sovereignty. Comprehensive protection mechanisms ensure maximum data security at all levels in the Fabasphere: data transmission and storage are always encrypted. End-to-end document encryption is available as an option. Robust access controls, role-based permissions in secure "team rooms" and configurable two-factor authentication ensure traceable, controllable security at the user level. This allows companies to maintain control at all times while providing a high level of user-friendliness for internal and external stakeholders.

Transparent & traceable

Single Source of Truth

The seamless interaction of all solutions in the Fabasphere creates the basis for a cross-company shared process and data world in which information is available in a networked form to internal and external parties. The entire lifecycle of every document is made fully traceable. To ensure maximum data quality and transparency, every processing step is logged and remains verifiable. Even accidentally deleted data can be restored precisely when needed.

A boost for digital transformation

Innovative AI Functionalities

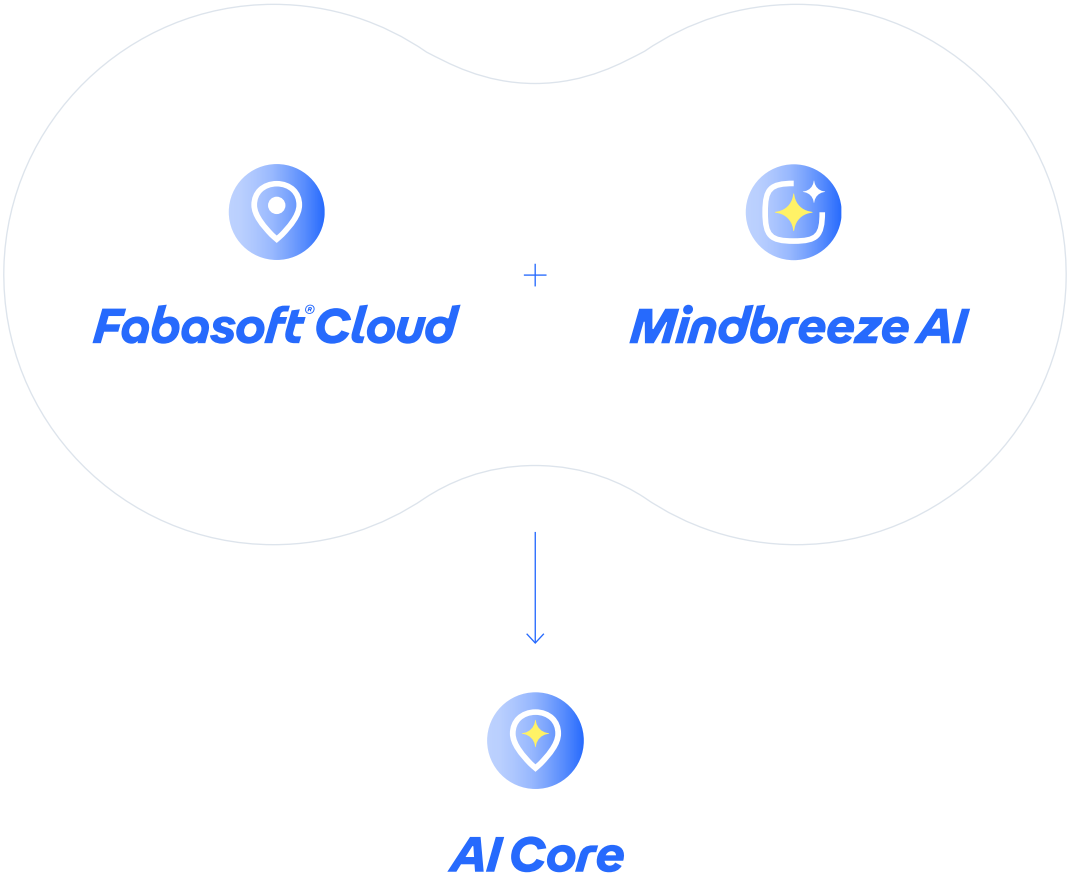
The AI-powered solutions in the Fabasphere understand and analyze documents and information and proactively indicate where action is needed. To do this, Mindbreeze AI accesses only business-relevant data and minimizes misinformation (hallucinations). It extracts, interprets, and links existing knowledge to intelligently drive business processes – from contract review to decision support for management and C-level executives. This enables companies to not only optimize existing processes, but also transform their entire way of working – with maximum precision and fact-based decisions. As a result, strategies take effect more quickly, long-term competitiveness increases, and digitization becomes a driver of growth.

Workflows without obstacles

Consistent User Experience

All solutions in the Fabasphere follow a consistent operating concept – for intuitive use and uniform workflows across all applications. The user interface is responsive and automatically adapts to any device, whether desktop, tablet, or smartphone. Barrier-free working is also fully possible: keyboard operation, WAI-ARIA support, and multilingual interfaces in up to 22 languages make the Fabasphere solutions accessible to everyone, regardless of technical knowledge or individual limitations.

3.1. The Fabasphere AI Core



At the heart of the Fabasphere is the Fabasphere AI Core – the technological foundation on which all digital business processes are built. It combines two of the most powerful components of the Fabasoft world: the secure, scalable, and highly available Fabasoft Cloud for document and process management and Mindbreeze AI for understanding information in the right context. Together, they form a strong foundation for digital transformation at the highest level. This combination makes the Fabasphere AI Core a unique starting point for companies that want to combine sovereignty, efficiency, and innovation – reliably, transparently, and "Made in Europe."

3.1.1. The Fabasoft Cloud

The Fabasoft Cloud enables companies to securely manage sensitive data, automate complex workflows, and seamlessly integrate into existing IT landscapes. And thanks to its scalability and adaptability, it lays the foundation for sustainable digitization at the highest level.

Efficient document management

Enterprise Content and Enterprise Records Management

In the Fabasoft Cloud, information is stored in a traceable and permanently accessible manner, regardless of time, location, or device. As a powerful enterprise content management system (ECM) with integrated records management functions (ERM), it helps companies manage business-critical content in a legally compliant manner and establish end-to-end digital processes.

The entire lifecycle of a document – from receipt or creation to editing and approval to audit-proof archiving – is mapped seamlessly. The "time travel" function allows you to view previous versions at exactly the right moment, while audit trails log all changes and dynamic watermarks provide additional security. Tasks are also managed efficiently with personalized worklists, automatic notifications, and mobile availability.

From modeling to signature

Powerful Business Processes

With its business process management (BPM) functions, the Fabasoft Cloud helps companies map their business processes digitally, efficiently, and transparently from start to finish – from the initial model to the legally compliant signature. A graphical BPMN 2.0 editor makes it easy to design, optimize, and automate individual processes without any programming knowledge. Ad hoc processes offer the flexibility needed to respond to new requirements as they arise and to involve both internal and external participants in all process steps in a targeted and platform-independent manner.

Electronic signatures can be seamlessly integrated into existing workflows for binding decisions. In addition to simple signatures, the Fabasoft Cloud also supports qualified electronic signatures in accordance with the eIDAS Regulation – for EU-wide legally valid and media-break-free process completion. Behind the processes, a well-thought-out organizational structure ensures clear responsibilities and simple assignment of rights and roles. Members, teams, organizational units, and positions can be managed centrally and their authorizations controlled. This ensures that tasks and responsibilities remain clear at all times, even with complex requirements.

Tailored flexibility

Customization to the Last Detail

The Fabasoft Cloud offers users a wide range of options for customizing their environment with low-code and no-code functionalities. Processes can be modeled and mapped based on requirements, categories control the behavior of objects, and user-defined forms capture exactly the data that is relevant for the respective organization. Reusable templates and structured text modules promote resource-efficient use of knowledge and enable the efficient creation of consistent documents, even for complex requirements.

Analysis and display options can also be customized: Insight Apps provide an aggregated view of information that can be adapted to specific roles and tasks. With customizable views and search filters, users get exactly the information they need. The result is an environment that grows with users and fits seamlessly into existing processes and structures.

The cloud for various requirements

Flexible Operating Models

Thanks to its cloud-native architecture, the Fabasphere offers companies maximum flexibility in choosing the optimal operating model. Companies select the setup that best meets their security requirements, operational conditions, and regulatory requirements. There are four cloud operating models to choose from:

- Public Cloud: Certified provision of the Fabasphere on Fabasoft's own hardware infrastructure in certified data centers in Germany, Austria, and Switzerland. Fabasoft operates the Fabasphere in the public cloud model. Test reports and certificates document the measures taken in the areas of information security and data protection.
- Government Cloud: The operating model is reserved exclusively for government organizations. Provision is similar to the public cloud operating model.
- Private Cloud: Fabasoft delivers the Fabasphere as a container. The customer is responsible for operation on their infrastructure and for the associated measures in the areas of information security and data protection.
- Hyperscaler Cloud: The division of responsibilities is identical to the "Private Cloud" operating model.

Highly available and reliable

Public Cloud Operations at the Highest Level

Fabasphere is hosted on Fabasoft's own hardware in certified data centers located in Germany, Austria, and Switzerland - each with two redundant sites per location. Fabasphere is developed and operated exclusively by Fabasoft employees in Europe.

Combined with a cloud-native architecture and a well-thought-out software design, this infrastructure ensures high reliability and consistent performance. A minimum availability of 99.9% per quarter is contractually guaranteed. At the same time, the average response time on the web server is less than one second – continuously monitored and transparently documented by Fabasoft app.telemetry. Various support models are available to Fabasphere customers. Fabasoft app.telemetry provides content support for the analysis of support requests.

Demanding certifications and audits attest to the technological excellence of Public Cloud Operations and establish Fabasphere as the benchmark in the European market.

Seamlessly connected

Integrations and Interfaces

Whether ERP, CRM, or collaboration solutions, the Fabasphere integrates seamlessly into existing IT systems and enables consistent, media-break-free processes. Thanks to certified SAP connectivity, business documents can be automatically archived, managed in an audit-proof manner, and integrated into existing workflows. Content can be created, edited, shared, or stored directly in Microsoft Office applications, including access to central text modules and cloud functions.

In addition, the standardized OData interface enables structured access to business data. In addition, open interfaces, such as those based on Web DAV, OpenAPI, or CMIS (Content Management Interoperability Services), ensure maximum flexibility when connecting external systems. CMIS enables manufacturer-independent management and access to documents and content in various content management systems.

Integration with calendar and contact services is also possible – for centralized information flows across system boundaries. This makes the Fabasphere a reliable hub in the digital ecosystem of companies.

3.1.2. Mindbreeze AI

The Fabasphere AI Core – and therefore every solution – includes Mindbreeze AI. The AI understands business-relevant information in context, intelligently links knowledge, and makes it immediately usable for informed decisions and automated processes. This turns documents and information into a real competitive advantage.

Automated intelligence for documents

Intelligent Document Processing (IDP)

With Intelligent Document Processing (IDP), Mindbreeze AI automates the entire information processing workflow, from extraction and classification to semantic interpretation. Using technologies such as semantic analysis and natural language processing, Mindbreeze AI recognizes relevant structures in documents and metadata, extracts them, and links them to existing objects.

IDP is used wherever large volumes of documents need to be processed in a time-critical, secure, and traceable manner – for example, in contract management, invoice verification, or digital inboxes. The information gained forms a reliable basis for downstream processes, promotes efficiency, and creates new insights based on existing knowledge.

Context-based automation

Process Control with Agentic AI

The Fabasphere AI Core goes beyond traditional automation: with Mindbreeze AI's ability to make context-based decisions, document flows and business processes are increasingly controlled autonomously. Agentic AI means that processes and tasks are controlled or completed by AI based on current information and predefined goals. This reduces the workload for employees, speeds up processes, and creates space for strategic tasks. This is how automation becomes true process intelligence.

Dialogue with documents

Natural Language as the Key to Corporate Knowledge

Understanding user queries in natural language is one of Mindbreeze AI's strengths. To extract relevant facts and provide users with accurate answers, Mindbreeze AI uses Natural Language Question Answering (NLQA) and accesses business data, considering permissions.

In addition, Mindbreeze AI enables Retrieval Augmented Generation (RAG) using powerful Large Language Models (LLMs) to generate context-based answers based on secure company data. Unlike generic LLMs, which are based solely on static training knowledge, RAG always accesses indexed company data. Customer data is not used as training data for general LLMs (zero data retention) and also remains in the customer's own tenant. Customers can flexibly choose their own language models and integrate them as needed.

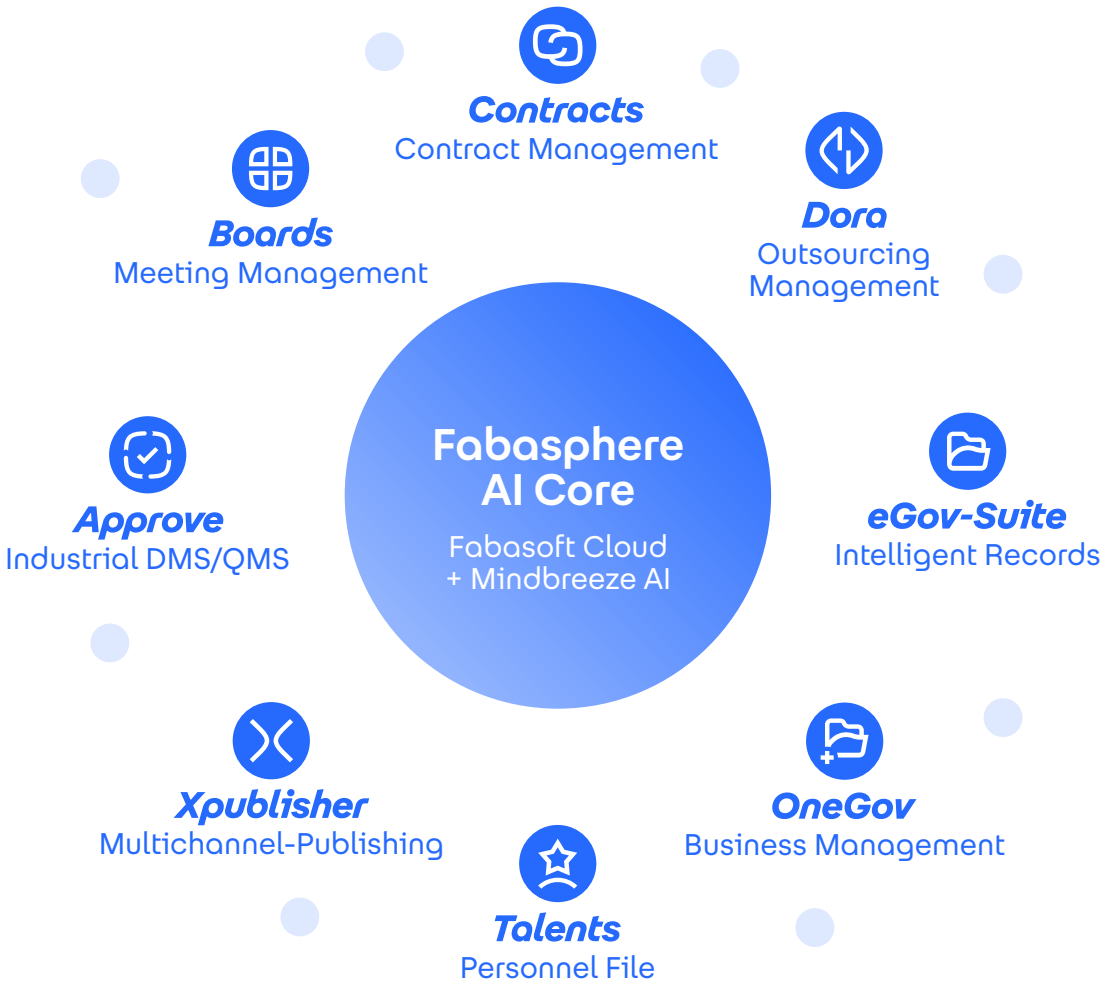
Whether it's automatically answering complex technical questions or comparing regulatory requirements with internal company documents, the result is an insightful dialogue with files, team rooms, and documents that yields insights far beyond the original question.

Know what matters when

Proactive Information Management

Mindbreeze AI helps users stay informed based on their interests. Instead of constantly searching for information, Mindbreeze provides them with relevant context early on and derives recommendations from it – for example, in the event of supply bottlenecks or missed deadlines. To do this, Mindbreeze AI analyzes all available data sources in context and provides a 360° view of business processes, contracts, projects, and participants. This eliminates the need to search for crucial information – instead, relevant content finds its way to the right person at the right time. This increases response times and improves decision-making quality.

3.2. The Solutions in the Fabasphere



The Fabasphere brings together carefully curated solutions for different industries and use cases. They help customers make informed, AI-driven decisions based on secure information and transform their company's knowledge and information management for the future.

Fabasoft Approve

Fabasoft Approve, the AI-supported document and quality management solution, improves project quality in manufacturing and ensures efficient and transparent processing. Companies in the special-purpose machinery, plant, and infrastructure construction sectors benefit from a shared database for exchanging technical documentation, contract-related communication with suppliers and customers, and the necessary testing, approval, and quality processes.

The comprehensive functions for document, quality, and process management offer high user-friendliness and enable the rapid implementation of customer-specific requirements. The Interactive Exploded View adds additional information to documents for effortless navigation in technical databases. The AI chat with documents also answers content-related questions in natural language. By analyzing past projects, Mindbreeze AI provides context-specific answers at every step of the 8D process that can be integrated directly. Digital workflows accelerate collaboration with internal and external stakeholders along the entire value chain.

Fabasoft Boards

Fabasoft Boards meeting management helps companies efficiently organize, conduct, and follow up on meetings. The solution ensures compliance with strict requirements for highly confidential meetings at the board and management levels, such as in the financial sector. In addition to easy scheduling, the digital distribution of invitations and the ability to continuously update and expand agenda items simplify preparation. AI-generated summaries and translations quickly provide essential information. A particular highlight is the AI-supported task creation from meeting minutes: The system automatically identifies the need for action and generates corresponding task suggestions based on the meeting context. This innovation ensures that decisions remain traceable. The integrated timer ensures reliable time management. Decisions and follow-up tasks are seamlessly documented in an audit-proof record and transmitted to participants via seamless workflows.

Fabasoft Contracts

Fabasoft Contracts enables AI-supported, efficient creation, digitization, and management of contracts throughout their entire lifecycle. Responsible parties in the legal, compliance, procurement, and sales departments benefit from the easy digitization of contracts through intelligent metadata extraction, as well as the rapid creation of new agreements using templates and a clause library. Digital workflows, including integrated electronic signatures in accordance with the eIDAS regulation, ensure seamless and audit-proof approval and signing processes. The cloud-based software also offers additional helpful features for editing, managing, and monitoring the contract portfolio, including AI-powered contract review, semantic full-text search, automated summaries, and an integrated AI chat function for questions regarding contract content.

Fabasoft Dora

Fabasoft Dora outsourcing management supports companies in the financial sector to source and manage third-party service providers in compliance with legal requirements. The solution covers the entire outsourcing cycle - including all reporting requirements arising from regulations such as the EU's DORA (Digital Operational Resilience Act).

The AI-supported solution minimizes resource usage and the risk and potential for errors faced by professionals in outsourcing, compliance, and data protection at financial institutions – such as banks, insurance companies, and other financial service providers. The AI-based contract analysis allows agreements to be reviewed for compliance with internal and legal requirements. Digital templates enable the rapid creation of new contracts, addenda, risk assessments, supplier questionnaires, exit plans, etc. Additionally, the software automatically generates the required audit reports – such as the information and outsourcing register – in the required format. Digital workflows also ensure the audit-proof and verifiable execution of all required activities.

Fabasoft Talents

The Fabasoft solution for digital personnel files, Fabasoft Talents, enables the audit-proof and transparent digitization of HR processes across the entire personnel lifecycle. HR managers benefit from legally compliant document storage, quick document retrieval using intelligent search functions, and improved interaction with employees. Routine tasks, such as the timely disposal of documents in accordance with the GDPR, are automated, and practical self-service functions reduce the administrative workload in the HR department. Digital workflows speed up the exchange of documents and the submission of applications. Integrated skills management facilitates the recording, validation, and evaluation of employee competencies.

Fabasoft Xpublisher

Fabasoft Xpublisher, an editorial and publishing solution, helps publishing companies and institutions efficiently create, manage, and distribute content.

Xpublisher establishes a uniform, reliable foundation for structured content and transparent processes, enabling end-to-end management of the entire content lifecycle. From the planning and creation of structured, media-neutral content, through the management of editorial coordination processes, to automated print production and efficient distribution across all digital channels. Tailored to various publishing use cases, the Xpublisher editions address specific requirements regarding different editorial structures, rules, and content lifecycles. Digital workflows ensure traceable processes and consistent quality. The integrated AI automates routine tasks such as text creation, translations, and tagging. This reduces manual effort, improves discoverability and reusability, and creates measurable added value through more efficient processes.

Fabasoft OneGov

Fabasoft OneGov, a digital business management solution, supports Swiss authorities at the federal, cantonal, and municipal levels, as well as administration-related institutions, in the AI-supported, legally compliant creation, processing and management of dossiers. Users benefit from the intuitive design and intelligent automation of business processes. A key milestone in its further development is the seamless integration with meeting management: Motions can now be generated directly from dossiers, while meeting documents are automatically returned to their original GEVER context.

In the area of AI, document summaries have been optimized so that users can now flexibly choose between different levels of detail. The AI-powered chat with documents also accelerates the understanding of extensive, case-specific information through clear answers with source references. Powerful low-code/no-code features allow new requirements to be implemented quickly and without programming knowledge. To significantly improve performance and clarity when dealing with large volumes of data, the dashboard and user interface have also been comprehensively modernized in preparation for the next generation.

Fabasoft eGov-Suite

Fabasoft eGov-Suite is the leading product for digital administration in German-speaking countries, setting new standards with AI.

With the help of Mindbreeze AI, Fabasoft eGov-Suite transforms electronic documents into "intelligent files" by enabling a deep understanding of the content and how it is connected. Users benefit from precise answers to questions in natural language and the automatic generation of summaries, among other things. The product also automates the classification of documents, the extraction of relevant information, and its assignment to the corresponding business cases. Predefined templates initiate processes directly and enable comprehensive process automation while maintaining the traceability of each individual step.

Fabasoft eGov-Suite supports citizen-centric online services with intuitive low-code/no-code functions that allow specific processes to be flexibly adapted without programming knowledge. Citizens and businesses can easily submit applications via the service platform, with the relevant data flowing directly into the electronic file, creating seamless digital workflows from application to final result.

With the continuous integration of intelligent functions and the consistent automation of processes, Fabasoft eGov-Suite continues to position itself as the central and forward-looking product for modern administrative work at all levels.

4. Mindbreeze

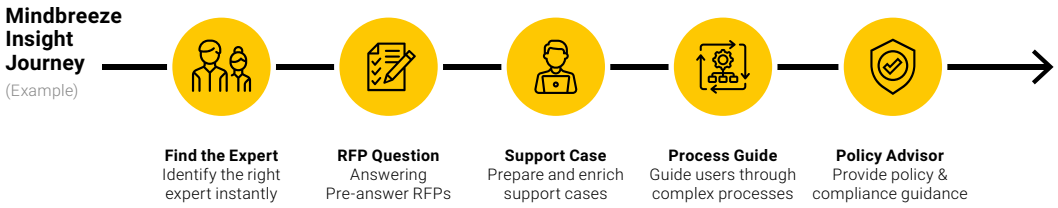
MINDBREEZE®
ILLUMINATING INFORMATION

Mindbreeze Insight Workplace

Governed orchestration layer and point of entry

Mindbreeze Insight Touchpoints

Pre-built agentic AI use cases that deliver curated, contextual and governed expertise



Mindbreeze InSpire

Enterprise AI Search and Insight Services for AI-based information provision

Semantic Search	RAG & GenAI	Knowledge Graph
Document Understanding	Access Control	Audit & Governance

Mindbreeze is redefining how organizations engage and interact with information. Using AI, Mindbreeze transforms complex data into sound decision-making insights for businesses. To do this, Mindbreeze analyzes, extracts, and interprets business-relevant facts and makes them available to users – regardless of the corporate data source – in accordance with their access rights.

Enterprise AI Search

Mindbreeze InSpire

Mindbreeze InSpire is an AI-based, powerful knowledge management solution that analyzes structured and unstructured information from various enterprise data sources, consolidates it, and prepares it according to user access rights. Mindbreeze InSpire is designed as an add-on product and can therefore be easily integrated into existing IT infrastructures, regardless of whether these are on-premises installations (Private Cloud), SaaS environments, or marketplaces such as Amazon Web Services, Microsoft Azure, Google Cloud, or Oracle Cloud. The connection to company data sources is established via connectors ranging from email and document management systems to industry-specific applications and archives. Mindbreeze InSpire forms the technological basis for the Mindbreeze Insight Workplace, which acts as the central entry point for all interactions with corporate data.

In addition, Mindbreeze InSpire integrates seamlessly into work environments such as Microsoft Outlook, Microsoft SharePoint, and Salesforce. This means that employees can access relevant information more quickly and conveniently, as they do not have to leave their preferred work environment.

Understanding data

Insight Services

Insight Services form the basis for AI-based information processing in the areas of enterprise AI search, knowledge management, AI driven workflows and generative Artificial Intelligence (GenAI). To this end, Mindbreeze combines various Artificial Intelligence methods such as fact extraction, classification (text, image), natural language question answering (NLQA), and large language models (LLMs). To minimize hallucinations when generating answers, Mindbreeze uses Retrieval Augmented Generation (RAG) and Agentic RAG to achieve high-quality responses.

Mindbreeze provides interfaces and services for software manufacturers, integrators, and developers so that they can easily integrate the proven Mindbreeze technology into their own products and projects.

Enterprise Control Plane

Mindbreeze Insight Workplace

The Mindbreeze Insight Workplace as the central point of entry for interacting with company data, offers users a new way of accessing and preparing data. Mindbreeze InSpire understands questions asked in natural language and immediately provides a context-sensitive and clearly structured answer. Mindbreeze selects the optimal visual representation (Insight App) in the background and creates the agent-based process. These can be lists, graphics, diagrams, with or without a chat window, which are automatically generated by the Insight App Designer. The entire generation and thought process is presented transparently and comprehensibly in a "chain of thought." References to the data sources from which the content originates serve to verify the results. Any further interaction with the results takes place easily in the Mindbreeze Insight Workplace, such as chatting with documents or with any selected content, as well as creating summaries or suggested answers. Only the content of the selected information is used for generation, taking access rights into account. Depending on the use case, additional questions or tasks are asked or the answers are narrowed down and displayed in a more focused manner using detailed inputs and filters.

With Insight Touchpoints and Insight Journeys, the Mindbreeze Insight Workplace offers an ideal solution for enterprise-wide AI orchestration. Companies can standardize best practices, boost operational efficiency, and deliver consistent results for customers and employees.

Starting point for interactions

Mindbreeze Insight Touchpoints

Mindbreeze Insight Touchpoints are curated AI applications designed for specific roles, functions, and business objectives, which perfectly reflect the expertise of the company's subject matter experts (SMEs). Instead of relying on individual prompts or generic chat interactions, each predefined Insight Touchpoint is preconfigured with clearly defined data sources, retrieval logic, and governance rules. This ensures accuracy, security, and consistency for all users.

An Insight Touchpoint can take on and facilitate a specific task, such as automatically responding to questionnaires and RFPs, providing project information, or locating relevant individuals. They deliver context-relevant information while adhering to access rights and compliance guidelines.

In addition to predefined Insight Touchpoints, questions can also be asked in natural language. In this process, the best possible agent-based workflow is selected in the background, and the optimal visual representation (Insight App) is used. The entire process remains clearly traceable at all times.

Pathways through corporate knowledge

Mindbreeze Insight Journeys

When a user accesses multiple Insight touchpoints, these are linked together to form an Insight Journey. This guides users through complex business processes in a structured manner, from the initial search for information to the final action. These workflows are

modeled after real-world workflows and also support the efficient execution of complex tasks, such as preparing for meetings, resolving customer issues, or managing financial and operational decisions.

In Mindbreeze Insight Journeys, insight touchpoints on a specific topic can also be grouped together. For the HR department, for example, this would include all questions related to the onboarding process for new employees. This Insight Journey is automatically created in Mindbreeze Insight Workplace, saved, and updated in real time every time it is accessed.

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Six-Months Management Report of Fabasoft Group as at 30 September 2026

1. Report on the Earnings, Finances and Assets Situation

1.1. Business Status in the First Six Months of the 2026/2027 Fiscal Year

In the first six months of the 2026/2027 fiscal year, the Fabasoft Group recorded revenue of kEUR 51,480 (kEUR 43,641 in the corresponding period of the previous year). Recurring revenue increased by 19.4% during the reporting period to kEUR 31,172 (kEUR 26,113 in the same period of the previous year). The share of recurring revenue in total revenue rose to 60.6% in the first half of 2026/2027 (previous year: 59.8%).

With continued investment in the expansion of Fabasphere and the launch of a wide-ranging marketing and awareness campaign in September 2026, the Fabasoft Group generated EBITDA[1)] in the first half of fiscal year 2026/2027 of kEUR 14,979 (kEUR 11,119 in the corresponding period of the previous year) and EBIT[1)] of kEUR 10,947 (kEUR 7,319 in the corresponding period of the previous year). The EBIT margin amounted to 21.3% (16.8% in the corresponding period of the previous year) and underscores the Fabasoft Group's sustained operating profitability in an environment that remains challenging from a macroeconomic perspective. During the reporting period, personnel expenses increased by 6.9%, which was clearly disproportionate to the growth in revenue.

The equity ratio[1)] of the Fabasoft Group on the interim balance sheet date as of 30 September 2026 was 42.7% (39.7% on 31 March 2026).

As of 30 September 2026, the Fabasoft Group had cash and cash equivalents totaling kEUR 35,847 (kEUR 41,810 as at 31 March 2026).

The Fabasoft Group employed a workforce of 493 at the interim balance sheet date 30 September 2026 (497 employees on 30 September 2025).

1.2. Second Quarter of the 2026/2027 Fiscal Year (1 July 2026 – 30 September 2026)

In the second quarter of the 2026/2027 fiscal year the revenue of the Fabasoft Group amounted to kEUR 26,115 (kEUR 22,445 in the corresponding period of the previous year).

With EBITDA[1)] at kEUR 7,669 (kEUR 6,815 in the corresponding period of the previous year) EBIT[1)] was kEUR 5,645 (kEUR 4,909 in the corresponding period of the previous year).

1.3. Alternative Performance Measures of the Fabasoft Group

Within the scope of its periodical and obligatory reporting, Fabasoft publishes Alternative Perfomance Measures (APM). These performance measures are not defined in the existing accounting policy pursuant to the International Financial Reporting Standards (IFRS). Fabasoft calculates the APM with the aim of enabling comparability of the performance measures over time or a sectorial comparison. Fabasoft calculates the following APM:

- Nominal change in sales revenue
- EBIT or operating result
- EBITDA
- Equity ratio
- Research & development ratio (is published in each case with the full Annual Report)

Nominal Change in Sales Revenue

The nominal change in revenue is a relative indicator. It indicates the change in the revenue in percent compared to the previous year.

1) Definition of the key figures in the management report section 1.3.

EBIT or Operating Result

EBIT stands for Earnings Before Interest and Taxes and shows the operative result of a company without the impact of effects arising from inconsistent taxation systems and different financing activities. EBIT (operating result) is calculated as follows:

Reconciliation
Results before income taxes
– Finance income
+ Finance expenses
= EBIT (operating result)

EBITDA

EBITDA stands for Earnings Before Interest, Taxes, Depreciation and Amortization. In addition to interest and taxes, this indicator of success also neutralizes the distortionary effects of operative business activities arising from different depreciation methods and valuation latitude. EBITDA is calculated on the same basis as EBIT plus depreciation and amortization affecting income in the period or less reversals of impairment losses on intangible assets and property, plant, and equipment.

Reconciliation
EBIT
+ / – depreciation / amortization / reversals of impairment losses on intangible property and assets, plant and equipment
= EBITDA

Equity ratio

The equity ratio indicates the proportion of equity in total capital.

$$\frac{\text{Equity}}{\text{Total capital}} \times 100$$

Research & development ratio

Indicator that sets expenses for research and development in relation to the revenue.

$$\frac{\text{Expenses for research and development}}{\text{Revenue}} \times 100$$

2. Reports, Forecasts and Other Statements on Expected Developments

2.1. Products, Research and Development

Within the Fabasoft Group, dedicated product teams are responsible for product-related research and software development. Development activities follow agile methods with the goal of creating innovation and added value in accordance with the principles of "Quality, Usability & Style". Regular feedback from existing customers and analyst discussions, as well as continuous market monitoring, are used to identify market trends early on and incorporate them into product development. Furthermore, research topics related to digitalization are addressed through international collaborations.

2.1.1. The Fabasphere

The Fabasphere AI Core

During the reporting period, the research and development efforts of Fabasphere AI Core focused on implementing new generative AI use cases, expanding AI-powered knowledge processing, continuously adapting the underlying model architectures and significantly strengthening governance, security, and system integrations.

A key area of innovation centered on expanding AI functionalities. The new "Summarize" use case enables the automated processing of documents, files and entire team rooms based on user-defined perspectives. In addition, the „Extract Metadata During Registration" use case allows for the direct capture of metadata via prompt commands during document import. Furthermore, semantic information processing via Mindbreeze AI was further enhanced: In addition to automatically answering question sets, the dialog-based „Ask Questions" use case now also provides robust metadata (including creator, modification dates, digital signatures and user-defined form fields) for more precise context generation. New configurations enable the targeted indexing of additional content properties for AI applications in the vector index.

In the area of process management and automation, enhanced control options for business processes have been implemented. Standard processes can now be triggered event-driven when properties change, as well as based on the evaluation of app.ducx expressions. The BPMN process designer now includes detailed configuration options for selectively restricting context menu actions in the worklist. Workflow events such as process terminations, suspensions, or changes in responsibility are transparently tracked in the object history and in the process statistics.

The system architecture, integrations, and accessibility were extensively enhanced during the reporting period. Server-side conversion uses open-source fonts. In addition, extensive interface enhancements were implemented for contact management and change and asset management (CMDB enhancements including namespaces, delivery objects, and Kubernetes objects), as well as an integration with the SAP S/4HANA Public Cloud. To improve usability and inclusivity, UI components were redesigned - including optimized touch controls for the header bar, a new HTML editor for Teamroom descriptions, flexible drag-and-drop import and the consolidation of WAI-ARIA attributes for seamless screen reader support of grouped lists.

In the areas of governance, compliance, and IT security, the focus was on enhancements to role and policy management. New organizational policies govern minimum retention periods for audit logs as well as dedicated permissions for editing the text of search queries. In addition, features for granular user management (e.g. suspending organizational members), the integration of digital IDs as an authentication method and enhanced logging of service logins (e.g. via API tokens) and membership changes were implemented in the timeline. For SaaS volume control, administrators have access to advanced notification and reporting mechanisms for monitoring usage unit thresholds.

The Fabasoft Solutions

Fabasoft Approve

At Fabasoft Approve, the focus of research and development was on expanding AI-powered functionalities and optimizing quality and correspondence management. A key focus was the further development of generative metadata extraction using modern large language models and multimodal analyses of text, tables, and graphics, supplemented by AI-powered document reviews, summaries, and advanced translation tools. To optimize the document lifecycle, tools such as peer reviews, quality gates, automated reminders and metadata stamps were implemented in correspondence management. In addition, simplified document publishing via Fabasphere, along with improved import, revision and search mechanisms, ensure efficient and audit-compliant collaboration with external partners.

Fabasoft Boards

At Fabasoft Boards, research and development efforts focused on modernizing word processing, expanding internationalization capabilities and optimizing digital meeting and parliamentary initiative management. The integration of the modern CKEditor 5 and the functional distinction between documents and direct text entry have significantly simplified

the creation of minutes and resolutions. Multilingual names for committees, meetings, and agenda items, as well as customizable suffixes, now support use in international organizations and multi-client systems. In addition, the newly introduced contact and agency directory enables seamless tracking of historical committee memberships, while expanded overviews for agenda items and motions, granular submission permissions and centralized interface management further strengthen governance and administrative efficiency in committee work.

Fabasoft Contracts

At Fabasoft Contracts, the focus of research and development during the reporting period was on further developing AI-based contract review as well as on improving performance and efficiency in dashboard navigation. Within the AI review, expanded analysis options were implemented for individual reviews at different risk levels, which were made more transparent through specific descriptions and a clear AI explanation of the review results. In addition, optimized assignment views and dynamic reloading of tiles on the base list dashboards resulted in faster navigation and greater system efficiency.

Fabasoft Dora

At Fabasoft Dora, research and development efforts during the reporting period focused on the flexible adaptation of DORA reporting to regulatory interfaces. To meet the varying format requirements of international and national regulatory authorities – such as the European Central Bank (ECB) and the Federal Financial Supervisory Authority (BaFin) – a configuration option for the variable output of truth values was integrated into audit reports. This allows the presentation of validation results to be specifically tailored to the required target formats.

Fabasoft OneGov

For Fabasoft OneGov, the focus of research and development was on further developing the user interface to optimize visual orientation and navigation within complex file structures. The ability to view dossiers directly within the tree view, along with improved move and batch processing options, significantly increased efficiency in day-to-day records management. Another focus was on expanding international usability through multilingual and flexible-length dossier titles, as well as the introduction of a flexible numbering logic in the file position manager. In addition, administrative control capabilities were strengthened – including through expanded authorization concepts, time-controlled conversion processes for structures with their own permission context and the establishment of centralized interface management for seamless integration with third-party systems.

Fabasoft Talents

At Fabasoft Talents, research and development efforts focused on increasing the level of automation in document management and expanding AI-powered analysis and assistance functions. Through the use of Mindbreeze AI, functions for the automated classification and assignment of incoming documents – along with extracted metadata – were implemented directly into personnel files. In addition, generative AI functions were integrated, enabling users to ask targeted questions about personnel and applicant files as well as individual documents, with the query context being precisely controlled via administrative parameters.

Fabasoft Xpublisher

For Fabasoft Xpublisher, the focus of research and development was on delivering the Media Edition as a comprehensive solution for the efficient management of the entire content lifecycle. From the initial idea through topic planning to multichannel publication. A key focus was on the AI-powered creation of content variants and social media teasers in various languages, as well as on expanding flexible organizational and workspace structures. In addition, advanced AI assistants were integrated for automated summarization and for interacting with structured corporate knowledge. Alongside the continuous optimization of the user interface and search functionalities, the integration of external web applications, support for new InDesign production services, and the expansion of REST APIs for the automated management of assets and processes were central priorities.

Fabasoft eGov-Suite

For the Fabasoft eGov-Suite, the focus of research and development during the reporting period was on AI. Specifically, the "Metadata Extraction" AI use case was implemented, which ensures that content is optimally transferred to the records management system when a document is entered. This significantly reduces the effort required of users during data entry while simultaneously improving data quality. In addition, electronic legal communication based on XJustiz and the XJustiz tool from Governikus was implemented in Germany. This allows beBPo messages to be both sent and received via the Governikus Multimessenger. The feature set of the Fabasoft eGov-Suite was also expanded based on customer requirements, and ongoing customer projects were supported accordingly.

2.1.2. Mindbreeze

At Mindbreeze, the focus of research and development was on providing and further developing agentic AI use cases in the Mindbreeze Insight Workplace, as well as on integrating them into various AI assistants and agents via the Model Context Protocol (MCP).

A key area of development was the further enhancement of the Mindbreeze Insight Workplace as an entry point for knowledge-based work processes. So-called Insight Touchpoints support, for example, the search for experts, the completion of questionnaires and interaction with corporate knowledge.

An agentic AI handles individual processing steps, including retrieving relevant data and selecting an appropriate way to present the results. Multiple touchpoints can be linked into coherent Insight Journeys, which can now be easily reused thanks to the ability to save them. The content is updated each time the journey is accessed again.

Another focus was on improving the quality of responses and their systematic review. Enriching queries with additional context facilitates the processing of ambiguous terms and company-specific technical language. Customized test datasets enable a data-driven evaluation of the generated results. In addition, feedback features were introduced that allow users to rate and comment on responses. From this feedback, datasets for automated testing can be derived to further refine the processing steps of Retrieval Augmented Generation (RAG) in a targeted manner.

The processing of various information formats has been enhanced through improvements in semantic parsing and the configurable use of multimodal language models (Large Language Models) and optical character recognition.

With the support of the MCP, the technical foundation has been laid to integrate Mindbreeze InSpire into AI assistants and agents, enabling the fact-based use of corporate information for additional use cases. Mindbreeze InSpire serves as a central Enterprise Knowledge & Context Layer, providing AI applications with relevant information from enterprise data sources while adhering to existing access rights. This allows employees to work within their familiar AI applications such as Microsoft Copilot, ChatGPT, Claude, or Google Gemini and receive answers based on the enterprise information they are authorized to access.

2.2. Outlook

Like the entire software industry, the Fabasoft Group's software product business continues to undergo a transformation process characterized by technological developments, regulatory requirements, and changing customer needs.

Artificial Intelligence

The focus on AI is increasingly shifting toward concrete, economically viable use cases and AI agents. At Fabasoft, the emphasis is on delivering sustainable value to customers, particularly by improving efficiency, quality, and access to information. Our close technological collaboration to Mindbreeze within the Fabasoft Group provides a crucial foundation for innovative solutions.

Fabasoft prioritizes operational efficiency that is technologically sound, economically viable, and ethically responsible. The focus is on Generative AI, Explainable AI (XAI), and Responsible AI, which offer clear market prospects. The AI technology meets high standards for security, transparency and data sovereignty: data does not leave the customer-specific environment. Existing rights and access concepts are preserved. With generative methods, special attention is paid to the traceability of sources in order to create the conditions for high explainability and acceptance.

Cloud-native-SaaS

Market expectations are clear: software solutions must be readily available and dynamically adaptable without requiring significant implementation effort. Companies are increasingly treating SaaS as the standard. Even in regulated industries, the model is gaining acceptance, coupled with growing demands for compliance and data sovereignty.

Fabasoft is addressing this development with a consistent focus on cloud-native products and a SaaS model. Cloud-native is not merely an architectural decision, but a strategic prerequisite for ensuring long-term competitiveness.

Based on modular, container-based components, cloud-native enables the flexible and scalable deployment of software solutions, regardless of the specific operating environment. For companies, this means shorter innovation cycles and greater adaptability to changing business requirements. Furthermore, cloud-native also creates the conditions for the sustainable implementation of regulatory requirements. The technical and organizational requirements of EU Implementing Regulation 2024/2690 on NIS-2 can be implemented more efficiently on a cloud-native basis.

Furthermore, cloud-native supports flexible operating models. While the private sector is increasingly relying on Fabasoft for end-to-end operations, the public sector continues to run many applications in its own data centers. Here, Fabasoft provides targeted support for the transformation to flexible and modern cloud-native operating models within the framework of customer-specific infrastructure.

Investments in Growth Measures

In order to consistently continue on its growth course, the Fabasoft Group will set clear investment priorities in strategically important future-oriented fields during the 2026/2027 fiscal year.

In the area of product innovation, the focus is on further developing the product portfolio, with a particular emphasis on AI capabilities and expanding the corresponding capacities in data centers.

To further penetrate the market, investments in sales and marketing will be intensified. The focus here is on targeted Fabasphere campaigns as well as measures to further strengthen brand positioning.

The Fabasoft Group is also investing in certified training and continuing education programs for employees, the implementation of a certified training program for Fabasphere partners and further measures in the area of employer branding.

The Group also aims to establish successful international partner infrastructures. This would entail significant upfront investments, particularly in

international marketing, a nationwide presence, partner support and the development of human resources.

To further increase flexibility and efficiency, Fabasoft is implementing targeted measures for digital transformation and the continuous optimization of core business processes in fiscal year 2026/2027. The focus is on standardizing and automating Group-wide processes, as well as sustainably embedding operational excellence as an essential component of organizational and process development. In this context, Fabasoft is intensively driving forward the migration to a modern SAP system landscape (SAP S/4HANA Public Cloud). Following the end of the reporting period, a key milestone was reached in October 2026 with the successful go-live of the core system. The downstream integrations, including expanded Group reporting and advanced analytical functions, will be implemented in the coming months to further professionalize the financial architecture across all Group companies and to ensure that the technological standard of the financial backbone remains future-oriented in the long term.

These investments, along with the planned expansion and growth initiatives, are expected to impact the Fabasoft Group's financial position and earnings as the 2026/2027 fiscal year progresses. This also includes the targeted expansion and adaptation of office locations to meet the needs of a growing company, modern work concepts, and an attractive work environment for employees. At the same time, strategic issues of fundamental importance for sustainable and future-oriented development will continue to be consciously prioritized over short-term earnings targets.

Against the backdrop of a challenging market environment characterized by global political and macroeconomic uncertainties, the Fabasoft Group expects to remain well-positioned to successfully capitalize on emerging market opportunities based on its comprehensive and proven portfolio of products and services in the field of digital transformation.

3. Report on Opportunities and Risks

3.1. Opportunities of the Fabasoft Group

Opportunities for the Fabasoft Group are seen in the following areas in particular:

3.1.1. The Opportunities and Growth Potential of the Fabasphere

Fabasoft is well positioned to actively leverage the growing demand for reliable and high-performance software solutions in Europe and beyond. The digital transformation in business and public administration, along with increasing demands for security, efficiency, interoperability, and digital sovereignty, are opening up a wide range of market opportunities. Digital sovereignty encompasses the ability of companies and public institutions to maintain control over data, processes, and their digital infrastructure, thereby ensuring their long-term operational capacity. In this context, the integration of existing systems into high-performance cloud infrastructures is becoming increasingly important, as it enhances the scalability and flexibility of the IT landscape, unlocks efficiency potential, can optimize operating costs, and simultaneously supports technological independence.

Significant growth potential lies in the targeted expansion of business with existing customers. Fabasoft has an established portfolio that is in productive use at numerous customer sites. Through focused marketing and sales initiatives, as well as ongoing campaigns, the company aims to sustainably increase both the visibility and market penetration of Fabasoft Solutions. These measures aim to highlight the significant added value of using multiple Fabasoft Solutions and to drive growth among both existing customers and new customer acquisitions. As the market leader in electronic files in German- speaking countries, Fabasoft also considers itself very well positioned for upcoming tenders - both technologically and in terms of excellent references and market knowledge.

Further growth opportunities arise from the ongoing development of the existing portfolio, particularly in the field of AI. Mindbreeze AI within the Fabasphere offers Fabasoft Solutions upselling potential within its existing customer base. There is also growing interest in intelligent enhancements to existing specialist applications within the public sector, which is increasingly focusing on the automation of routine processes due to demographic change. In addition, technological advancements, particularly in the area of cloud-native architecture, enable seamless integration across various operating environments. This allows for optimal support of the requirements of modern multi-cloud strategies and the efficient, confident, and future-proof implementation of digital administrative processes.

Additional growth opportunities arise from a gradual expansion into international markets, which is also being driven by the establishment and expansion of partner networks. Fabasoft's organizational structure is designed to efficiently bring new solutions to market and quickly deliver value to customers.

Mindbreeze

Mindbreeze has been working on intelligent information processing and the use of AI for over two decades. The company's achievements are also reflected in the numerous positive reviews from IT analyst firms. The resulting visibility in the international market provides a solid foundation for further growth with major international clients and partners who are specifically seeking AI-based technologies to implement their use cases across various business areas.

Opportunities exist in particular in acquiring new customers through the user-oriented further development of Mindbreeze InSpire as the foundation for the Mindbreeze Insight Workplace. This serves as an entry point for the rollout of curated AI applications and agent-based use cases that are specifically tailored to roles, functions, and business objectives. Further opportunities arise from the provision of modern interaction options through the integration of multimodal LLMs for generative AI and the continuous user-centered development of the Mindbreeze Insight Workplace.

In addition, Mindbreeze sees opportunities in providing a Mindbreeze MCP Server, as companies are increasingly integrating AI assistants and agents into their workflows. Through MCP, an open protocol, AI assistants and agents can easily be extended to leverage the benefits (e.g. RAG, tool calling) of Mindbreeze InSpire. Mindbreeze InSpire acts as the provider of knowledge and context (Enterprise Knowledge & Context Layer) to AI applications, drawing on corporate data while adhering to access rights.

By utilizing various AI methods and providing information from all connected enterprise data sources, the Mindbreeze Insight Workplace serves as an entry point offering forward-looking interaction options with enterprise data. In particular, the predefined, role-specific AI applications (Insight Touchpoints) and automated multi-step workflows (Insight Journeys) within the Mindbreeze Insight Workplace enable companies to deploy standardized AI workflows across departments, thereby ensuring traceability and compliance with access and authorization policies.

To deliver answers, Mindbreeze uses Retrieval Augmented Generation (RAG) or Agentic RAG to minimize hallucinations and improve answer quality. Mindbreeze is already in long-term productive use at renowned international clients. Growth opportunities exist in the targeted establishment and expansion of key account management to identify upselling potential or discuss further use cases for Mindbreeze.

3.1.2. Data Protection and Information Security

As a pioneer in the field of data protection and information security, Fabasoft distinguishes itself through technological excellence and a steadfast commitment to European values. This strategy not only builds trust among customers and partners but also secures key competitive advantages for Fabasoft. Through active compliance management, Fabasoft proactively and systematically ensures compliance with regulatory requirements.

To ensure high standards in data protection and information security, Fabasoft pursues a comprehensive certification strategy through regularly renewed and expanded audits and certifications. Ensuring high standards of quality, security, and service is made possible by an integrated and certified management system.

Audits and Certifications

As part of a cross-company monitoring audit in November 2025, carried out by Quality Austria Certification GmbH, Fabasoft's quality management system was recertified according to ISO 9001. During this audit, the information security management system was also recertified to ISO 27001, and the service management system was recertified to ISO 20000 for defined Fabasoft services by CIS – Certification & Information Security Services GmbH. The scope of the ISO 27001 certification also includes an evaluation in accordance with ISO 27018.

The SaaS product portfolio of Fabasoft and Mindbreeze is also distinguished by demanding audits and certifications. The scope of the audits described below applies to Fabasphere (Fabasphere AI Core (Fabasoft Cloud and Mindbreeze AI) and the Fabasoft Solutions Fabasoft Approve, Fabasoft Boards, Fabasoft Contracts, Fabasoft Dora, Fabasoft OneGov, Fabasoft Talents, and Fabasoft Xpublisher) in the Public Cloud and Government Cloud operating models, as well as Mindbreeze InSpire SaaS. Fabasoft and Mindbreeze successfully completed the audit again in early 2026 in accordance with the requirements of the BSI C5 criteria catalog, SOC 2 (Trust Service Criteria for Security) and ISAE 3402 for Fabasphere in the Public Cloud and Government Cloud operating models, as well as Mindbreeze Inspire SaaS. The observation period ranged from 1 January 2025 to 31 December 2025. The Type 2 audit method verifies the effective application and implementation of controls throughout the entire audit period using the ISAE 3000 reporting method. The audit reports were issued by PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft (PwC), Germany.

The Cloud Computing Compliance Criteria Catalogue of the German Federal Office for Information Security (BSI C5) specifies minimum requirements for secure cloud computing and was developed to specify and verify the security requirements for cloud service providers. The SOC 2 audit is a standard for service companies that process customer data, particularly in the IT and cloud sectors. Developed by the American Institute of Certified Public Accountants (AICPA), it verifies whether companies meet criteria regarding security, availability, confidentiality, processing integrity and data protection. The ISAE 3402 Type 2 audit is an international standard for evaluating the internal control systems (derived from the COBIT 2019 framework) of service providers that perform financial and business processes on behalf of their customers, particularly for external services that have an impact on financial reporting.

In May 2026, SCOPE Europe, the responsible monitoring body once again confirmed the compliance of the Fabasphere (Fabasphere AI Core (Fabasoft Cloud and Mindbreeze AI) and the Fabasoft Solutions Fabasoft Approve, Fabasoft Boards, Fabasoft Contracts, Fabasoft Dora, Fabasoft OneGov, Fabasoft Talents, and Fabasoft Xpublisher) in the Public Cloud and Government Cloud with the requirements of the EU Cloud Code of Conduct at the highest compliance level 3. The EU

Cloud CoC was developed by representatives of European and multinational companies and organizations that are significantly involved in cloud computing. The focus was on requirements that enable cloud service providers their ability to comply with the GDPR. Specifically, the Code provides cloud-specific approaches and recommendations based on the GDPR and international standards such as ISO 27001 and ISO 27018. The EU Cloud CoC aims to help cloud customers decide whether specific cloud services are suitable for their intended purpose. Through its transparency, the EU Cloud CoC will create greater trust and a high level of data protection in the European cloud computing market.

In December 2025, Fabasoft was awarded the Cyber Trust Austria® Platinum Label and the Cyber Trust Europe® Platinum Label. The Platinum Label covers all requirements in accordance with Commission Implementing Regulation (EU) 2024/2690 of 17 October 2024, and can be used as proof of security measures in accordance with Section 33 of the Network and Information Systems Security Act of 2026.

Fabasphere meets the requirements of WCAG 2.2 – AA for accessible web content to a high degree and was once again awarded the WACA certificate (Web Accessibility Certificate) in silver by TÜV Austria in October 2025, which is valid for three years. Mindbreeze InSpire also meets the requirements of WCAG 2.2 – AA for accessible web content to a high degree and was once again awarded the WACA certificate in silver by TÜV Austria in January 2026.

3.2. Significant Risks and Uncertainties for the Fabasoft Group

Significant risks and uncertainties for the Fabasoft Group seen in the following areas in particular:

3.2.1. Market and Product Risks

Risks in Business with Public Sector Clients

A significant part of Fabasoft's business is generated from government customers, especially in German-speaking countries. Projects in the public sector are characterized by lengthy lead and decision times, formal tendering requirements, demanding allocation procedures, and long-drawn-out testing. In project agreements and tendering procedures, such clients frequently specify increasingly stringent contractual requirements.

Any changes in this customer group, such as the effects of budget cuts and cost-saving targets, short-term or prolonged budget freezes, changes in product or technology decisions, project priorities, or award criteria, as well as the emergence of new competitors or new offerings from existing market participants, can significantly impact the business of the affected sales companies concerned and as a consequence the Fabasoft Group as a whole.

Furthermore, there is a risk that decision-making cycles among government customers will continue to lengthen. Causes for this may include delayed or missing budget approvals, political coordination processes, organizational changes, or shifts in priorities within the administration. Such delays can lead to later contract awards, project postponements, or, in individual cases, project cancellations, thereby negatively impacting planning and revenue recognition.

Fabasoft endeavors to counter these risks overall by providing intensive, high-quality services for new and existing customers, through value-adding product and project innovations, and through submitting bids that are as competitive as possible. In addition, the company plans to strengthen the positioning of its cloud and AI offerings in particular to expand its target customer base and sales channels, both within the public sector and beyond its current geographic focus in Europe.

Product Risks

The development of software products is always subject to the risk of software errors, security gaps, and functional restrictions, which cannot be completely ruled out even through the application of comprehensive quality management and testing procedures. Neither can it be completely ruled out completely that the protected legal positions of third parties are violated in the course of development or project implementation activities. This applies both to Fabasoft products and third-party products and technologies on which Fabasoft products are based or with which they interact. Such errors or restrictions may have a negative impact on customer and partner satisfaction, data protection, data security, market reputation, opportunities for new business, and the success of implementation projects, operational projects, or online offers.

In order to reduce these risks, Fabasoft employs automated tests in product development and for configurations in project implementation, in addition to manual testing procedures. Furthermore, the products and service offerings undergo extensive audits and certifications.

A risk with regard to software products and cloud services based on these products is seen in the possible deferral of delivery times. This can affect not only Fabasoft's own products, but also third-party products and technologies on which the Fabasoft Group's products are based or with which they interact. Such delays could weaken the market and competitive position, lead to revenue shifts and shortfalls, and result in consequences such as contractual penalties, liability claims, substitute performance, or rescission in the project business. Furthermore, prolonged development times also cause a corresponding increase in development costs.

Partner Business Risks

Risks in the partner business lie in particular in the limitation or complete lack of direct customer contact and thus also in the lack of direct customer

feedback for Fabasoft and the general dependency on product and sales strategies of the partners in the respective region, the possibility of reduced product loyalty of partners and the danger of the product manufacturer's reputation also being damaged in the event of problems with the project – if even they may lie within the scope of responsibility of a sales partner. Furthermore, partner business frequently restricts Fabasoft's opportunities for positioning its own brand, safeguarding company secrets and acquiring additional business. From a commercial point of view, the partner conditions granted reduce the attainable profitability and price margins in the respective individual business transactions.

With partner business in general there may also be the danger of tough competition between partners, for example in the acquisition phase for the same end client as well as the risk of conflicts between sales channels. A further risk is seen in Fabasoft not finding sufficient or the right partners to develop and market high-quality software solutions based on the Fabasoft Group's technology in order to achieve the necessary market penetration in the intended markets.

Project Business Risks

Where Fabasoft companies provide project services themselves, for example on the basis of fixed price quotations, there is a particular risk of unclear or misunderstood specifications, miscalculations, deadline overshoots, penalties, problems regarding technical implementation or operation, software errors, difficulties with project management, warranty and liability claims (compensation), and issues concerning human resources (for example if key members of staff are unavailable in critical project phases). These risks may affect the Fabasoft companies directly and also indirectly via their subcontractors or suppliers. In order to encounter such risks, Fabasoft uses a tried and- tested procedures model for project work that is subject to continuous further development.

The implementation of extensive software projects is a process which frequently necessitates significant contributions and involvement on the part of the customer. This also gives rise to certain risks that are partially or entirely beyond the company's direct scope of influence, but may have a significant impact on the overall success of the project.

In the event of project business being conducted with the help of subcontractors or suppliers, Fabasoft may be exposed to a risk as a general contractor if the partner companies fail to fulfil their contractual commitments or only do so partially or inadequately. This could entail both a negative impact on the revenue development of the Fabasoft Group as well as compromise its reputation.

To mitigate this risk, the technical expertise of subcontractors is ensured through onboarding processes and regular knowledge transfers. In addition, ongoing quality control is achieved by integrating subcontractors into Fabasoft's project and program processes.

Competition

The software sector in general and the enterprise content management, information insight, and cloud computing segments in particular, are undergoing an intensive wave of consolidation that is giving rise to larger and more international competitors with increasingly apparent economies of scale through mergers and acquisitions. There is also still an unabated trend towards smaller manufacturers forming alliances or significantly increasing their capital resources by bringing investors on board, in order to gain a stronger presence in the marketplace. In addition, there are signs that software manufacturers who already dominate markets are beginning to enter further market segments with new or new positioned products, which in turn will result in even greater pressure on prices and margins and make the task of acquiring new partners more difficult. The use of AI in software development could lead to further pressure on prices and margins. Moreover, the acceptance and establishment of new software offers is being further complicated by the increasing degree of saturation and consolidation in the software sector.

In a market characterized by rapid innovation and intense competitive pressure, driven in part by massive investments, customers have significantly more options to choose from. To position itself successfully, the Fabasoft Group is strategically communicating the strengths of its products and increasing brand awareness.

3.2.2. Strategic Risks

Risks Concerning Company Acquisitions

There are fundamental operative risks for acquired companies or parts of companies, as also presented in this report for companies of the Fabasoft Group. There are also specific risks involved in the market review, acquisition, and integration phases.

The services of external consultants are normally used in the market review phase for identifying takeover candidates, whereby the ensuing fees do not normally depend on success or only do so in part. Non-capitalizable external and internal expenses are incurred where no suitable takeover targets can be found or an acquisition cannot be concluded. Despite the commissioning of external consultants, there are risks involved in the acquisition phase in that the risks or bad debts of the target company are not identified or quantified correctly or that synergy potential or the future business development are not correctly assessed. Risks involved in the integration phase include, among others, the merging of different corporate cultures, market accesses, management styles, key technologies, and corporate processes.

As the acquisition procedure is carried out confidentially, it is mostly impossible to gain knowledge of the stance of existing customers to an acquisition in advance. For this reason, negative reactions of the existing customer base cannot be precluded. Furthermore, keeping key success-critical individuals

in the company and motivated also presents a challenge. There is also the risk in connection with the above-mentioned uncertainties that the acquisition target is purchased at a too high price and that the funds invested might well be lacking elsewhere for the corporate activities of the entire Group. If such risks occur during or after the integration phase, this could lead in particular to negative impacts on sales and revenues and as a consequence on reporting date valuations and therefore also for the Group as a whole.

Internationalization Risks

Entering new markets also entails certain risks. A lack of target market knowledge and lower company recognition levels than those in the home market, strong local competition, long lead times, high startup costs, difficulties in finding staff for key positions, internationalization and localization expenses for the products, and possible deficits in communication and control are exemplary note in this context. The aim is to limit these and similar risk factors by additionally concentrating on a partner-oriented model that is intended to reduce the immediate project risks that may arise from the company's own tendering in complex project situations and during project implementation.

General political and economic conditions in individual countries, in particular trade restrictions and contradictions or overlaps in regulatory or tax provisions, may also represent risk factors for more internationalized business activities.

Diversification Risks

The efforts aimed at reducing the risks of excessive specialization and thus the dependency upon a narrow and volatile target segment through greater product, market segment, and sales channel diversification also create new and increased risk potential. These include higher marketing and research and development expenses, multiple investment projects for market preparation, risks from strategic planning and increased planning uncertainty, heterogeneous sales and organizational structures, positioning risks, and risks arising from a diversified and dislocated organizational and business structure. Special importance is attached to recruitment and internal basic and further training as a defense against these risks. Moreover, internal reporting and controlling measures are continually supplemented and further developed.

3.2.3. Operational Risks

IT Risks

Malfunctions – for example in data centers, in hardware, virtualization, orchestration, persistence, or network infrastructure, in software, in data transmission lines, or on the part of internet service providers - as well as operating errors, cyberattacks, DDoS attacks, malware (for example viruses, phishing attacks, trojans, or ransomware), or events based on force majeure, can all have a negative impact on the operation of the systems of Fabasoft as well as important systems with which these are linked can jeopardize seamless data security and recovery.

One possible consequence of such problems can be the limitation or failure of online services, sales, development and administrative activities and the online presence of the company, including statutory or regulatory prescribed announcements on the website, data error, unauthorized data access or losses as well as a limited ability to make data transmissions. This can lead subsequently to comparable effects on other companies or organizations, which use the company's (online) services for a fee or free of charge. Fabasoft has implemented technical and organizational measures after weighing the costs and risks. However, it is not possible to completely eliminate such IT risks, particularly in light of targeted criminal activity, intelligence resources, or vulnerabilities or backdoors in the components used.

Risks Involved in the Use of AI Technologies

Fabasoft's products use generative AI technologies to varying degrees. Large Language Models (LLMs) are trained on vast amounts of publicly available data, which may contain errors, biases, or incomplete information and consequently run the risk of producing misinterpretations (hallucinations). To minimize this risk, the Fabasoft Group relies on Retrieval Augmented Generation (RAG) from Mindbreeze. Here, Mindbreeze's capabilities as a source of facts are combined with the LLM's language understanding - to generate context-based responses that cite their sources. Nevertheless, it cannot be ruled out that content generated by AI systems could be offensive, illegal, or otherwise harmful. Furthermore, ineffective or inappropriate procedures in the development or implementation of AI systems by customers, partners, or the Fabasoft Group itself could lead to incidents that impair the acceptance of AI solutions or harm individuals, customers, or society, or result in Fabasoft products and services not functioning as intended.

Risks with Regard to Data Protection and Information Security

Fabasoft attaches great importance on the protection of confidential information and personal data. Nevertheless, it cannot be completely ruled out that unauthorized parties may gain access to sensitive material. In light of the increase in global cyberattacks targeting companies across all sectors, Fabasoft is making intensive efforts to continuously strengthen its cyber resilience.

Various technical and organizational measures and barriers have been implemented to prevent unauthorized access and to protect the confidentiality, integrity, availability, and authenticity of information and systems. A structured catalog of criteria has been established in the procurement process to support the risk-based selection of suppliers. Binding minimum requirements apply to all contractors classified as security- relevant – such as data center operators,

hardware and software providers, and specialized service providers - within the framework of supply chain and service provider management.

To address the risk of cyberattacks, targeted industrial espionage, and manipulation and fraud at the social level, professional awareness training sessions are conducted regularly and potential threat scenarios are simulated to heighten employees' awareness of the resulting risks. In addition, the integrated management system and the cloud services offered are regularly audited and certified by external bodies, and the corresponding audit reports are prepared.

3.2.4. Organizational Risks

Risks Concerning Dependence on Suppliers

Customer benefits is determined not only by the performance characteristics of the software developed within the Fabasoft Group, but also significantly by third-party products such as hardware and software components from external suppliers. In this context, there are risks of damage or loss during transportation and warehousing, both during the procurement process and during delivery to the customer.

Furthermore, there is a risk of a complete supplier failure, for example due to production interruptions, capacity bottlenecks, or other supply disruptions along the supply chain. In addition, general risks within global supply chains - such as geopolitical tensions, macroeconomic uncertainties, regulatory interventions, or disruptions in transport and logistics networks - can negatively impact the availability and deliverability of required components. This can lead to delays in project implementation as well as restrictions in service delivery to customers.

Another risk arises from the occurrence of quality issues, delivery delays, increased coordination efforts with, and dependence on suppliers and individual vendors.

In addition, the Fabasoft Group is subject to price risks associated with externally sourced hardware components, software, and services. In particular, rising procurement and purchase prices resulting from supply bottlenecks, increased demand, or inflation- driven cost increases can lead to higher project costs as well as discrepancies between calculated and actual costs. This can have a negative impact on the profitability of individual projects as well as on competitiveness when submitting bids, particularly if price increases can only be passed on to customers to a limited extent or with a time lag.

To reduce dependence on individual suppliers, Fabasoft's procurement process aims for a broad base of carefully selected sources of supply as well as appropriate quality management measures. Furthermore, the Fabasoft Group strives to mitigate the described risk through audited and certified business processes, as well as continuous training and professional development for the employees involved.

Personnel Risks

It is essential for Fabasoft's growth path to find a sufficient number of additional highly qualified professionals and retain them over the long term. In the IT sector in particular, overall demand significantly outstrips supply in the labor market. There is therefore a risk that staffing needs cannot be met with a sufficient number of qualified personnel.

Furthermore, there is a risk that a large number of employees will leave the company within a short period of time and that adequate replacements cannot be found in the short term. This can lead to a loss of know-how and experience, impair continuity in projects, and result in additional costs for recruitment, onboarding, and knowledge acquisition. Consequently, this may have negative effects on business development, the ability to fulfill existing obligations, the efficiency of processes, and the quality of service delivery. This could also impair customer satisfaction and revenue performance and could lead to contractual penalties, liability claims, or other adverse consequences.

Staffing shortages can also result in potential business opportunities not being realized, or only being partially realized. If such staffing risks materialize at suppliers, sales, or implementation partners, this could also have negative consequences for Fabasoft.

Another risk involves the infiltration of intelligence agents or other external actors for the purpose of knowledge transfer, scientific espionage, or industrial espionage. As part of the application and onboarding process, Fabasoft has established specific safeguards to mitigate this risk. In addition, the company has established and tested technical and organizational measures to protect information security.

Compliance and Awareness Risks

Fabasoft's business activities in all business fields are subject to the highest standards of information security, data protection, and adherence to comprehensive legal provisions and compliance standards. There is a risk that members of governing bodies or employees of the Fabasoft Group may violate legal provisions and internal company guidelines through conscious or unconscious misconduct, which could result in regulatory or even criminal consequences for the actors involved as well as considerable damage to Fabasoft's reputation.

In order to meet these strict requirements, Fabasoft attaches particular importance to its extensively implemented control mechanisms and internal compliance processes and guidelines. The valid and internationally recognized audits and certifications as well as internal training and awareness programs reflect Fabasoft's high level of compliance and ensure that key business activities meet both our own expectations and those of our partners and other stakeholders, in addition to legal requirements, in order to minimize compliance and awareness risks as far as possible.

3.2.5. External Risks

Risks from the Effects of the Macroeconomic and Geopolitical Environment

Fabasoft operates in selected core markets and is therefore subject to the economic and political conditions prevailing in those regions. Macroeconomic developments and geopolitical tensions can have an indirect impact on the Fabasoft Group's business operations even if the Group does not conduct direct business in the affected regions.

This applies in particular to the general willingness of companies and public sector clients to invest and spend, which is significantly influenced by economic developments, budget constraints, and economic policy conditions. A deterioration in the overall economic environment can lead to delayed decision-making processes, project postponements, or reduced demand for IT and digitalization services.

There is also a non-quantifiable risk associated with geopolitical tensions in the form of increased cyber threats or attacks on critical infrastructure, which can also indirectly impair the stability of digital business processes.

Finally, political changes, particularly changes in government in markets relevant to Fabasoft, represent a significant source of uncertainty. New political conditions may lead to adjustments in economic, budgetary, and regulatory policies, thereby influencing general market conditions. In this context, new or stricter trade barriers, regulatory requirements, or compliance mandates may also arise, which could have a negative impact on the Fabasoft Group's business performance as well as its net assets, financial position, and results of operations.

Risks from Pandemics and Environmental Disasters

The spread of a pandemic or any environmental or natural disasters could repeatedly lead to significant disruptions to operational business processes and public life. Fabasoft took comprehensive measures at an early stage to maintain business operations as best as possible, which will be maintained and continuously evaluated as necessary. Tried-and-tested emergency and crisis plans and defined measures will be adapted or expanded as necessary to reflect new findings.

As the owner of its headquarters in Linz, Fabasoft bears the risk of damage caused by environmental disasters, which can result in both financial burdens and business interruptions. To counter these risks, insurance policies have been taken out for the headquarters to mitigate the consequences of such risk factors to the extent available on the market. For the leased locations, the risk of damage lies primarily with the landlords, but operational disruptions could also occur here.

There are risks to the availability and performance of IT infrastructures, particularly data centers, which are essential for the operation of Fabasoft's products and cloud services. Climate change, as well as environmental and natural disasters such as extreme weather events, heat waves, floods, or power outages, can impair the operating conditions of data centers or lead to outages. This can result in limitations in service delivery, service interruptions, and negative impacts on customer satisfaction and business processes. Fabasoft addresses these risks through measures such as redundant IT infrastructure configurations and regular failure and recovery tests.

3.2.6. Climate Related Risks

The Fabasoft Group is aware of its role and responsibility with regard to climate change and is firmly committed to actively anticipating and managing its climate-related risks. For the 2025/2026 fiscal year, the Fabasoft Group analyzed climate-related risks in accordance with the requirements of the Corporate Sustainability Reporting Directive (CSRD). Particular attention was paid to climate-related risks that could affect the operation of data centers in the upstream value chain.

Identification and Assessment of Climate Related Risks

In assessing climate-related risks, a distinction was made between physical and transitional risks. Physical risks primarily affect supply chains as well as office and data center locations. Transitional risks arise from the transition to a low-carbon economy, such as through higher operating costs, regulatory changes, and their impact on the market.

The impact of these threats on Fabasoft was examined in a scenario analysis. This analysis was based on two IPCC climate scenarios (Representative Concentration Pathways - RCP) and considered the time horizons of 2050 and 2085:

- RCP 4.5: The scenario is based on the assumption that the increase in global average temperature will be limited to a maximum of 2.6°C.
- RCP 8.5: This scenario is based on the assumption that few measures will be taken to mitigate climate change and that fossil fuels will continue to be used. The global average temperature will rise by at least 4.8°C.

As part of the vulnerability analysis, the extent of potential risks that could arise for Fabasoft based on the scenario analyses was then assessed. In this process, vulnerability was determined by considering the probability and the (financial) impact of each event, and adaptation measures were defined.

Risk mitigation measures are documented in a separate, internal climate risk register. This register is reviewed annually by the sustainability officers and key management personnel and updated as needed. Existing and emerging regulatory requirements related to climate change are also considered.

The Fabasoft Group's current control environment, in conjunction with its business model and

the scope of climate-related opportunities, creates a relatively low-risk environment with regard to climate change.

3.2.7. Financial Risks

There is a risk that customer expectations regarding individual products of the Fabasoft Group will not be met in the medium term to the extent necessary to offset the initial significant investments and the resulting increase in monthly expenses. For example, if use cases prove to be of no use from the customer's perspective, or if AI is deployed in areas for which it is not suitable. Revenue growth that falls short of expectations, combined with increased expenses, could weigh on profitability.

The risk of defaults on receivables is still considered relatively low due to the customer structure in the public sector and the resulting composition of customer receivables. In particular, usage fees are collected at the beginning of the term and linked to the provision of services. There is an interest rate risk for both other financial assets and long-term financial liabilities. While financial assets pose only a low risk due to their short-term liquidity, an increase in interest rates could lead to higher financing costs for long-term bank liabilities with variable interest rates. This risk is monitored on an ongoing basis as part of liquidity and financial planning. Currency risks exist in particular where receivables or liabilities or balances with financial and insurance institutions are denominated in a currency other than the local currency of the company.

Depending on the intensity and duration of a macroeconomic crisis, increased risks may arise, particularly with regard to the security and value of assets held with financial and insurance institutions, as well as receivables. Furthermore, in a persistently high-inflation environment, it may be difficult to maintain the purchasing power of assets and proceeds from continuing obligations.

Most of the existing long-term contracts with customers and partners for recurring revenue include provisions for inflation adjustments. These are typically calculated based on a general, published index. Adjustments are generally made on specific dates or after certain periods have elapsed and specific thresholds have been exceeded. This typically results in a time lag between the rise in inflation and the impact of price adjustments on revenue. Furthermore, it should be noted that price increases – particularly from suppliers – as well as inflationary pressures on personnel costs and recruitment expenses can, in some cases, still be significantly higher than the published index values used for contract adjustments.

In the current economic environment, risks stem in particular from cost increases resulting from changes to licensing models, price increases for hardware, software, and services, as well as rising procurement and purchase prices due to limited availability and supply bottlenecks along the supply chains. In addition, rising energy prices can have both direct effects – such as on the operation of IT infrastructures – and indirect effects through increased costs at suppliers and service providers.

3.2.8. Internal Control and Risk Management System

As part of its overall responsibility, the Managing Board of Fabasoft AG defines the principles of an internal control and risk management system that enables those responsible for control and processes to identify risks at an early stage, analyze them, and take appropriate countermeasures.

Those responsible for controls and processes ensure that their controls and processes are appropriate, effective, and efficient. They ensure that internal and external sources of information relevant to the functioning of the controls and processes are considered and that controls are carried out at the defined time or at the defined intervals. They communicate the necessary information on the control objectives and implementation (control execution) to those responsible for carrying out the controls.

Fabasoft's Group-wide risk management system aims to identify significant developments that could jeopardize the continued existence of the company at an early stage through a risk early warning system. Sustainability-related opportunities and risks are also integrated into the risk management system.

Group Accounting-Related Internal Control and Risk Management System

The Fabasoft Group has established a comprehensive reporting system to enable the early identification and management of risks. The Finance organizational unit is responsible for this reporting system. The data consists of strategic and operational key performance indicators, which are collected and analyzed at regular intervals. During periodic reviews between the Managing Board and the responsible organizational units, detailed and overall plans are coordinated, and target-actual comparisons and forecasts for the following quarters are conducted. Comprehensive reporting on ongoing business activities is provided to the Supervisory Board at least quarterly.

In addition, the Group has a Group-wide internal control system (ICS) based on standardized processes, defined responsibilities, documented guidelines, and preventive control measures. The objective of the ICS is to ensure the regularity and reliability of business processes and financial reporting, as well as compliance with legal and regulatory requirements, and to reduce risks arising from erroneous, inefficient, or unlawful actions. Key control mechanisms include the dual-control principle, system-supported approval and authorization concepts, segregation of duties, and standardized approval and review processes.

The processes and controls relevant to the ICS are documented across the Group and linked to a coordinated control matrix. The underlying guidelines

and documentation are reviewed and updated at least once a year, as well as on an ad hoc basis in the event of significant organizational, procedural, or regulatory changes. The effectiveness and compliance with defined control activities are regularly monitored through random checks and internal reviews. The responsibilities and authorities established in risk management and the internal control system apply Group-wide to all subsidiaries and are centrally coordinated and managed.

4. Significant Transactions with Related Companies and Persons

In the period under review no significant businesses of affiliated companies and persons were affected.

Linz, 11 November 2026

Helmut Fallmann
Chairman of the Managing Board

Oliver Albl
Member of the Managing Board

Matthias Wodniok
Member of the Managing Board



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Consolidated Interim Statement of Financial Position as at 30 September 2026

Assets in kEUR	Note	30/09/2026	31/03/2026
Non-current assets			
Property, plant and equipment	3.1./3.4.	37,597	38,733
Intangible assets	3.1.	3,309	3,857
Other financial assets	3.3.	151	153
Other non-financial assets		6	6
Deferred tax assets		578	609
		41,641	**43,358**
Current assets			
Trade and other receivables		16,105	17,964
Contract assets		3,989	2,573
Current tax assets		1,016	1,025
Cash and cash equivalents		35,847	41,810
		56,957	**63,372**
Total assets		**98,598**	**106,730**

Equity and liabilities in kEUR	Note	30/09/2026	31/03/2026
Equity	**3.2.**		
Capital and reserves attributable to the Parent Company's equity holders			
Share capital		11,000	11,000
Capital reserves		19,555	19,555
Treasury shares	3.2.1.	-9,051	-7,039
Other reserves		-625	-625
Adjustment item for currency conversion		353	490
Retained earnings		19,293	16,995
		40,525	**40,376**
Non-controlling interest		1,587	1,993
		42,112	**42,369**
Non-current liabilities			
Provisions for severance payments		3,216	3,206
Deferred tax liabilities		1,651	1,687
Loans and borrowings		7,877	9,849
Other payables	3.3./3.4.	5,942	6,419
Investment grants	3.4	38	46
		18,724	**21,207**
Current liabilities			
Loans and borrowings		800	901
Trade and other payables		16,253	13,289
Current tax liabilities		3,257	3,251
Contract liabilities	3.4.	17,452	25,713
		37,762	**43,154**
Total equity and liabilities		**98,598**	**106,730**

Consolidated Statement of Profit and Loss and Other Comprehensive Income for the First Half of the 2026/2027 Fiscal Year

in kEUR	Note	April – Sep 2026	April – Sep 2025
Revenue	**5.**	**51,480**	**43,641**
Other operating income		19	376
Expenses for purchased services		-2,914	-2,475
Employee benefits expenses		-25,335	-23,710
Depreciation and amortization expenses	5.	-4,032	-3,800
Other operating expenses		-8,271	-6,713
Operating result	**5.**	**10,947**	**7,319**
Finance income		0	4
Finance costs		-405	-384
Result before income taxes		**10,542**	**6,939**
Income tax expense		-2,720	-1,854
Result for the period		**7,822**	**5,085**
Other result (possible reclassification in result for the period):			
Change in adjustment item for currency conversion		-172	72
Other result		**-172**	**72**
Total result		**7,650**	**5,157**
Result for the period attributable to:			
Equity holders of the Parent Company		7,563	4,820
Non-controlling interest		259	265
Total result attributable to:			
Equity holders of the Parent Company		7,427	4,872
Non-controlling interest		223	285
Diluted and basic earnings per share in terms of the results for the period for result attributable to the equity holders of the Parent Company in the fiscal year (expressed in EUR per share)		**0.72**	**0.44**

Consolidated Statement of Profit and Loss and Other Comprehensive Income for the Second Quarter of the 2026/2027 Fiscal Year

in kEUR	Note	July – Sep 2026	July – Sep 2025
Revenue	**5.**	**26,115**	**22,445**
Other operating income		7	253
Expenses for purchased services		-1,513	-1,233
Employee benefits expenses		-12,231	-11,597
Depreciation and amortization expenses	5.	-2,024	-1,906
Other operating expenses		-4,709	-3,053
Operating result	**5.**	**5,645**	**4,909**
Finance income		0	1
Finance costs		-211	-217
Result before income taxes		**5,434**	**4,693**
Income tax expense		-1,394	-1,316
Result for the period		**4,040**	**3,377**
Other result (possible reclassification in result for the period):			
Change in adjustment item for currency conversion		-130	-17
Other result		**-130**	**-17**
Total result		**3,910**	**3,360**
Result for the period attributable to:			
Equity holders of the Parent Company		3,914	3,220
Non-controlling interest		126	157
Total result attributable to:			
Equity holders of the Parent Company		3,810	3,206
Non-controlling interest		100	154
Diluted and basic earnings per share in terms of the results for the period for result attributable to the equity holders of the Parent Company in the fiscal year (expressed in EUR per share)		**0.37**	**0.29**

Consolidated Statement of Cash Flows for the First Half of the 2026/2027 Fiscal Year

in kEUR	Note	April – Sep 2026	April – Sep 2025
Cash flows from operating activities			
Result before income taxes		10,542	6,939
Net finance expenses		405	380
Operating result		10,947	7,319
Adjustments in non-cash items			
Depreciation and amortization expenses	5.	4,032	3,800
Effects from currency conversion		16	107
Changes in non-current provisions		10	91
Changes in other non-financial assets recognized in profit and loss		0	84
Loss from disposal of property, plant and equipment		1	6
Income from the dissolution of investment grants	3.4.	-7	-21
		14,999	11,386
Adjustments in net current assets			
Changes in trade and other receivables (without income tax receivables)		1,821	-4,945
Changes in contract assets		-1,432	-442
Changes in trade and other payables (without income tax and lease liabilities)		2,963	-57
Changes in contract liabilities		-8,236	-2,968
		-4,884	**-8,412**
Cash generated from operations		**10,115**	**2,974**
Interest received		0	4
Interest paid		-375	-378
Income taxes paid		-2,706	-1,768
Net cash generated from operating activities		**7,034**	**832**
Cash flows from investing activities			
Purchases of property, plant and equipment and intangible assets	3.1.	-1,807	-2,610
Proceeds from sale of property, plant and equipment and intangible assets		0	29
Net cash used in investing activities		**-1,807**	**-2,581**
Cash flows from financing activities			
Redemption of lease liability		-1,006	-799
Payments for the purchase of treasury shares	3.2.1.	-2,012	-98
Dividends		-5,265	-1,077
Dividends to non-controlling interests		-630	-590
Payments from transactions with non-controlling interest		0	8
Payments for transactions with non-controlling interest		-52	-20
Repayment and payment of financial liabilities	3.3.	-2,098	-644
Net cash used in financing activities		**-11,063**	**-3,220**
Changes in cash and cash equivalents		**-5,836**	**-4,969**
Development in cash and cash equivalents			
Cash and cash equivalents at beginning of period		41,810	34,283
Effect of exchange rates changes		-127	11
Changes in cash and cash equivalents		-5,836	-4,969
Cash and cash equivalents at end of the period	**4.**	**35,847**	**29,325**

Consolidated Statement of Changes in Equity for the First Half of the 2026/2027 Fiscal Year

in kEUR	Note	Attributable to equity holders of the parent company								
		Share capital	Capital reserves	Treasury shares	Other reserves	Adjustment item for currency conversion	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 31 March 2026		**11,000**	**19,555**	**-7,039**	**-625**	**490**	**16,995**	**40,376**	**1,993**	**42,369**
Other result		0	0	0	0	-137	0	-137	-35	-172
Result for the period		0	0	0	0	0	7,563	7,563	259	7,822
Total result		**0**	**0**	**0**	**0**	**-137**	**7,563**	**7,426**	**224**	**7,650**
Dividends		0	0	0	0	0	-5,265	-5,265	-630	-5,895
Treasury shares acquired	3.2.1.	0	0	-2,012	0	0	0	-2,012	0	-2,012
Balance at 30 September 2026	**3.2.**	**11,000**	**19,555**	**-9,051**	**-625**	**353**	**19,293**	**40,525**	**1,587**	**42,112**

in kEUR	Note	Attributable to equity holders of the parent company								
		Share capital	Capital reserves	Treasury shares	Other reserves	Adjustment item for currency conversion	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 31 March 2025		**11,000**	**19,555**	**-4,024**	**-718**	**323**	**7,637**	**33,773**	**2,323**	**36,096**
Other result		0	0	0	0	50	0	50	22	72
Result for the period		0	0	0	0	0	4,820	4,820	265	5,085
Total result		**0**	**0**	**0**	**0**	**50**	**4,820**	**4,870**	**287**	**5,156**
Dividends		0	0	0	0	0	-1,077	-1,077	-590	-1,666
Transactions with non-controlling interest		0	0	0	0	2	261	263	-275	-12
Treasury shares acquired	3.2.1.	0	0	-98	0	0	0	-98	0	-98
Balance at 30 September 2025	**3.2.**	**11,000**	**19,555**	**-4,122**	**-718**	**375**	**11,641**	**37,731**	**1,745**	**39,476**

Notes to the Consolidated Interim Financial Statements as at 30 September 2026

1. Company Details

As an Austrian IT innovation leader and market leader in electronic files in the DACH region, Fabasoft sets standards for efficient and scalable processes in digital document and process management. The SaaS provider's technologies define what excellence in digital transformation means. That is why numerous well-known companies and public administration organizations have been relying on Fabasoft's quality and experience for more than three decades.
In the Fabasphere – a digital ecosystem – Fabasoft delivers connected software solutions for documentintensive business processes. Our products digitize, simplify, and accelerate workflows – while sustainably enhancing their quality.
Fabasoft AG with its headquarters at Honauerstrasse 4, 4020 Linz, Austria is the Group Parent Company. Company shares have been quoted in the Prime Standard of the Frankfurt Stock Exchange (WKN (D) 922985).
The reporting period for the consolidated interim financial statements is from 1 April 2026 to 30 September 2026.

2. Accounting Policies

2.1. Basis of Preparation

The consolidated interim financial statements dated 30 September 2026 were drawn up in compliance with IAS 34 interim financial reporting.

The preparation of the consolidated interim financial statements in accordance with the generally accepted accounting and valuation methods requires the use of estimates and assumptions that affect the extent and the disclosure of the reported assets and liabilities on the reporting date and the income and expenses recorded in the reporting period. Although these estimates are calculated to the best knowledge based on current transactions, actual values may deviate from these estimates.

The same accounting and valuation principles applied for the last consolidated financial statements as at 31 March 2026 were also applied for the preparation of the consolidated interim financial statements.

The following standards and interpretations were adopted or amended by 30 September 2026 and are mandatory for the 2026/2027 fiscal year:

Standard	Content	Adopted and to be applied to new fiscal years as of
IFRS 9 and IFRS 7	Changes to classification and measurement of financial instruments	January 2026
IFRS 9 and IFRS 7	Contracts that refer to electricity linked to natural conditions	January 2026
Various	Annual improvements to IFRS 2021-2023	January 2026

The above listed new versions or amendments have no significant impact on the assets, liabilities, financial position and profit or loss of the Group.

The consolidated interim financial statements are prepared in thousands of Euros (kEUR), as are entries in the notes.

2.2. Consolidation

The consolidated interim financial statements of subsidiaries included in the interim financial statements were drawn up Group-wide on 30 September 2026 and in accordance with IFRS Accounting Standards (IFRS) and the interpretation of the IFRS interpretation committee as adopted by the EU.

2.2.1. Consolidation Scope

As at the interim reporting date, 30 September 2026, the following companies in addition to Fabasoft AG, as the Parent Company, have been fully consolidated and are included in the consolidated interim financial statements:

Entity	Location of Headquarters	Direct share of Fabasoft AG as a %
Fabasoft International Services GmbH	Linz/Austria	100
Fabasoft R&D GmbH	Linz/Austria	100
Fabasoft Austria GmbH	Linz/Austria	100
Mindbreeze GmbH	Linz/Austria	85.5
Fabasoft Talents GmbH	Linz/Austria	100
Fabasoft Approve GmbH	Linz/Austria	80
Fabasoft Contracts GmbH	Linz/Austria	80
Hon24 Immobilien GmbH	Linz/Austria	100
Fabasoft Research GmbH	Linz/Austria	100
Fabasphere GmbH	Linz/Austria	100
Fabasoft Deutschland GmbH	Frankfurt am Main/Germany	100
Fabasoft Xpublisher GmbH	München/Germany	95
Fabasoft Schweiz AG	Bern/Switzerland	70

Entity	Location of Headquarters	Indirect share of Fabasoft AG as a %
Mindbreeze Corporation	Chicago/USA	85.5
Fabasoft Xpublisher Inc.	Chicago/USA	95

2.2.2. Changes to the Scope of Consolidation

There were no changes in the scope of consolidation during the reporting period.

2.2.3. Foreign Currency Translation

Interim financial statements in foreign currencies have been translated at the average relevant exchange rate. According to this method, the items on the interim statement of financial position were translated at the exchange rates valid on the interim reporting date, whereas the items on the statement of profit and loss and other comprehensive income were translated at the average exchange rate for the reported period. Differences in the currency conversions are recorded in the other result. Exchange differences which may occur when converting transactions and accounting items into foreign currencies are calculated using the valid exchange rate at the time of the transaction or valuation and recognized in profit or loss.

3. Notes to the Consolidated Interim Statement of Financial Position and the Consolidated Statement of Profit and Loss and Other Comprehensive Income

3.1. Investments

Investments in property, plant and equipment and intangible assets mainly relate to hardware, software and construction investments in the office building.

3.2. Equity

As at 30 September 2026, the company's share capital was kEUR 11,000 (31/03/2026: kEUR 11,000). It is comprised of 11,000,000 individual shares (31/03/2026: 11,000,000) at a nominal value of EUR 1.00 per share.

The capital reserve amounting to kEUR 19,555 (31/03/2026: kEUR 19,555) affects premiums to the amount of kEUR 17,173 (31/03/2026: kEUR 17,173). The remainder results in an amount of kEUR 2,069 (31/03/2026: kEUR 2,069) from reorganizations and in an amount of kEUR 313 (31/03/2026: kEUR 313) from former options programs.

Dividends to minority shareholders of various Group companies were approved through 30 June 2026, but were not paid out until the second quarter.

The following resolutions, among others, were made at the Fabasoft AG Annual General Meeting on 8 July 2026:

A dividend of EUR 0.50 (previous year: EUR 0.10) per dividend-bearing share was paid out for the 2025/2026 fiscal year.

The Managing Board is authorized for the period of 30 months to acquire its own shares pursuant to Section 65 (1) (4) of the Austrian Stock Corporation Act (Aktiengesetz, AktG) for the purpose of issuing them to employees, company executives and members of the Managing Board of the company or an affiliated company respectively to Section 65 (1) (8) of the AktG and up to a maximum holding of 10% of the total share capital of the company. The equivalent value permissible at repurchase must not exceed 10% above and must not be 20% at the least below the average price at the close of Xetra trading on the Deutsche Börse AG of the last five exchange trading days prior to the fixing of the purchase price.

The Managing Board is authorized, with the approval of the Supervisory Board, to increase the company's share capital within five years of the entry of this amendment to the Articles of Association in the commercial register – in several tranches, if necessary – by up to 5,500,000.00 nominal value by issuing up to 5,500,000 no-par value shares, both against cash contributions and, in accordance with Section 172 of the Austrian Stock Corporation Act (AktG), against contributions in kind, up to EUR 16,500,000.00 and to determine the terms and conditions of issue in agreement with the Supervisory Board (authorized capital within the meaning of Section 169 et seq. AktG), whereby the Managing Board is also authorized to issue new shares, if necessary, excluding the subscription rights otherwise attached to the shares (Section 170 (2) AktG).

3.2.1. Treasury Shares

On 20 April 2026, the Managing Board of Fabasoft AG, with the approval of the Supervisory Board, resolved to make use of the authorization granted by the Annual General Meeting on 9 July 2025 to acquire treasury shares pursuant to Section 65 (1) no. 4 and Section 65 (1) no. 8 of the Austrian Stock Corporation Act (AktG) and launched a share buyback program for the period from 22 April 2026 until no later than 31 January 2027 ("Share Buyback Program 2026"). Pursuant to this share buyback program, shares of the Company are to be acquired up to a maximum aggregate purchase volume, excluding ancillary acquisition costs, of EUR 2 million. The share buyback program 2026 of Fabasoft AG started on 22 April 2026 and was completed on 28 September 2026.

As of 30 September 2026, the total number of treasury shares held by Fabasoft AG amounted to 553,510 shares (31/03/2026: 412,692 shares). This corresponds to an amount of share capital of EUR 553,510 (31/03/2026: EUR 412,692) and thus 5.03 % (31/03/2026: 3.75 %) of the Company's share capital of EUR 11,000,000.00. Of these, 140,818 shares (corresponding period of the previous year: 5,801 shares) were acquired in the first half of the 2026/2027 financial year. The costs incurred by the Company for these acquisitions amounting to kEUR 2,012 are presented in a separate deduction item within equity.

The share buybacks were conducted by a bank, which made its decisions regarding the timing of the acquisition of the shares independently of and without influence from the Company. The acquisitions were carried out via the stock exchange in compliance with the so-called safe harbour provisions set out in Article 5 of Regulation (EU) No. 596/2014, with the exception of the purpose of the repurchase. This purpose is broader than that provided for in Article 5 (2) of Regulation (EU) No. 596/2014. Accordingly, the shares may be used for all purposes specified in the authorization granted by the Annual General Meeting on 8 July 2026.

No treasury shares were sold in the reporting period.

3.3. Financial Instruments

The financial instruments on 30 September 2026 break down as follows:

Statement of financial position in kEUR	Book value	Fair Value – Level I (through profit and loss)	Fair Value – Level III (through profit and loss)	Amortized costs	No financial instrument
Cash and cash equivalents	35,847	0	0	35,847	0
Trade and other receivables	16,105	0	0	13,082	3,023
Other financial assets	151	151	0	0	0
Other payables	5,942	0	0	0	5,942
Trade and other payables	16,253	0	171	5,773	10,309
Loans and borrowings	8,677	0	0	8,677	0

The financial instruments on 31 March 2026 broke down as follows:

Statement of financial position in kEUR	Book value	Fair Value – Level I (through profit and loss)	Fair Value – Level III (through profit and loss)	Amortized costs	No financial instrument
Cash and cash equivalents	41,810	0	0	41,810	0
Trade and other receivables	17,964	0	6	15,260	2,698
Other financial assets	153	151	2	0	0
Other payables	6,419	0	30	0	6,389
Trade and other payables	13,289	0	199	3,083	10,007
Loans and borrowings	10,750	0	0	10,750	0

During the reporting period, there are individual write-downs on receivables amounting to kEUR 392 (31/03/2026: kEUR 101). These value adjustments result primarily from devaluations of customers of Mindbreeze Corporation due to differing interpretations of contract terms.

Other financial assets consist to securities (investment certificates) amounting to kEUR 151 (31/03/2026: kEUR 151) and other receivables amounting to kEUR 0 (31/03/2026: kEUR 2). The fair values of the securities are derived from quoted market prices.

The other liabilities measured at fair value are related, among other things, to the acquisition of additional shares in Fabasoft Xpublisher GmbH. The acquisition is based on contractually agreed purchase price obligations, which are recognized as other financial liabilities. The agreed consideration comprises unconditional purchase price components amounting to EUR 42,000.00 and conditional purchase price components, which are subject to contractually defined conditions, amounting to EUR 108,000.00. The future purchase price payments were recognized at their present value at the acquisition date. A market adequate discount rate was used to determine the present value. A probability of occurrence of 95% was assumed for the fair value in connection with the conditional purchase price components. This probability of occurrence is reviewed at each reporting date and adjusted with profit or loss effect if there are changes in estimates. The difference between the present value and the agreed purchase price payments is recognized in profit or loss over the term of the payment arrangements through interest expense. The present value of the outstanding purchase price payments amounts to kEUR 75 as of 30 September 2026 (31/03/2026: kEUR 119) and is fully included in the item trade and other payables in the consolidated interim statement of financial position.

Both the unconditional and the conditional purchase price payments are due in several tranches by 30 June 2027 at the latest. By the interim reporting date, two tranches of unconditional purchase price payments have been made, leaving only conditional purchase price payments outstanding. The first part of the unconditional purchase price payment of EUR 16,000.00 was paid by 31 March 2026. The final part of the unconditional purchase price payment of EUR 26,000.00 was made by 30 June 2026. In addition, by 30 September 2026, the first tranche of conditional purchase price payments, in amount of EUR 26,000.00, was made.

In connection with the acquisition of Fabasoft Schweiz AG, a contingent purchase price component amounting to TCHF 100 continues to exist. The payment of the remaining purchase price component is subject to compliance with the conditions specified in the contract.

During the financial year 2025/2026, it was agreed to postpone the previously agreed payment date for the remaining contingent purchase price from the original date of 31 March 2026 to the fiscal year 2026/2027.

The valuation was carried out using the discounted cash flow method, taking into account probability weightings of the underlying conditions. The present value of the contingent purchase price recognized as of the reporting date as an other payable amounts to kEUR 95 (31/03/2026: kEUR 95) and is reported in the consolidated interim statement of financial position under the item trade and other payables.

The loans and borrowings relate to a loan with an original nominal amount of kEUR 12,000 and a term of 15 years, which was taken out in connection with the acquisition of the office building at Honauerstrasse 2 and 4, 4020 Linz, on 30 October 2024. The financial liability is to be repaid in equal semi-annual instalments. For the first five years, the interest rate is fixed at 3.77%; thereafter, it will be converted

to a variable interest rate based on the 6-month EURIBOR. No loan agreements (covenants) exist for this financing. On 28 September 2026, a special repayment of kEUR 1,600 was made, which reduced the remaining term by two years. The effective interest rate for this financial liability amounted to 3.82 % in the financial year 2026/2027 (financial year 2025/2026: 3.80%).

3.4. Further Notes to the Consolidated Interim Statement of Financial Position and the Consolidated Statement of Profit and Loss and Other Comprehensive Income

The contract liabilities resulting from fixed-price projects pursuant to IFRS 15 amounted to kEUR 626 as at 30 September 2026 (31/03/2026: kEUR 1,076), the remaining amount of kEUR 16,826 (31/03/2026: 24,637) related to deferred revenue, in particular from software updates, fees for right of use and recurring professional services.
Contractual liabilities decreased from kEUR 25,713 as of 31 March 2026, to kEUR 17,452 as of 30 September 2026. The decrease of kEUR 8,261 is primarily attributable to the migration to SAP S/4HANA, which shifted the issuance of advance payment invoices – previously issued in September – to October. This results in a one-time effect related to the reporting date.

The right-of-use assets pursuant to IFRS 16 are reported in the balance sheet item "Property, plant and equipment" and amounted to kEUR 7,227 as at 30 September 2026 (31/03/2026: kEUR 7,745), the leasing liabilities are reported at an amount of kEUR 5,942 as at 30 September 2026 (31/03/2026: kEUR 6,389) in non-current other payables and at an amount of kEUR 1,830 (31/03/2026: kEUR 1,874) in current trade and other payables.

Investment premiums are shown in the balance sheet item "Investment grants". These are grants from the Austrian Federal Government of up to 14% of the investments made and up to 30% of the investments made in e-charging infrastructure. They were recognized as a liability to the amount of kEUR 38 (31/03/2026: kEUR 46) and to the amount of kEUR 7 (corresponding period of the previous year: kEUR 21) as other operating income due to the dissolution over the period of the useful life of the assets.

4. Consolidated Statement of Cash Flows

The statement of cash flows has been drawn up according to the indirect method. It shows the change in cash and cash equivalents for the Group during the reporting period through the inflow and outflow of funds.

Within the statement of cash flows, a distinction is made between cash flows from operating activities, investing activities and financing activities.

5. Segment Reporting

The Group's reporting format is structured according to geographical segments in terms of the locations of the assets.

April – September 2026 in kEUR	Austria	Germany	Switzerland	Other countries	Group
Gross revenue	38,077	24,403	4,041	3,420	69,941
Less intersegmental revenue	-18,206	-162	-73	-20	-18,461
Revenue with external customers	**19,871**	**24,241**	**3,968**	**3,400**	**51,480**
Operating result	8,537	2,505	-133	38	10,947
Depreciation and amortization expenses	2,881	554	163	434	4,032

Reconciliation in kEUR	
Operating result segments	10,947
Financial result Group	-405
Result before income taxes	10,542

April – September 2025 in kEUR	Austria	Germany	Switzerland	Other countries	Group
Gross revenue	31,409	19,987	4,286	2,922	58,604
Less intersegmental revenue	-14,459	-363	-117	-24	-14,963
Revenue with external customers	**16,950**	**19,624**	**4,169**	**2,898**	**43,641**
Operating result	4,864	2,253	253	-52	7,319
Depreciation and amortization expenses	2,706	596	153	347	3,800

Reconciliation in kEUR	
Operating result segments	7,319
Financial result Group	-380
Result before income taxes	6,939

In order to take account of the general trend in the software industry in the reporting – namely the transformation process away from the model of purchasing rights of use against a one-off fee and in the direction of an ongoing monthly usage fee – a breakdown of revenue by recurring revenue from ongoing obligations with varying terms or residual terms (recurring revenue) and revenue not based on ongoing obligations (non-recurring revenue) follows.

Breakdown of revenue by type of contract:

in kEUR	April – Sep 2026	April – Sep 2025
Recurring revenue	**31,172**	**26,113**
Non-recurring revenue	**20,308**	**17,528**
thereof software	945	307
thereof professional services	19,363	17,221
Total	**51,480**	**43,641**

Recurring revenue includes in particular software updates, fees for right of use for Mindbreeze InSpire, Solutions in the Fabasphere and recurring professional services (e.g., for support and operation management).

Non-recurring revenue includes one-off licenses (software) and revenue of consulting services (professional services).

Revenues are recognized over time, with the exception of one-off licenses, whose revenue is recognized at a point in time.

6. Other Statements

6.1. Details of Affiliated Persons and Employees

6.1.1. Average Number of Employees

	April – Sep 2026	April – Sep 2025
Employees	499	499

6.1.2. Managing Board of Fabasoft AG

- Helmut Fallmann, Linz (Chairman of the Managing Board)
- Oliver Albl, Haag am Hausruck (Member of the Managing Board)
- Matthias Wodniok, Hofheim Wallau (Member of the Managing Board)

6.1.3. Supervisory Board of Fabasoft AG

- Friedrich Roithmayr, Linz (Chairman of the Supervisory Board)
- Ingrid Schaumüller-Bichl, Linz (Second Deputy)
- Andreas Altmann, Innsbruck (First Deputy)
- Michaela Schwinghammer-Hausleithner, Linz (Member)

6.1.4. Other Affiliated Companies und Employees

- Fallmann & Bauernfeind Privatstiftung, Linz, main shareholder of Fabasoft AG
- Birgit Fallmann, wife of Helmut Fallmann, employee of Fabasoft AG (continuous emoluments kEUR 31, corresponding period of the previous year kEUR 25)
- Fabian Fallmann, son of Helmut Fallmann, Managing Director of Fabasphere GmbH (continuous emoluments kEUR 105, corresponding period of the previous year kEUR 70).

There are no further business relationships with other affiliated companies and employees in the first half of the 2026/2027 fiscal year.

6.2. Direct and Indirect Effects from the Macroeconomic and Geopolitical Environment

Fabasoft operates in selected core markets and is therefore exposed to the economic and political conditions prevailing in these regions. Macroeconomic developments and geopolitical tensions may also indirectly affect the business activities of the Fabasoft Group, even in the absence of direct business operations in the affected regions.

This particularly relates to the general willingness of companies and public sector clients to invest and spend, which is significantly influenced by economic developments, budget restrictions and economic policy conditions. A deterioration in the overall economic environment may result in delayed decision-making processes, project postponements or reduced demand for IT and digitalization services.

In addition, a non-quantifiable risk exists in connection with geopolitical tensions in the form of increased cyber threats or attacks on critical infrastructure, which may also indirectly affect the stability of digital business processes.

Finally, political changes, in particular changes in government in markets relevant to Fabasoft, represent a significant source of uncertainty. New political conditions may lead to changes in economic, budgetary and regulatory policies and may therefore affect general market conditions. In this context, new or increased trade barriers, regulatory requirements or compliance obligations may arise, which could negatively affect the business development as well as the net assets, financial position and results of operations of the Fabasoft Group.

The Fabasoft Group conducts its U.S. business through subsidiaries that provide a direct presence in the United States. This structure helps to mitigate potential risks to the Group's net assets, financial position and results of operations arising from new tariff regulations. Developments in this area are continuously monitored. However, a reliable quantification of the risks arising from potential changes in tariffs is currently not possible.

As the Fabasoft Group currently maintains no business relationships in Russia, Ukraine or in the Middle East, the direct effects of the military conflicts taking place there on the Group's net assets, financial position and results of operations are currently assessed as limited. This is due in particular to the fact that the Group sources a significant proportion of its energy from renewable sources and is therefore only dependent to a limited extent on fossil fuels. From today's perspective, management therefore does not expect any material risks with regard to security of supply. Nevertheless, the Fabasoft Group continues to expect rising costs in the area of energy procurement.

However, the specific effects of potential trade barriers depend heavily on the respective political and economic situation in the affected countries and cannot currently be reliably quantified. Developments are continuously monitored and taken into account accordingly within the scope of risk reporting. As of the date of the consolidated interim financial statements as at 30 September 2026, no new specific findings had arisen compared with the previous reporting period.

6.3. Climate-related Risks and Opportunities of the Fabasoft Group

The Fabasoft Group is fully aware of its role and responsibility with regard to climate change and is clearly committed to regularly anticipating and managing its climate-related risks taking into consideration the requirements of the Corporate Sustainability Reporting Directive (CSRD).

The current control environment of the Fabasoft Group, in conjunction with its business model and the extent of climate-related opportunities, creates a relatively low-risk environment with regard to climate change, so that the overall impact on the business model, income statement and statement of financial position of the Fabasoft Group are classified as immaterial.

6.4. Events After the Interim Reporting Date

On 29 September 2026, the Managing Board of Fabasoft AG, with the approval of the Supervisory Board, resolved to make use of the authorization granted by the Annual General Meeting on 8 July 2026 to acquire treasury shares pursuant to Section 65 (1)(4) and Section 65 (1)(8) AktG and launched a share buyback program for the period from 5 October 2026 until no later than 31 May 2027 ("Share Buyback Program 2026 II"). Pursuant to this share buyback program, shares of the Company may be acquired up to a maximum aggregate purchase volume, excluding ancillary acquisition costs, of EUR 5 million.

Furthermore, no other material events affect these consolidated interim financial statements occurred after 30 September 2026.

Linz, 11 November 2026

Helmut Fallmann
Chairman of the Managing Board

Oliver Albl
Member of the Managing Board

Matthias Wodniok
Member of the Managing Board

Report on the Review of the Condensed Consolidated Interim Financial Statements

Introduction

We have reviewed the accompanying condensed consolidated interim financial statements of Fabasoft AG, Linz, for the period from 1 April 2026 to 30 September 2026. These condensed consolidated interim financial statements comprise the consolidated interim statement of financial position as of 30 September 2026 and the consolidated statement of profit and loss and other comprehensive income, the consolidated statement of cash flows and the consolidated statement of changes in equity for the period from 1 April 2026 to 30 September 2026 and the condensed notes, summarizing the significant accounting policies and other explanatory notes.

Management is responsible for the preparation of the condensed consolidated interim financial statements in accordance with International Financial Reporting Standards (IFRS's) for Interim Financial Reporting as adopted by the EU.

Our responsibility is to express a conclusion on these condensed consolidated interim financial and third parties. Our liability towards the Company and towards third parties is limited in accordance with Section 275 (2) of the Austrian Commercial Code (UGB).

Scope of Review

We conducted our review in accordance with Austrian Standards for Chartered Accountants, in particular in compliance with KFS/PG 11 "Principles of Engagements to Review Financial Statements", and with the International Standard on Review Engagements (ISRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial statements is limited primarily to making inquiries, primarily of Company personnel, responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Austrian Standards on Auditing or International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing came to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with International Financial Reporting Standards (IFRS's) for Interim Financial Reporting as adopted by the EU.

Opinion on the Condensed Group Management Report and on the Statement by the Legal Representatives Pursuant to Section 125 BörseG

We have read the condensed interim group management report and assessed whether it does not contain any obvious contradictions to the condensed interim consolidated financial statements. In our opinion, the condensed interim group management report does not contain any obvious contradictions to the condensed interim consolidated financial statements.

The half-year financial report contains the declaration of the legal representatives required by Section 125 para. 1 no. 3 BörseG.

Linz, 11 November 2026

Ernst & Young
Wirtschaftsprüfungsgesellschaft m.b.H.

Mag. Marion Raninger mp
Wirtschaftsprüferin / Certified Public Accountant

ppa Peter Bachmaier, BA mp
Wirtschaftsprüfer / Certified Public Accountant

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Statement of all Legal Representatives

We, Prof. Dipl.-Ing. Helmut Fallmann, Ing. Oliver Albl and Matthias Wodniok, as Members of the Managing Board and statutory representatives of Fabasoft AG confirm that, to the best of our knowledge, the condensed interim financial statements drawn up in accordance with the applicable accounting principles present the truest and fairest view possible of the assets, finances and earnings of all the companies included in the consolidation and that the interim six-months management report presents the truest and fairest view possible of the assets, finances and earnings with regard to the information stipulated in Section 125 (4) of the Austrian Stock Exchange Act 2018.

Linz, 11 November 2026

Helmut Fallmann
Chairman of the Managing Board

Oliver Albl
Member of the Managing Board

Matthias Wodniok
Member of the Managing Board

Imprint

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Future-related and other statements:

This report contains data which relate to expected future developments. These forward-looking statements are normally but not exclusively paraphrased with words such as "expect," "assume," "plan", "anticipate" etc. If these assumptions on which the statements have been based do not prove true or if risks materialise – such as those mentioned for example in the issue prospectus or in the risk report or if the current situation changes in the future, the actual results may deviate from the result expected at present. The forward-looking statements assert no claim to correctness or completeness, are not updated and should therefore be treated with all due caution.

This report has been complied with the highest degree of diligence and all data published have been checked. Rounding, typesetting and printing errors cannot be excluded, however. The addition of rounded amounts and percentages may result in differences in figures calculated due to use of automatic calculation aids. The translation of the original German version of the report has been included for the convenience of our English-speaking shareholders. The German version is authoritative.

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