

Fabasoft AG announces Group figures for financial year 2004/2005

Fabasoft AG (ISIN AT0000785407, WKN 922985, Prime Standard) announces Group figures for the financial year 2004/2005 (1.4.2004 to 31.3.2005): record turnover and EBIT – best financial year in the history of Fabasoft:

- Sales revenue EUR 21.85 mill. (2003/2004 EUR 16.94 mill.): +28.9 %
- EBITDA EUR 5.45 mill. (2003/2004 EUR 4.68 mill.): +16.5 %
- EBIT EUR 3.76 mill. (2003/2004 EUR 2.56 mill.) +46.6 %
- Cash flow from operating activities EUR 8.13 mill. (2003/2004 EUR 6.46 mill.): +25.7 %
- Increase of cash and cash equivalents to EUR 22.97 mill. (31.3.2004 EUR 17.52 mill.): +31.1 %
- Number of employees increased from 151 (as at 31.3.2004) to 203 (as at 31.3.2005)

In the fourth quarter of the financial year (1.1.2005 to 31.3.2005) sales revenues were increased from EUR 4.93 mill. in the previous year of reporting by 3.9 % to EUR 5.12 mill. EBIT in this fourth quarter amounted to EUR 0.05 mill. (EUR 0.95 mill. in the corresponding period of the previous year).

At the Annual General Meeting of Fabasoft AG on 28 June 2005 a dividend payment of EUR 0.15 per share will be proposed for the financial year 2004/2005.

Fabasoft is a leading manufacturer of standard software for electronic government and Enterprise Content and Records Management. Fabasoft primarily serves major customers in Austria, Germany, Switzerland, Great Britain and Slovakia.

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE).

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