

Fabasoft AG announces the preliminary figures for the first quarter 2004/2005

Fabasoft AG (ISIN AT0000785407, WKN 922985, Prime Standard) announces preliminary figures for the first quarter of the fiscal year 2004/2005 (1/4/2004 – 30/6/2004): Strong increase in turnover and results in comparison to the previous year's period.

- Sales revenues EUR 5.93 million (EUR 3.4 million): +74.7%
- EBITDA EUR 2.28 million (EUR 0.67 million): +239.2%
- EBIT EUR 1.9 million (EUR 0.29 million): +561.3%
- Cash flow from operating activities EUR 1.76 million (EUR 0.56 million): +213.3%
- Increase of liquid funds to EUR 18.28 million as of 30/6/2004 (EUR 14.15 million as of 30/6/2003): +29.1%
- Increase in number of employees from 103 (as of 30/6/2003) to 165 (as of 30/6/2004)

The extraordinary increase in sales revenues and EBIT is particularly attributable to unique licence calls from major projects.

Fabasoft is a leading manufacturer of end-to-end eGovernment standard software for electronic government, electronic file management and citizen service in the Internet. The company predominately supports major customers in the sectors federal ministries, provincial administrations, municipalities and interest groups in Austria, Germany, Switzerland and Great Britain.

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE).

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