

Fabasoft AG announces the preliminary figures for the first half year 2005/2006

Fabasoft AG (ISIN AT0000785407, WKN 922985, Prime Standard) announces preliminary Group figures for the first half year of the fiscal year 2005/2006 (1/4/2005-30/9/2005):

- Sales revenues EUR 12.1 million (EUR 11.0 million in the first half year of the fiscal year 2004/2005): +9.8 %
- EBITDA EUR 2.1 million (EUR 3.6 million in the first half year of the fiscal year 2004/2005): -39.8 %
- EBIT EUR 1.1 million (EUR 2.8 million in the first half year of the fiscal year 2004/2005): -61.7 %
- Cash flow from operating activities EUR -4.5 million (EUR 2.6 million in the first half year of the fiscal year 2004/2005): -270.7 %
- Cash and cash equivalents EUR 16.0 million as of 30/9/2005 (EUR 18.7 million as of 30/9/2004): -14.4 %
- Number of employees increased from 178 (as of 30/9/2004) to 251 (as of 30/9/2005)

Sales revenues amounted to EUR 6.9 million during the second quarter of the fiscal year 2005/2006 (1/7/2005-30/9/2005). This corresponds to an increase of 35.1% compared to the same period of the previous year (EUR 5.1 million). The EBIT improved during the second quarter and amounts to EUR 1.5 million (EUR 1.0 million in the same period of the previous year).

Fabasoft is a leading manufacturer of standard software for electronic government and Enterprise Content and Records Management. Fabasoft primarily serves major customers in Austria, Germany, Switzerland, Great Britain and Slovakia.

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE).

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