

## **Fabasoft AG announces the preliminary figures for the first half year 2004/2005**

Fabasoft AG (ISIN AT0000785407, WKN 922985, Prime Standard) announces preliminary figures for the first half year of the fiscal year 2004/2005 (1/4/2004-30/9/2004): Strong increase in turnover and results in comparison to the previous year's period.

- Sales revenues EUR 11.01 million (EUR 6.98 million): +57.7%
- EBITDA EUR 3.67 million (EUR 1.48 million): +147.7%
- EBIT EUR 2.89 million (EUR 0.68 million): +326.9%
- Cash flow from operating activities EUR 2.59 million (EUR 2.26 million): +14.6%
- Increase of liquid funds to EUR 18.61 million as of 30/9/2004 (EUR 15.74 million as of 30/9/2003): +18.2%
- Increase in number of employees from 114 (as of 30/9/2003) to 178 (as of 30/9/2004)

Sales revenues amounted to EUR 5.08 million during the second quarter of the fiscal year 2004/2005 (1/7/2004-30/9/2004). This corresponds to an increase of 41.6% compared to the same period of the previous year (EUR 3.59 million). The EBIT improved during the second quarter and amounts to EUR 0.99 million (EUR 0.39 million in the previous year's period).

The management assumes that the turnover growth of the first two quarters of the fiscal year 2004/2005 of more than 50% compared to the same period of the previous year cannot be continued to the same amount in q3 and q4.

Fabasoft is a leading manufacturer of end-to-end eGovernment standard software for electronic government, electronic file management and citizen service in the Internet. The company predominantly supports major customers in the sectors federal ministries, provincial administrations, municipalities and interest groups in Austria, Germany, Switzerland and Great Britain.

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE).

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