

Fabasoft AG announces interim figures for the first nine months of the fiscal year 2004/2005

Fabasoft AG (ISIN AT0000785407, WKN 922985, Prime Standard) announces interim figures for the first nine months of the fiscal year 2004/2005 (1/4/2004-31/12/2004): Sales and profits have increased significantly compared with the first nine months of the previous year.

- Sales revenues EUR 16.73 million (EUR 12.02 million): +39.2 %
- EBITDA EUR 4.91 million (EUR 3.01 million): +62.9 %
- EBIT EUR 3.71 million (EUR 1.61 million): +130.0 %
- Cash flow from operating activities EUR 2.97 million (EUR 2.86 million): +3.8 %
- Increase of liquid funds to EUR 18.33 million as of 31/12/2004 (EUR 15.59 million as of 31/12/2003): + 17.6 %
- Increase in number of employees from 124 (as of 31/12/2003) to 183 (as of 31/12/2004)

Sales revenues amounted to EUR 5.72 million during the third quarter of the fiscal year 2004/2005 (1/10/2004-31/12/2004). This corresponds to an increase of 13.5 % compared to the same period of the previous year (EUR 5.03 million). In the third quarter, EBIT totalled EUR 0.82 million (EUR 0.93 million in the previous year's period).

Compared with the same period in the previous year, turnover for the first nine months of the fiscal year has grown by about 40%. The company's management does not expect that this kind of growth can be maintained over the forthcoming quarters.

Fabasoft is a leading manufacturer of end-to-end eGovernment standard software for electronic government, electronic file management and citizen service in the Internet. The company predominantly supports major customers in the sectors federal ministries, provincial administrations, municipalities and interest groups in Austria, Germany, Switzerland, Great Britain and Slovakia.

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE).

Linz, February 7, 2005

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