

Fabasoft AG announces Group figures for fiscal year 2005/2006; Record turnover in 4th quarter

Fabasoft AG (ISIN AT0000785407, WKN 922985, Prime Standard) announces Group figures for the fiscal year 2005/2006 (1/4/2005 - 31/3/2006):

- Sales revenues EUR 25.3 million (2004/2005 EUR 21.8 million)
- EBITDA EUR 4.2 million (2004/2005 EUR 5.3 million)
- EBIT EUR 2.1 million (2004/2005 EUR 3.6 million)
- Cash flow from operating activities EUR 2.5 million (2004/2005 EUR 8.0 million)
- Cash and cash equivalents EUR 22.1 million as of 31/3/2006 (EUR 22.8 million as of 31/3/2005)
- Number of employees increased from 203 (as of 31/3/2005) to 247 (as of 31/3/2006)

In the fourth quarter of the fiscal year 2005/2006 (1/1/2006 - 31/3/2006) sales revenues were increased from EUR 5.1 million in the same period of the previous year to EUR 7.5 million. Turnover in this quarter was thus the best ever in the history of the company. The EBIT in the fourth quarter is EUR 1.1 million (EUR 0.1 million in the same period of the previous year).

At the annual general meeting of Fabasoft AG to be held on 27 June 2006 a dividend payment of EUR 0.10 per share will be proposed for the fiscal year 2005/2006 (EUR 0.15 in the fiscal year 2004/2005).

Fabasoft is a leading manufacturer of standard software for electronic government and Enterprise Content and Records Management. Fabasoft primarily serves major customers in Austria, Germany, Switzerland, Great Britain and Slovakia.

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE).

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