

**REPORT of the Supervisory Board  
of 30 May 2023  
on the occasion of the Annual General Meeting of Fabasoft AG**

The Supervisory Board has received the annual financial statements of Fabasoft AG for the fiscal year from 1 April 2022 to 31 March 2023 (consisting of the balance sheet, the income statement each as of 31 March 2023, and the notes), the management report and the corporate governance report. Furthermore, the consolidated financial statements as of 31 March 2023, prepared in accordance with Section 245a of the Austrian Commercial Code (UGB), consisting of the consolidated balance sheet as of 31 March 2023, the consolidated statement of comprehensive income, the consolidated cash flow statement, the consolidated statement of changes in equity, as well as the notes to the consolidated financial statements and the group management report and the consolidated corporate governance report pursuant to Section 267b UGB, are available.

In the past fiscal year, the Supervisory Board dealt with its relevant tasks in an appropriate manner and to an appropriate extent, including examining the propriety and appropriateness of the management of the Company. In addition to the regular quarterly meetings on 7 June 2022, 19 September 2022, 6 December 2022, and 13 March 2023, the Audit Committee (together with the auditor and the Managing Board) also met on a routine basis on 7 June 2022 and 6 December 2022. In addition, Supervisory Board meetings were held on 19 April 2022 and 9 May 2022, focusing on Managing Board issues and dealing with the Corporate Governance Code. All members of the Supervisory Board and the Audit Committee attended the meetings. Invitations to the meetings were issued in good time with an informative agenda. The respective meetings, both of the Audit Committee and the Supervisory Board, were supplemented by table papers. The report of the Managing Board on the basis of the table papers is presented in the form of a PowerPoint presentation. The contents of the table papers are worked through in full and chronologically. This working method gives every member of the Supervisory Board the opportunity to raise additional questions and/or suggestions and to address information requirements. Other topics discussed by both the Supervisory Board and the Audit Committee included reporting, discussion and review of deviations from budget figures, as well as support in connection with the "Employer Branding" task and, in general, corporate and business development. In addition, the members of the Supervisory Board regularly received timely and comprehensive information from the Managing Board on issues relating to the company's business performance, significant business transactions, and the situation and development of the company,

particularly with regard to the development of sales and earnings. The Supervisory Board of Fabasoft AG therefore performed the duties incumbent upon it under the law and the Articles of Association in the 2022/2023 financial year. The Audit Committee effectively supported the full Supervisory Board in this work.

The annual financial statements for the financial year from 1 April 2022 to 31 March 2023 (balance sheet, income statement, notes, management report and corporate governance report) and the consolidated financial statements pursuant to 245a UGB as of 31 March 2023 (consolidated balance sheet, consolidated statement of comprehensive income, consolidated cash flow statement, consolidated statement of changes in equity, consolidated notes and consolidated management report, as well as the consolidated corporate governance report) of Fabasoft AG and the Annual Financial Report 2022/2023 (ESEF) have been audited by KPMG Austria GmbH, Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Linz as appointed auditor. In addition, the Managing Board has prepared the Sustainability Report (ESG Report), as part of the Annual Report, which has been audited by the Supervisory Board.

In accordance with the APRÄG 2016, the auditor also submitted an additional report to the Audit Committee in a timely manner in accordance with Art. 11 of Regulation (EU) No. 537/2014 with all required contents. This report was the subject of today's meeting of the Audit Committee. The results of the auditor's report are consistent with the findings of the Audit Committee and were therefore adopted by the Audit Committee without objection or other comments.

The audits did not give rise to any objections and/or complaints, and the legal requirements were complied with in full. The unqualified audit opinions pursuant to Section 274 of the UGB have thus been issued.

Accordingly, in the auditor's opinion, the annual financial statements comply with the legal requirements and give a true and fair view of the net assets, financial position and results of operations of the Company for the fiscal year 2022/2023 in accordance with Austrian Generally Accepted Accounting Principles. Furthermore, in the auditor's opinion, the consolidated financial statements comply with the legal requirements and present fairly, in all material respects, the financial position, the results of operations and the cash flows of the Group for the fiscal year 2022/2023 in accordance with internationally accepted accounting principles.

The auditor did not identify any facts that could endanger the existence of the audited company or significantly impair its development. No material weaknesses in the internal control of the accounting process came to the attention of the auditors.

According to the auditor's opinion, the management report and the Group management report are consistent with the annual financial statements and the consolidated financial statements; the other disclosures made in the management report do not give rise to any misconception of the position of the Company or the Group. The auditors confirmed that the corporate governance report has been prepared.

Furthermore, the auditors confirmed that, in their opinion, they had received sufficient information from the Company to form an opinion.

The Audit Committee has examined the annual financial statements and the consolidated financial statements for the year ended 31 March 2023, the management report and the Group management report for fiscal year 2022/2023 and the corporate governance report. The Audit Committee concludes that there are no grounds for objection or cause for complaint. As a result, the Audit Committee recommends that the Supervisory Board endorse the auditors' findings, approve the annual financial statements, endorse the proposal for the appropriation of net income, and note with approval the consolidated financial statements and Group management report. The separate compensation report has also been prepared and was the subject of the committee's monitoring activities.

At its meeting held on 30 May 2023, the Supervisory Board examined the financial statements and reports described above. The Supervisory Board concurs with the audit findings of the Audit Committee.

From the 2022/2023 financial year, there is a reported net profit of € 10,305,969.46.

The Managing Board proposes to distribute a dividend of € 0.30 per dividend-bearing share for the financial year from 1 April 2022 to 31 March 2023 and to carry forward the remaining net profit.

Accordingly, at its meeting on 30 May 2023, the Supervisory Board unanimously adopted a resolution to approve the annual financial statements of Fabasoft AG and the consolidated financial statements as of 31 March 2023, each in the version presented in the auditor's

report dated 26 May 2023, and to endorse the Managing Board's proposal for the appropriation of profits.

The annual financial statements of Fabasoft AG and the consolidated financial statements are thus adopted.

It should be noted that the remuneration report for the members of the Managing Board and the Supervisory Board has been prepared and will be submitted to the Annual General Meeting for resolution.

The Supervisory Board takes this report as an opportunity to thank the Managing Board and all employees of Fabasoft AG and the entire Group for their commitment and success in the 2022/2023 fiscal year.

Linz, 30 May 2023

[signed by the members of the Supervisory Board]

em. o. Univ.-Prof. Mag. Dr. Friedrich Roithmayr

Prof. Dr. Andreas Altmann

FH-Prof. Univ.Do. Dr. Ingrid Schaumüller-Bichl

Mag. Michaela Schwinghammer-Hausleithner

***Disclaimer:***

*This is a working translation from the German version. In case of discrepancies, the German version shall prevail*