

Fabasoft AG has increased its stake in Mindbreeze GmbH

Due to the positive development and strategic importance of the Mindbreeze business within the Fabasoft Group, Fabasoft AG increased its 76% stake in Mindbreeze GmbH to 85.5% of the company shares on 20.04.2021. The shares were purchased from the Management of Mindbreeze GmbH, which had previously held 24%. The Mindbreeze Management, which remains fully "on board", now holds 14.5% of shares after the transaction. The purchase price was determined on the basis of a company valuation carried out by E&Y Wirtschaftsprüfungsgesellschaft m.b.H. The parties have agreed to keep the purchase price confidential.

Mindbreeze is a leading provider of appliances and cloud services for enterprise search, applied artificial intelligence, and knowledge management. The Mindbreeze insight engine understands information and provides a consolidated view of corporate knowledge, regardless of where (data sources) and how (structured, unstructured) the data is stored.

Fabasoft is a European software manufacturer and provider of cloud services. Fabasoft's software products and cloud services ensure the consistent capture, organisation, secure storage and context-sensitive finding of all digital business documents as well as the media-neutral multichannel publishing of digital contents (www.fabasoft.com).

Fabasoft AG (ISIN AT0000785407; WKN 922985; Bloomberg Code FAA GY; Reuters Code FAAS.DE)

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