



Fabasoft®

Welcome to
the Fabasphere.

A new
paradigm.

3 Months Report 2025/2026
1 April – 30 June

Key data

in kEUR	April - June 2025	April - June 2024	Change
Sales revenue	21,196	20,434	3.7%
Result before income taxes	2,247	1,647	36.4%
EBIT (Operating result) ¹⁾	2,411	1,709	41.1%
EBITDA ¹⁾	4,305	3,698	16.4%
Result for the year	1,708	1,190	43.5%
Equity at end of period	37,292	31,201	19.5%
Cash flows from operating activities	-521	75	-794.7%
Cash and cash equivalents at end of period	32,285	23,349	38.3%
Employees at end of period	499	495	0.8%
Basic earnings per share (in EUR)	0.15	0.11	36.4%

¹⁾ Definition of the key figures: www.fabasoft.com under Investors, Business Reports, Alternative Performance Measures





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Fabasoft's mission has always been to think digitally about business processes. 2025 marks the next chapter in this success story - and opens up completely new perspectives. Because real transformation begins when you no longer think in fragments, but in contexts. And when an intelligent ecosystem reorganizes, connects and expands document-intensive business processes - in all directions. This paradigm shift has a name:

**Fabasphere.
Business with
Higher Intelligence.**

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Our performance profile

Group structure

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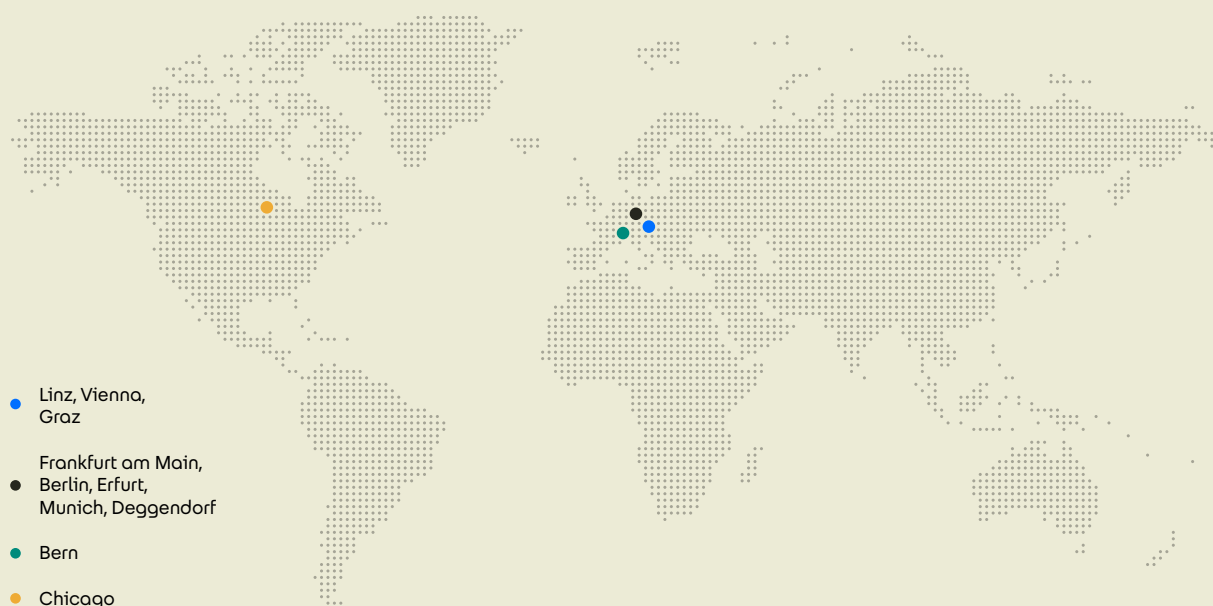
The Fabasphere

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Group structure



The Fabasoft Group as at 30 June 2025

Fabasoft AG	Honauerstrasse 4	4020 Linz, Austria
Fabasoft International Services GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
Fabasoft R&D GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
Fabasoft Austria GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
	Waagner-Biro-Strasse 47	8020 Graz, Austria
Fabasoft Approve GmbH	Honauerstrasse 4	4020 Linz, Austria
Fabasoft Contracts GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
Fabasoft Oblivation GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
Fabasoft Research GmbH	Honauerstrasse 4	4020 Linz, Austria
Fabasoft Talents GmbH	Honauerstrasse 4	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
FabaspHERE GmbH	Honauerstrasse 4	4020 Linz, Austria
Hon24 Immobilien GmbH	Honauerstrasse 4	4020 Linz, Austria
Mindbreeze GmbH	Honauerstrasse 2	4020 Linz, Austria
	Laxenburger Strasse 2	1100 Vienna, Austria
Fabasoft Deutschland GmbH	THE SQAIRE 13, Am Flughafen	60549 Frankfurt am Main, Germany
	George-Stephenson-Strasse 15	10557 Berlin, Germany
	Bahnhofstrasse 38	99084 Erfurt, Germany
	Schleissheimer Strasse 6-10	80333 Munich, Germany
Fabasoft Xpublisher GmbH	Schleissheimer Strasse 6-10	80333 Munich, Germany
	Edlmairstrasse 1	94469 Deggendorf, Germany
Fabasoft 4teamwork AG	Dammweg 9	3013 Bern, Switzerland
Mindbreeze Corporation	311 West Monroe Street	Chicago, IL 60606, USA
Fabasoft Xpublisher Inc.	311 West Monroe Street	Chicago, IL 60606, USA

Our performance profile

Visionary technology made in Europe

1. About the Fabasoft Group

As an Austrian IT innovation leader and market leader in the field of electronic records management in the DACH region, Fabasoft sets standards for efficient and scalable processes in digital document and process management. The SaaS provider's technologies not only create solutions, but also define what excellence in digital transformation means. As a result, numerous well-known companies and public administration organizations have relied on Fabasoft's quality and experience for more than three decades.

In a digital ecosystem - the Fabasphere - Fabasoft offers networked software solutions for document-intensive business processes. The products digitize, simplify and accelerate business processes - and sustainably increase their quality. All solutions are built on the technological basis of the Fabasphere AI Core - consisting of the Fabasoft Cloud and Mindbreeze AI.

Fabasoft also stands for digital sovereignty in its applications - with development, operation and data storage in data centers in the EU and Switzerland. The Group thus strengthens the European digital economy and reduces dependencies on non-European solutions.

Fabasoft sees itself as a partner to its customers - with ambitious collaboration on an equal footing that thrives on reliability, understanding and transparency. The company's 499 employees (as of 30 June 2025) are passionate about enabling companies to realize their full potential and making them sustainably fit for the future.

Future-proofing is a top priority for the Fabasoft Group - which is why the company invests more than 30% of its turnover in research and development and continuously incorporates innovations into existing solutions.

The Fabasoft Group is represented by subsidiaries in Germany, Austria and Switzerland as well as via Mindbreeze Corporation (wholly owned subsidiary of Mindbreeze GmbH) and Fabasoft Xpublisher Inc. (wholly owned subsidiary of Fabasoft Xpublisher GmbH) in the USA. The Group is also active in other countries through selected sales and implementation partners. Fabasoft AG, headquartered in Linz, Austria, acts as the Group administration within the Group.

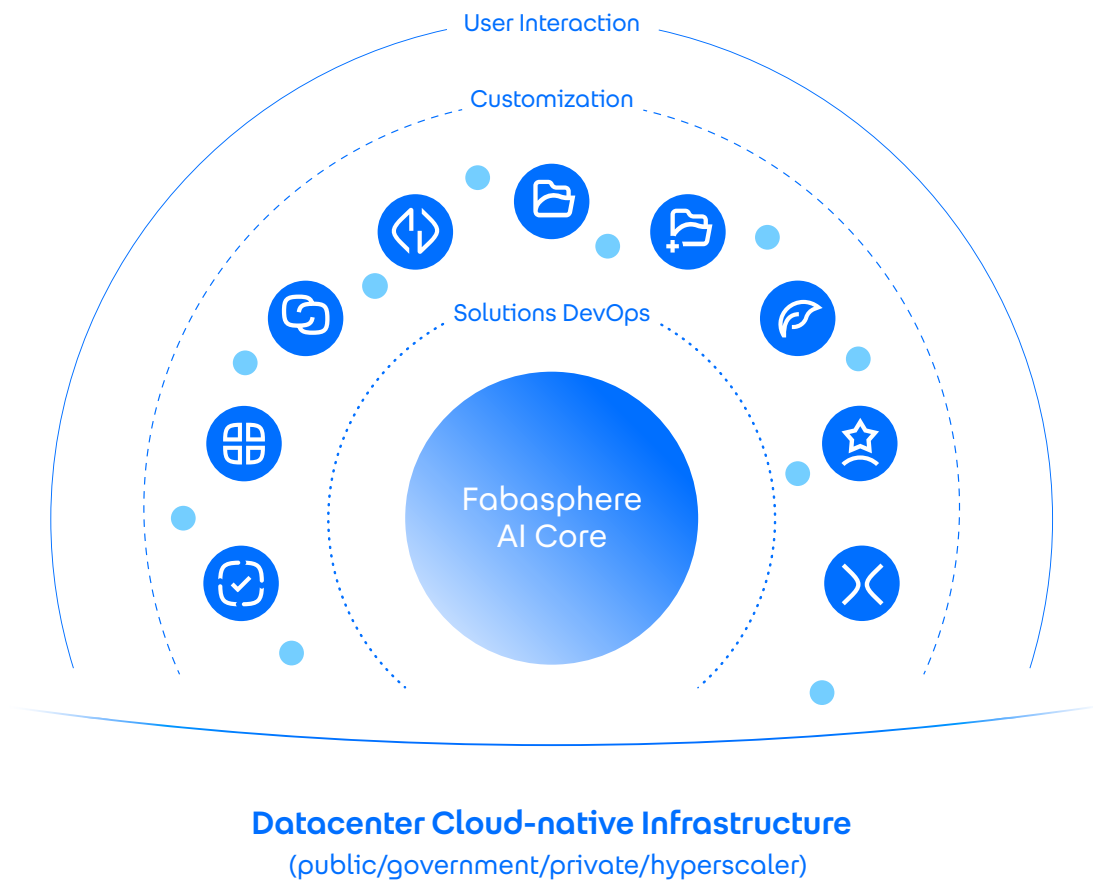
Customer-friendly and flexible

2. The business model

The Fabasoft Group's business model is based on the development and distribution of its own software products and accompanying services. Fabasoft provides these software products primarily in the form of recurring usage fees.

Market access is achieved directly with own sales and service organizations as well as jointly with sales and implementation partners. Direct business is handled by the Group's own companies. These companies have their own project organizations and, if necessary, assume the role of general contractor for project implementation. In addition, the Group is striving to further develop and expand its sales and implementation partnerships.

3. The Fabasphere



Fabasphere is the new cloud-native home for documents and business processes. Based on Fabasphere AI Core technology - consisting of Fabasoft Cloud and Mindbreeze AI - Fabasphere offers a connected ecosystem of solutions for a wide range of requirements. Smart workflows, AI-supported automation, and seamless integrations ensure clear structures and smooth collaboration. Instead of isolated solutions, you get intelligent knowledge management that adapts to the complex needs of leading companies and the people behind their success.

The aim of Fabasphere is to make business processes more efficient, secure, and transparent. Its users gain access to a shared process and data environment that breaks down information silos, facilitates collaboration, and speeds up decision-making processes – across departments and companies. Thanks to its cloud-native architecture, companies are always up to date with the latest technology and can respond quickly to new requirements.

Effortless efficiency

Complete process automation

AI-supported enterprise content management is the key to efficient business processes. With the solutions in Fabasphere, companies and government institutions can classify, structure, and manage their documents seamlessly so that all content is available exactly where it is needed in the context of the respective business process. Routine tasks are intelligently automated using AI, while clear workflows ensure that all processing steps run seamlessly and on time. The solutions in Fabasphere minimize errors, reduce costs, and, above all, give users one thing: time. Time to further develop their business, make important strategic decisions, and thus achieve sustainable growth.

Trust through control

Data security at the highest level

At Fabasphere, sensitive customer data is given the highest priority – with security standards that go far beyond the norm. From software development to support services, we make every effort to ensure reliable data protection and information security standards for our customers. This is confirmed by regular BSI C5 and SOC 2 audits conducted by independent bodies, as well as EU Cloud CoC Level 3 and ISO 27001/27018 certifications, which represent the highest requirements in these areas.

With European data storage and audit-proof architectures, Fabasphere and its solutions comply with compliance requirements and ensure digital data sovereignty. Comprehensive protection mechanisms ensure maximum data security at all levels in Fabasphere: Data transmission and storage are always encrypted. End-to-end document encryption is available as an option. Robust access controls, role-based permissions in secure “team rooms” and configurable two-factor authentication ensure traceable, controllable security at the user level. This allows companies to maintain control at all times while providing a high level of user-friendliness for internal and external stakeholders.

Transparent & traceable

Single source of truth

The seamless interaction of all solutions in the Fabasphere creates the basis for a cross-company shared process and data world in which information is available in a networked form to internal and external parties. The entire lifecycle of every document is made fully traceable. To ensure maximum data quality and transparency, every processing step is logged and remains verifiable – regardless of whether changes are made to a document or in the team room. Even accidentally deleted data can be restored precisely when needed.

The turbo for digital transformation

Innovative AI functionalities

The AI-powered solutions in Fabasphere understand and analyze documents and information and proactively indicate where action is needed. To do this, Mindbreeze AI accesses only business-relevant data and minimizes misinformation (hallucinations). It extracts, interprets, and links existing knowledge to intelligently drive business processes – from contract review to decision support for management and C-level executives. This enables companies to not only optimize existing processes, but also transform their entire way of working – with maximum precision and fact-based decisions. As a result, strategies take effect more quickly, long-term competitiveness increases, and digitization becomes a driver of growth.

Workflows without obstacles

Consistent user experience

All solutions in Fabasphere follow a consistent operating concept – for intuitive use and uniform workflows across all applications. The user interface is responsive and automatically adapts to any device, whether desktop, tablet, or smartphone. Barrier-free working is also fully possible: keyboard operation, WAI-ARIA support, and multilingual interfaces in up to 22 languages make Fabasphere solutions accessible to everyone, regardless of technical knowledge or individual limitations.

3.1. The Fabasphere AI Core



At the heart of Fabasphere is Fabasphere AI Core – the technological foundation on which all digital business processes are built. It combines two of the most powerful components of the Fabasoft world: the secure, scalable, and highly available Fabasoft Cloud for document and process management, and Mindbreeze AI for understanding information in the right context. Together, they form a strong foundation for digital transformation at the highest level. This combination makes the Fabasphere AI Core a unique starting point for companies that want to combine information sovereignty, efficiency, and innovation – reliably, transparently, and “Made in Europe.”

3.1.1. The Fabasoft Cloud

The Fabasoft Cloud enables companies to securely manage sensitive data, automate complex workflows, and seamlessly integrate into existing IT landscapes. And thanks to its scalability and adaptability, it lays the foundation for sustainable digitization at the highest level.

Documents and tasks available at any time

Enterprise content and enterprise records management

In the Fabasoft Cloud, information is structured, traceable, and permanently available – regardless of time, location, or device. As a powerful enterprise content management system (ECM) with integrated records management functions (ERM), it helps companies manage business-critical content in a legally compliant manner and establish end-to-end digital processes.

The entire lifecycle of a document – from receipt or creation to editing and approval to audit-proof archiving – is mapped seamlessly. The “time travel” function allows you to view previous versions at exactly the right moment, while audit trails log all changes and dynamic watermarks provide additional security. Tasks are also managed efficiently with personalized worklists, automatic notifications, and mobile availability.

From modeling to signature

Powerful business processes

With its business process management (BPM) functions, the Fabasoft Cloud helps companies map their business processes digitally, efficiently, and transparently from start to finish – from the initial model to the legally compliant signature. A graphical BPMN 2.0 editor makes it easy to design, optimize, and automate individual processes without any programming knowledge. Ad hoc processes offer the flexibility needed to respond to new requirements as they arise and to involve both internal and external participants in all process steps in a targeted and

platform-independent manner.

Electronic signatures can be seamlessly integrated into existing workflows for binding decisions. In addition to simple signatures, the Fabasoft Cloud also supports qualified electronic signatures in accordance with the eIDAS Regulation – for EU-wide legally valid and media-break-free process completion. Behind the processes, a well-thought-out organizational structure ensures clear responsibilities and simple assignment of rights and roles. Members, teams, organizational units, and positions can be managed centrally and their authorizations controlled. This ensures that tasks and responsibilities remain clear at all times, even with complex requirements.

Tailored flexibility

Customization down to the last detail

The Fabasoft Cloud offers users a wide range of options for customizing their environment with low-code and no-code functionalities. Processes can be modeled and mapped based on requirements, categories control the behavior of objects, and user-defined forms capture exactly the data that is relevant for the respective organization. Reusable templates and structured text modules promote resource-efficient use of knowledge and enable the efficient creation of consistent documents – even for complex requirements.

Analysis and display options can also be customized: Insight Apps provide an aggregated view of information that can be adapted to specific roles and tasks. With customizable views and search patterns, users get exactly the information they need – quickly, accurately, and in the right context. The result is an environment that grows with you and fits seamlessly into existing processes and structures.

Flexible operating models

Thanks to its cloud-native architecture, Fabasphere offers companies maximum flexibility in choosing the optimal operating model. Companies select the setup that best meets their security requirements, operational conditions, and regulatory requirements. There are four cloud operating models to choose from:

- **Public Cloud** – Certified provision of Fabasphere on Fabasoft's own hardware infrastructure in certified data centers in Germany, Austria, and Switzerland. Fabasoft operates Fabasphere in the public cloud model. Test reports and certificates document the measures taken in the areas of information security and data protection.
- **Government Cloud** – The operating model is reserved exclusively for government organizations. Provision is similar to the public cloud operating model.
- **Private Cloud** – Fabasoft delivers Fabasphere as a container. The customer is responsible for operation on their infrastructure and for the associated measures in the areas of information security and data protection.
- **Hyperscaler Cloud** – The division of responsibilities is identical to the "Private Cloud" operating model.

Highly available and reliable

Public cloud operations at the highest level

Fabasphere is provided in certified data centers in Germany, Austria, and Switzerland, with two redundant locations per site. The data centers meet the highest standards for security, fire protection, power supply, and climate control. Fabasphere is operated exclusively by Fabasoft employees on Fabasoft's own hardware.

In combination with a cloud-native architecture and a sophisticated software design, this infrastructure enables high reliability and stable performance – even with heavily fluctuating workloads. A minimum availability of 99.9% per quarter is contractually guaranteed. At the same time, the average response time on the web server is less than one second – continuously monitored and transparently documented by Fabasoft app.telemetry. Various support models are available to Fabasphere customers. Fabasoft app.telemetry provides content support for the analysis of support requests.

Demanding certifications and audits attest to the technological excellence of Public Cloud Operations – and make Fabasphere the new benchmark in the European market.

Integrations and interfaces

Whether ERP, CRM, or collaboration solutions, Fabasphere integrates seamlessly into existing IT systems and enables consistent, media-break-free processes. Thanks to certified SAP connectivity, business documents can be automatically archived, managed in an audit-proof manner, and integrated into existing workflows. Content can be created, edited, shared, or stored directly in Microsoft Office applications, including access to central text modules and cloud functions.

In addition, the standardized OData interface allows structured access to business data for transparent reports, automated evaluations, and informed decisions. In addition, open interfaces, such as those based on Web DAV, OpenAPI, or CMIS (Content Management Interoperability Services), ensure maximum flexibility when connecting external systems. CMIS enables manufacturer-independent management and access to documents and content in various content management systems.

Integration with calendar and contact services is also possible – for centralized information flows across system boundaries. This makes Fabasphere a reliable hub in the digital ecosystem of companies.

3.1.2. Mindbreeze AI

Fabasphere AI Core - and therefore every solution - includes Mindbreeze AI. The AI understands business-relevant information in context, intelligently links knowledge, and makes it immediately usable for informed decisions and automated processes. This turns documents and information into a real competitive advantage.

Automated intelligence for documents

Intelligent Document Processing (IDP)

With Intelligent Document Processing (IDP), Mindbreeze AI automates the entire information processing workflow – from extraction and classification to semantic interpretation. Using technologies such as semantic analysis and natural language processing, Mindbreeze AI recognizes relevant structures in documents and metadata, extracts them, and links them to existing objects.

IDP is used wherever large volumes of documents need to be processed in a time-critical, secure, and traceable manner – for example, in contract management, invoice verification, or digital inboxes. The information gained forms a reliable basis for downstream processes, promotes efficiency, and creates new insights based on existing knowledge.

Context-based automation

Process control with Agentic AI

The Fabasphere AI Core goes beyond traditional automation: With Mindbreeze AI's ability to make context-based decisions, document flows and business processes are increasingly controlled autonomously. Agentic AI means that processes and tasks are controlled or completed by AI based on current information and predefined goals. This reduces the workload for employees, speeds up processes, and creates space for strategic tasks. This is how automation becomes true process intelligence.

Dialogue with documents

Natural language as the key to corporate knowledge

Understanding user queries in natural language is one of Mindbreeze AI's strengths. To extract relevant facts and provide users with accurate answers, Mindbreeze AI uses Natural Language Question

Answering (NLQA) and accesses business data, considering permissions.

In addition, Mindbreeze AI enables Retrieval Augmented Generation (RAG) using powerful Large Language Models (LLMs) to generate context-based answers based on secure company data. Unlike generic LLMs, which are based solely on static training knowledge, RAG always accesses indexed company data. Customer data is not used as training data for general LLMs (zero data retention) and also remains in the customer's own tenant. Customers can flexibly choose their own language models and integrate them as needed.

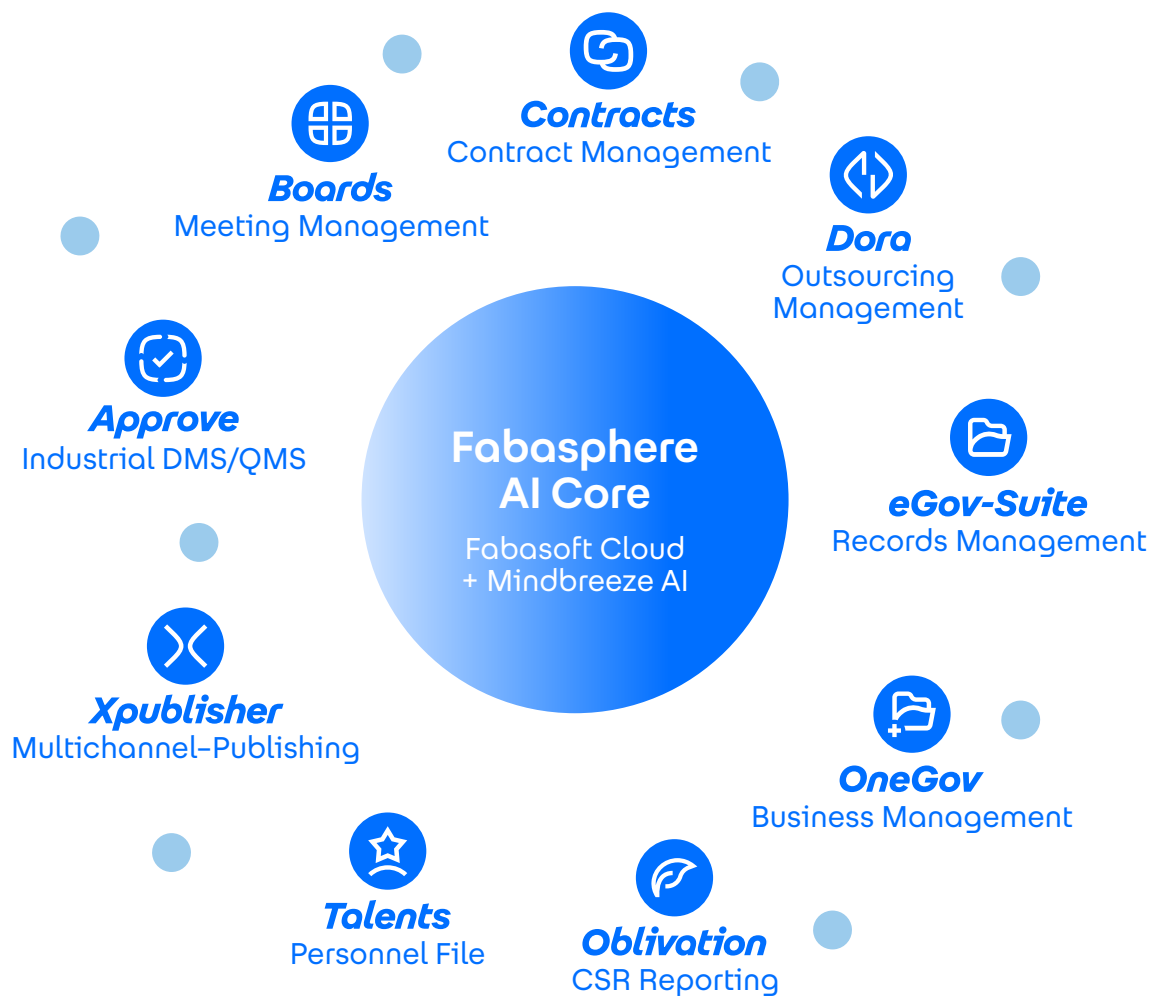
Whether it's automatically answering complex technical questions or comparing regulatory requirements with internal company documents, the result is an insightful dialogue with files, team rooms, and documents that yields insights far beyond the original question.

Know what matters when

Proactive information management

Mindbreeze AI helps users stay informed based on their interests. Instead of constantly searching for information, Mindbreeze provides them with relevant context early on and derives recommendations from it – for example, in the event of delivery bottlenecks, missed deadlines, or process deviations. To do this, Mindbreeze AI analyzes all available data sources in context and provides a 360° view of business processes, contracts, projects, and participants. This eliminates the need to search for crucial information – instead, relevant content finds its way to the right person at the right time. This increases response times and improves decision-making quality.

3.2. The solutions in the Fabasphere



Fabasphere brings together carefully curated solutions for different industries and use cases. They help customers make informed, AI-driven decisions based on secure information and transform their company's knowledge and information management for the future.

Fabasoft Approve

Fabasoft Approve, the AI-supported document and quality management solution, improves project quality in industry and ensures efficient and transparent processing. Companies in the special-purpose machinery, plant, and infrastructure construction sectors benefit from a shared database for exchanging technical documentation, contract-related communication with suppliers and customers, and the necessary testing, approval, and quality processes.

The comprehensive functions for document, quality, and process management offer high user-friendliness and enable the rapid implementation of customer-specific requirements. The Interactive Exploded View adds additional information to documents for effortless navigation in technical databases. The AI chat with documents also answers content-related questions in natural language. By analyzing past projects, Mindbreeze AI provides context-specific answers at every step of the 8D process that can be integrated directly. Digital workflows accelerate collaboration with internal and external stakeholders along the entire value chain.

Fabasoft Boards

Fabasoft Boards meeting management helps companies organize, run, and follow up on meetings efficiently. The solution makes sure you meet strict compliance requirements for highly confidential board and management meetings, like in the financial sector. In addition to easy scheduling, digital invitations and agenda items that can be updated and expanded at any time make preparation a breeze. AI-generated summaries and translations provide essential information quickly, even for multilingual committees. The integrated timer ensures reliable time management. Decisions and follow-up tasks are documented in an audit-proof protocol and transmitted to participants via media-break-free workflows.

Fabasoft Contracts

Fabasoft Contracts enables AI-supported, efficient creation, digitization, and management of contracts throughout their entire lifecycle. Responsible parties in all industries from the areas of legal, compliance, purchasing, and sales benefit from intelligent, automated metadata extraction when digitizing documents.

New agreements can be quickly generated using an existing clause library and reviewed or approved across organizations via digital workflows. The integration of an advanced and qualified electronic signature in accordance with the eIDAS Regulation ensures media-break-free approval processes. The cloud-based software also offers other helpful

features for processing, managing, and controlling the contract portfolio, including intelligent clause analysis, semantic full-text search, easy creation of summaries, and an integrated chat function for questions about content.

Fabasoft Dora

Fabasoft Dora outsourcing management supports companies in the financial sector in implementing the EU's Digital Operational Resilience Act (DORA) in compliance with the law. The solution demonstrably ensures the management of IT services throughout the entire outsourcing cycle, including all reporting requirements.

The AI-supported solution minimizes resource usage and the risk and error potential for those responsible for outsourcing, compliance, and data protection in financial companies – such as banks, insurance companies, rating agencies, and pension funds – through the end-to-end, intelligent digitization of outsourcing management. The AI-based contract portfolio analysis allows existing agreements to be checked for compliance with the provisions of the Digital Operational Resilience Act. An integrated clause library enables new contracts and supplementary agreements to be created quickly. In addition, the software automatically generates the necessary audit reports, such as the information register, in the defined format. Digital workflows also ensure audit-proof compliance with legal requirements.

Fabasoft Oblivation

The AI-powered sustainability reporting solution Fabasoft Oblivation enables efficient data collection, secure storage, and effortless provision of data for CDP sustainability reporting. The intelligent functions of Fabasphere AI Core enable finance and sustainability teams to optimize their collaboration and ensure reliable CDP project management. A consistent authorization concept and digital workflows assign clearly defined roles, tasks, and deadlines to team members and external experts. The intelligent search function is tailored to CDP questions and ensures that crucial information can be found effortlessly. Thanks to generative AI, traceable answers in English can be provided automatically, regardless of the input language. Finished reports are available directly in the required format for quick and easy upload to the CDP online portal.

Fabasoft Talents

The Fabasoft solution for digital personnel files, Fabasoft Talents, enables the audit-proof and transparent digitization of HR processes across the entire

personnel lifecycle. HR managers benefit from legally compliant document storage, quick document retrieval using intelligent search functions, and improved interaction with employees. Routine tasks, such as the timely disposal of documents in accordance with the GDPR, are automated, and practical self-service functions reduce the administrative workload in the HR department. Digital workflows speed up the exchange of documents and the submission of applications. Integrated skills management facilitates the recording, validation, and evaluation of employee competencies.

Fabasoft Xpublisher

The cloud-native editing and publishing system Fabasoft Xpublisher supports the book and publishing industry as well as public research institutions, institutes, and associations. With its consistent “content first” approach, it optimizes the entire content lifecycle: from planning and creating structured, media-neutral content to managing editorial coordination processes, automated print production, and efficient distribution across all digital channels – collaboratively in a single source of truth and in compliance with the highest European data protection standards.

Mindbreeze AI frees up time for creative tasks and ensures consistently high editorial quality. Teasers, translations, and texts tailored to specific tones can be created automatically, and recurring routine tasks can be handled efficiently. Automated tagging improves the findability and reusability of content and increases productivity throughout the entire editorial and publication process.

Fabasoft OneGov

Fabasoft OneGov, a digital business management solution, supports Swiss authorities at the federal, cantonal, and municipal levels, as well as administration-related institutions, in the AI-supported, legally compliant creation, processing, and management of dossiers. Users benefit from the intuitive design and intelligent automation of business processes. With powerful low-code/no-code functions, they can quickly implement new requirements – without any programming knowledge. AI-supported chat with documents accelerates the understanding of extensive, case-specific information and provides traceable answers with source references.

Fabasoft eGov-Suite

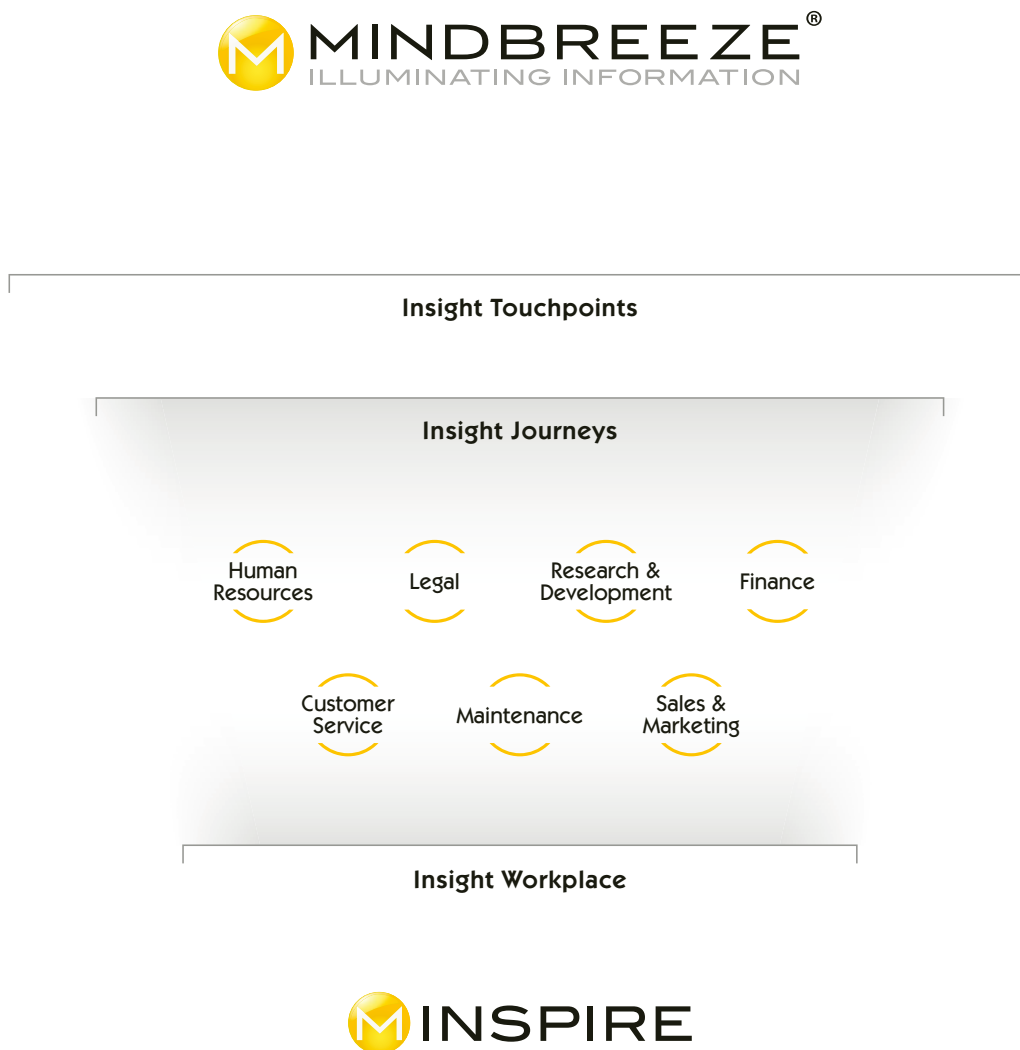
Fabasoft eGov-Suite is the leading product for digital administration in German-speaking countries, setting new standards with artificial intelligence.

With the help of Mindbreeze AI, Fabasoft eGov-Suite transforms electronic documents into “intelligent files” by enabling a deep understanding of the content and how it is connected. Users benefit from precise answers to questions in natural language and the automatic generation of summaries, among other things. The product also automates the classification of documents, the extraction of relevant information, and its assignment to the corresponding business cases. Predefined templates initiate processes directly and enable comprehensive process automation while maintaining the traceability of each individual step.

Fabasoft eGov-Suite supports citizen-centric online services with intuitive low-code/no-code functions that allow specific processes to be flexibly adapted without programming knowledge. Citizens and businesses can easily submit applications via the service platform, with the relevant data flowing directly into the electronic file, creating seamless digital workflows from application to final result.

With the continuous integration of intelligent functions and the consistent automation of processes, Fabasoft eGov-Suite continues to position itself as the central and forward-looking product for modern administrative work at all levels.

4. Mindbreeze



Mindbreeze is redefining how organizations engage with and interact with information with Mindbreeze InSpire. Using artificial intelligence, Mindbreeze transforms complex data into actionable insights for businesses. Mindbreeze analyzes, extracts, and interprets business-relevant facts and seamlessly connects them across different enterprise data sources for users. Insight Apps provide a perfect contextual visual representation of the results.

Mindbreeze InSpire

Mindbreeze InSpire is an AI-based, powerful insight engine that analyzes structured and unstructured information from various enterprise data sources, consolidates it, and prepares it according to user access rights. Mindbreeze InSpire is designed as an add-on product and can therefore be easily integrated into existing IT infrastructures, regardless of whether these are on-premises installations, SaaS environments, or marketplaces such as Amazon Web Services, Microsoft Azure, Google Cloud, or Oracle Cloud. The connection to company data sources is established via connectors ranging from email and document management systems to industry-specific applications and archives. Mindbreeze InSpire forms the technological basis for specific application-centric solutions such as Mindbreeze InTend (proposal management) and Insight Workplace, as the starting point for every interaction with company data.

In addition, Mindbreeze InSpire integrates seamlessly into work environments such as Microsoft Outlook, Microsoft SharePoint, and Salesforce. This means that employees can access relevant information more quickly and conveniently, as they do not have to switch work environments.

Understanding data – using knowledge

Insight Services

Insight Services form the basis for AI-based information delivery in the areas of enterprise search, knowledge management, and generative artificial intelligence (GenAI). To this end, Mindbreeze combines various artificial intelligence methods such as fact extraction, classification (text, image), natural language question answering (NLQA), and large language models (LLMs). To minimize hallucinations when generating answers, Mindbreeze uses Retrieval Augmented Generation (RAG).

Mindbreeze provides interfaces and services for software manufacturers, integrators, and developers so that they can easily integrate the proven Mindbreeze technology into their own products and projects.

with or without a chat window, which are automatically generated by the Insight App Designer. The entire generation and thought process is presented transparently and comprehensibly in a "chain of thought." References to the data sources from which the content originates serve to verify the results. Any further interaction with the results takes place easily in the Insight Workplace, such as chatting with documents or with any selected content, as well as creating summaries or suggested answers. Only the content of the selected information is used for generation, taking access rights into account. Depending on the use case, additional questions or tasks are asked, or the answers are narrowed down and displayed in a more focused manner using detailed inputs and filters.

Knowledge paths for everyday business

Insight Touchpoints and Insight Journeys

To maintain clarity in Insight Workplace, queries are presented in a structured format in Insight Touchpoints and Insight Journeys. Each question is saved in Insight Workplace as an Insight Touchpoint. These can be updated and accessed at any time. Insight Journeys cluster multiple touchpoints into a single topic. A journey for the HR department, for example, contains all questions relating to the onboarding process for new employees. Without any further action, new employees always receive the latest information, as the journey is immediately updated when it is called up again.

Knowledge that works with you

Insight Workplace

The Insight Workplace, as the central point of entry for interacting with company data, offers users a new way of accessing and preparing data. Mindbreeze InSpire understands questions asked in natural language and immediately provides a context-sensitive and clearly structured answer. The AI agent selects the optimal visual representation (Insight App) in the background. These can be lists, graphics, diagrams,

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Report on the first three months of the 2025/2026 fiscal year

Business status

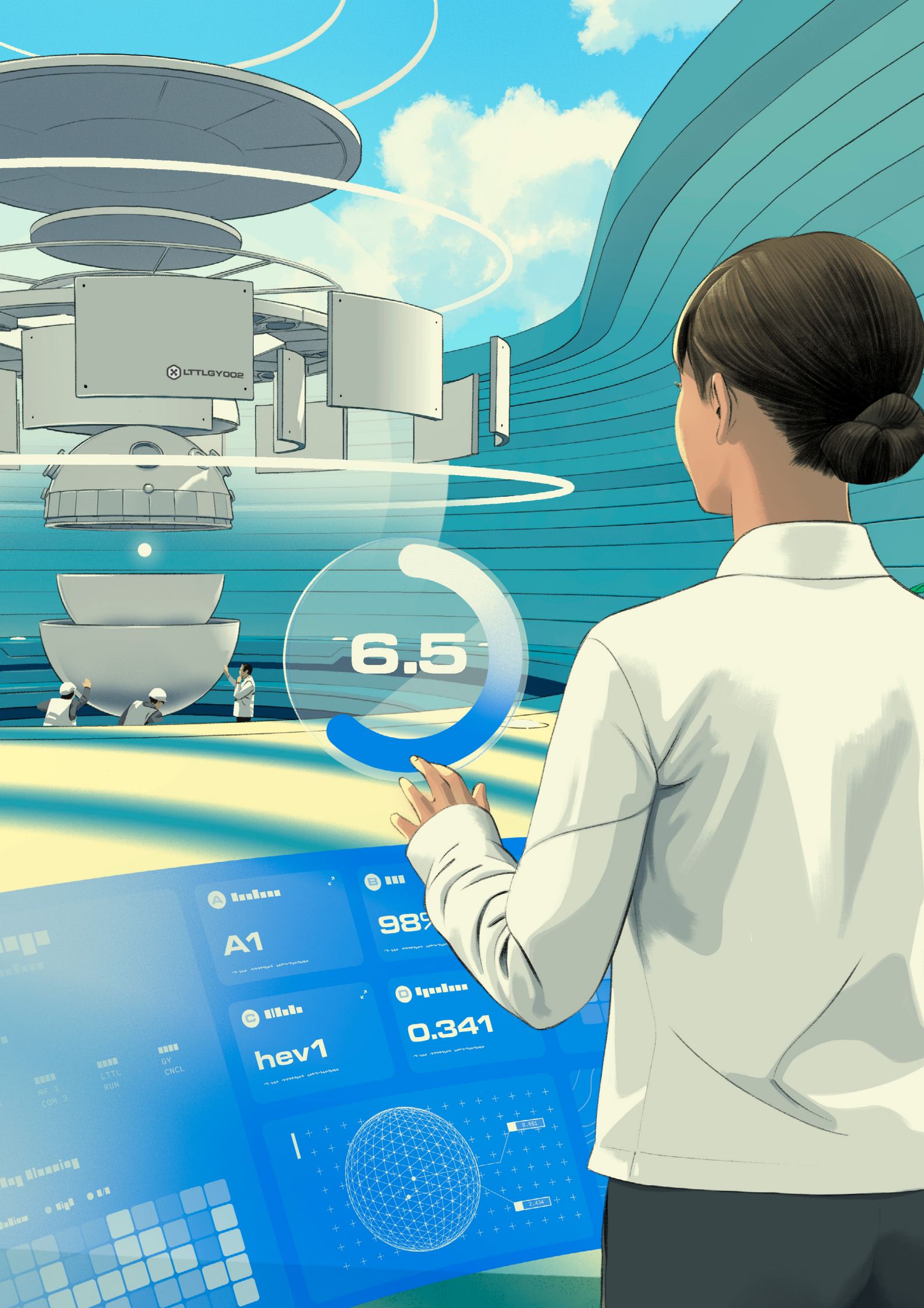
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LTTLY002

6.5

A

A1

B

98%

C

hev1

D

0.341

MF 1
COM 3

LTTL
RUN

GY
CNCL

Day Planning

Medium

High

Report on the first three months of the 2025/2026 fiscal year

Business status

In the first three months of fiscal year 2025/2026, the Fabasoft Group recorded revenues of kEUR 21,196 (kEUR 20,434 in the same period of the previous year). The increase in revenues reflects the continued positive development of recurring revenues, which amounted to kEUR 12,725 in the reporting period (kEUR 11,658 in the same period of the previous year).

With continued investments in the development and expansion of Fabasphere and in research and development of cloud-native software product technology, the Fabasoft Group achieved EBITDA¹⁾ of kEUR 4,305 (kEUR 3,698 in the same period of the previous year) and EBIT¹⁾ of kEUR 2,411 (kEUR 1,709 in the same period of the previous year).

Personnel expenses rose by 2.9 % to kEUR 12,112 in the reporting period, which was less than proportional to the Fabasoft Group's revenue (kEUR 11,774

in the same period of the previous year). Other operating expenses amounted to kEUR 3,660, thus 3.5 % below the previous year's level (kEUR 3,791 in the same period of the previous year).

The equity ratio¹⁾ of the Fabasoft Group on the balance sheet date (30 June 2025) was 40.6 % (41.3 % on 30 June 2024).

The balance of cash and cash equivalents changed from kEUR 23,349 as at 30 June 2024 to kEUR 32,285 as at 30 June 2025.

The Fabasoft Group employed a workforce of 499 on the interim balance sheet date 30 June 2025 (495 employees on 30 June 2024).

¹⁾ Definition of the key figures: www.fabasoft.com under Investors, Business Reports, Alternative Performance Measures

Topics worthy of mention

FANUC uses Mindbreeze for proactive knowledge management

FANUC Europe Corporation relies on Mindbreeze InSpire for intelligent information provision to customers, partners, and employees. By integrating the AI-based knowledge management solution into the FANUC service portal, users enjoy a new experience when searching for information.

FANUC Europe Corporation is the European subsidiary of the Japanese FANUC Corporation, one of the world market leaders in factory automation. FANUC Europe Corporation employs a total of around 1,800 people at various locations in Europe, including around 300 at its headquarters in Echternach.

Mindbreeze InSpire remains available via GSA Multiple Award Schedule

The existing framework agreement between the General Services Administration (GSA), based in Washington, D.C., and Mindbreeze Corporation has been extended for another five years. GSA Schedules are important procurement platforms for public administration in the US. They enable public sector organizations to order Mindbreeze products and services via this platform without a tender process. There is no obligation to purchase services.

Multimodal large language models available for Mindbreeze InSpire

Multimodal large language models such as Google Gemma are now available to Mindbreeze InSpire users for processing and analyzing information. These models enable the processing of different data formats such as text, audio, and video files. This opens up new, automated use cases. For example, audio and video files can be automatically transcribed and summarized, giving users a quick overview of the relevant content. For Mindbreeze customers, this means expanded, user-friendly access to additional sources of information as a basis for informed decisions.

Fabasoft Contracts introduces new AI features for efficient contract management

With AI-supported checklists, contracts can now be checked for a wide range of aspects, such as defined knockout criteria, checklists, or specific clauses. This feature provides valuable support in conserving resources and avoiding risks, especially in the event

of regulatory changes such as those brought about by the Supply Chain Act, the GDPR, or DORA. In addition, the new chat function enables information to be retrieved quickly and summaries to be generated from the contract content.

Fabasoft Boards: Contract awarded by the city of Biel

On 30 April 2025, Fabasoft 4teamwork AG was awarded a contract by the city of Biel – the largest bilingual city in Switzerland – to implement the Fabasoft Boards meeting management software. According to the tender, the city was looking for a SaaS application to manage the political parliamentary meetings of the city council. In total, more than 60 political decision-makers in the city will submit motions and vote digitally on the next decisions and projects for the city.

"GEVER – Quo vadis?" in Zurich

On 7 May 2025, Pascal Habegger, CEO of Fabasoft 4teamwork AG, took part in the panel discussion "GEVER – Quo vadis?" in Zurich, organized by Kompetenzzentrum Records Management AG. Representatives from various GEVER solution providers were also present. The discussion focused on the federal government's new GEVER strategy. The federal government is aiming to create a decentralized system that ensures documents are stored correctly across different locations. This should reduce the workload for employees, allowing them to focus more on their specialist tasks instead of dealing with organizational filing issues.

Fabasoft Approve at Control 2025

Fabasoft Approve was once again represented at Control, the international trade fair for quality assurance in Stuttgart, from 6-9 May 2025. This year, the event attracted more than 20,000 visitors from 70 countries and provided the perfect setting to present the AI-supported document and quality management software to an international audience of experts. A particular highlight was the presentation by Managing Director Andreas Dangel, who illustrated the use of AI in quality management with concrete practical examples.

Quality Days digital – Software for quality assurance

As part of Quality Days on 13 May 2025, leading experts presented how smart technologies are shaping the future of quality management. In his presentation "Complaint management with AI: Automated control of quality documents", Andreas Dangl, Managing Director of Fabasoft Approve GmbH, illustrated how AI creates real added value in complaint management.

SV-Informatik responds quickly to regulatory requirements with Fabasoft

Thanks to the combination of Fabasoft Contracts and Fabasoft Dora, SV-Informatik saves 310 days of work annually across the entire contract lifecycle. With smart digitization and AI-supported analyses, the subsidiary of SV SparkassenVersicherung quickly and securely implements regulatory requirements (DSA, NIS2, Solvency II, DORA, and many more) quickly and securely. With more than 100 specially created contract templates and text modules, automated reports, and digital workflows, manual administrative work is eliminated. This ensures compliance at all times and gives users more time for their core tasks.

Fabasoft Approve at the European FMEA Congress

The European FMEA Congress on 21 and 22 May 2025, is an important meeting place for FMEA managers and offers practical presentations from research and industry. Fabasoft Approve was represented with a booth and presented its AI-supported document and quality management software with integrated FMEA module.

Fabasoft Xpublisher at the B2B Media Days of the German Trade Press

Fabasoft Xpublisher took part in the annual congress of the German Trade Press, the B2B Media Days, in Berlin on 22 May 2025. Matthias Kraus, founder and head of sales, contributed to the conference program with his presentation "Content First Instead of Copy and Paste: Efficient Publishing Processes Throughout the Entire Content Lifecycle." He presented tried-and-tested approaches for the cost-effective implementation of structured content and AI-supported workflows in specialist publishing. The event was characterized by in-depth expert insights and a stimulating exchange with decision-makers from the media industry.

ADV Conference

The ADV e-Government Conference 2025 took place in Vienna from 3-4 June 2025. The Fabasoft eGov team demonstrated how digital administration can simplify processes for citizens and organizations. The focus was on the use of artificial intelligence and the end-to-end digitization of administrative procedures, which make administrative processes significantly more efficient.

Wachau Europe Forum

The Fabasoft eGov team was represented for the first time at the Wachau Europe Forum at Göttweig Abbey and on the Krems campus. From 11-13 June 2025, leading representatives from politics, business, and society met to discuss the future of Europe. At the own booth, the team provided information about Fabasphere and Fabasoft eGov-Suite - the leading product for smart, digital administration.

Fabasoft Xpublisher at the MVFP Media Forum and the Free Press Media Night

UThis year's MVFP Media Forum for the Free Press and the subsequent MVFP Free Press Media Night on 25 June 2025, were held under the motto "Responsibility, Reliability, and Change." As a strategic partner of the MVFP and sponsor of the event, Fabasoft Xpublisher was on site at the Allianz Forum in Berlin together with around 300 participants. The event brought together leading representatives from publishing houses, politics, and media companies and provided a platform for the exchange of ideas on media policy issues and industry trends.

Outlook

Like the entire software industry, the Fabasoft Group's software product business continues to undergo a transformation process characterized by technological developments, regulatory requirements, and changing customer needs.

Artificial intelligence

After a phase of high expectations and public attention, the focus in the field of AI is increasingly shifting to concrete, economically viable applications. At Fabasoft, the sustainable benefits for customers, i.e., improving efficiency, quality and access to information are at the forefront. The close technological cooperation with Mindbreeze forms a powerful basis for this. The AI functionalities are designed to meet the high requirements for security, transparency, and data sovereignty. Data does not leave the customer-specific environment, and existing rights and access concepts are maintained. In addition, sources are traceably identified – a key aspect for explainability, especially when using generative methods for text creation or content summarization. The areas of application are diverse and range from process automation and intelligent information processing to specific document use cases.

The greatest challenge in an algorithm-driven society and economy will be to underpin AI ethically – with the focus on people – and to make its decision-making processes explainable.

Cloud-native architecture

A central element of technological transformation is a consistent focus on cloud-native architecture. This is based on modular, container-based components and enables software solutions to be delivered in a flexible, scalable, and future-proof manner. Cloud-native also forms the basis for efficient further development, shorter innovation cycles, and better adaptability to different operating environments. While the private sector is increasingly relying on Fabasoft for its entire operations, the public sector continues to run many applications in its own data centers. Here, Fabasoft provides targeted support for the transformation to modern cloud-native operating models within the framework of customer-specific infrastructure.

Flexible operating models

The public sector and regulated industries in particular have high requirements for data protection,

security, and digital sovereignty. Fabasoft meets these requirements by providing flexible operating models: Customers can choose between public cloud, government cloud, private cloud, or operation via a hyperscaler of their choice. These options increase acceptance and allow individual security and compliance requirements to be met while supporting national cloud strategies and multi-cloud approaches. Such strategies are becoming increasingly important in the public sector in particular in order to reduce dependencies and strengthen sovereignty.

Software as a Service (SaaS)

The market is increasingly moving toward flexible, scalable, and service-oriented use. Customers expect modern software solutions that are available without high implementation costs and can be adapted dynamically. Fabasoft is responding to this change with a clear focus on cloud-native products that are based on a SaaS model and meet the long-term requirements of businesses and public authorities. At the same time, the company remains in a position to offer traditional purchase and license models in response to tenders – particularly in public administration, where the acquisition of perpetual usage rights is still required in some cases.

Investments in growth measures

In order to consistently continue its growth course, the Fabasoft Group is setting clear investment priorities in the 2025/2026 fiscal year: the focus is on product innovations, the targeted expansion of expertise in the field of AI – including the development of corresponding capacities in the data centers –, the strengthening of sales and marketing, and the acquisition of new talent to actively shape future opportunities. In addition to consistently focusing its corporate organization on growth, Fabasoft invests specifically in marketing measures to strengthen its presence in key markets and sustainably increase its lead potential.

Fabasoft will continue to invest in the development, distribution and marketing of content-focused solution offerings. In addition to business-oriented organic growth opportunities, inorganic options will also continue to be evaluated and pursued.

Just as it does for our customers, SAP forms the financial backbone of the Fabasoft Group. In order to optimally support further growth and to standardize and professionalize group-wide financial processes in the long term, Fabasoft has initiated the transition to SAP S/4HANA Public Cloud and SAP SuccessFactors for all group companies. This is an important step toward a future-oriented, scalable system landscape.

The company also aims to establish and expand successful international partner infrastructures. This would involve significant upfront investments,

particularly in international marketing, cross-regional presence, partner support, and personnel expansion.

These investments and the planned expansion and growth initiatives will continue to weigh on the Fabasoft Group's profitability in the remainder of the 2025/2026 fiscal year. At the same time, strategic issues of high relevance for sustainable and future-oriented development will continue to be given priority over short-term earnings targets.

The Fabasoft Group, which successfully implements the core topics of digital transformation with its comprehensive and proven range of products and services, will continue to be well positioned to seize opportunities even in a difficult market environment characterized by global political and economic upheaval.



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Consolidated interim balance sheet as at 30 June 2025

Assets in kEUR	Note	30/06/2025	31/03/2025
Non-current assets			
Property, plant and equipment	3.1./3.4.	36,384	36,743
Intangible assets	3.1.	4,076	4,235
Other financial assets	3.3.	151	151
Other non-financial assets		116	159
Deferred income tax assets		1,290	955
		42,017	42,243
Current assets			
Trade and other receivables		14,353	13,905
Contract assets		3,150	2,694
Income tax receivables		159	131
Cash and cash equivalents		32,285	34,283
		49,947	51,013
Total assets		91,964	93,256

Equity and liabilities in kEUR	Note	30/06/2025	31/03/2025
Equity	3.2.		
Capital and reserves attributable to the Parent Company's equity holders			
Share capital		11,000	11,000
Capital reserves		19,555	19,555
Treasury shares	3.2.1.	-4,024	-4,024
Other reserves		-718	-718
Adjustment item for currency conversion		389	323
Retained earnings		9,498	7,637
		35,700	33,773
Non-controlling interest		1,592	2,323
		37,292	36,096
Non-current liabilities			
Provisions for severance payments		3,144	3,098
Deferred income tax liabilities		1,404	1,159
Financial liabilities		10,634	10,672
Other payables	3.3./3.4.	4,263	4,503
Investment grants	3.4.	68	81
		19,513	19,513
Current liabilities			
Financial liabilities		1,058	1,046
Trade and other payables		13,684	12,920
Liabilities for income taxes		1,948	2,096
Contract liabilities	3.4.	18,469	21,586
		35,159	37,647
Total equity and liabilities		91,964	93,256

Consolidated statement of comprehensive income for the first quarter of the 2025/2026 Fiscal Year

in kEUR	Note	April - June 2025	April - June 2024
Sales revenue	5.	21,196	20,434
Other operating income		123	18
Expenses for purchased services		-1,242	-1,189
Employee benefits expenses		-12,112	-11,774
Depreciation and amortisation expenses	5.	-1,894	-1,989
Other operating expenses		-3,660	-3,791
Operating result	5.	2,411	1,709
Finance income		2	27
Finance expenses		-166	-89
Result before income taxes		2,247	1,647
Income taxes		-539	-457
Result for the period		1,708	1,190
Other result (possible reclassification in result for the period):			
Change in adjustment item for currency conversion		89	73
Other result		89	73
Total result		1,797	1,263
Result for the period attributable to:			
Equity holders of the Parent Company		1,600	1,193
Non-controlling interest		108	-3
Total result attributable to:			
Equity holders of the Parent Company		1,666	1,252
Non-controlling interest		131	11
Diluted and basic earnings per share in terms of the results for the period for result attributable to the equity holders of the Parent Company in the fiscal year (expressed in EUR per share)		0.15	0.11

Consolidated cash flow statement for the first quarter of the 2025/2026 Fiscal Year

in kEUR	Note	April – June 2025	April – June 2024
Cash flows from operating activities			
Result before income taxes		2,247	1,647
Net finance expenses		164	62
Operating result		2,411	1,709
Adjustments in non-cash items			
Depreciation and amortisation expenses		1,894	1,989
Effects from currency conversion		106	-11
Changes in non-current provisions		45	46
Changes in other non-financial assets recognised in profit and loss		43	52
Loss/profit from disposal of property, plant and equipment		0	17
Income from the dissolution of investment grants	3.4.	-12	-10
		4,487	3,792
Adjustments in net current assets			
Changes in trade and other receivables (without income tax receivables)		-559	-293
Changes in contract assets		-448	-689
Changes in trade and other payables (without income tax and lease liabilities)		-9	264
Changes in contract liabilities		-3,003	-1,898
		-4,019	-2,616
Cash generated from operations		468	1,176
Interest received		2	20
Interest paid		-186	-84
Income taxes paid		-805	-1,037
Net cash generated from operating activities		-521	75
Cash flows from investing activities			
Purchases of property, plant and equipment and intangible assets	3.1.	-1,087	-888
Proceeds from sale of property, plant and equipment		24	2
Redemption of earn-out liabilities from company acquisitions		0	-400
Net cash used in investing activities		-1,063	-1,286
Cash flows from financing activities			
Redemption of lease liability		-411	-554
Payments from transactions with non-controlling interest		8	0
Payments for transactions with non-controlling interest		-20	0
Deposit of financial liabilities		9	0
Net cash used in financing activities		-414	-554
Changes in cash and cash equivalents		-1,998	-1,765
Development in cash and cash equivalents			
Cash and cash equivalents at beginning of period		34,283	25,068
Effect of exchange rates changes		0	46
Decrease		-1,998	-1,765
Cash and cash equivalents at end of period	4.	32,285	23,349

Consolidated statement of changes in equity for the first quarter of the 2025/2026 fiscal year

Attributable to equity holders of the Parent Company										
in kEUR	Note	Share capital	Capital reserves	Treasury shares	Other reserves	Adjustment item for currency conversion	Retained earnings	Total	Non- controlling interest	Total equity
Balance at 31 March 2025		11,000	19,555	-4,024	-718	323	7,637	33,773	2,323	36,096
Other result		0	0	0	0	64	0	64	25	89
Result for the period		0	0	0	0	0	1,600	1,600	108	1,708
Total result		0	0	0	0	64	1,600	1,664	133	1,797
Dividend		0	0	0	0	0	0	0	-589	-589
Transactions with non-controlling interest		0	0	0	0	2	261	263	-275	-12
Balance at 30 June 2025	3.2.	11,000	19,555	-4,024	-718	389	9,498	35,700	1,592	37,292

Attributable to equity holders
of the Parent Company

in kEUR	Note	Share capital	Capital reserves	Treasury shares	Other reserves	Adjustment item for currency conversion	Retained earnings	Total	Non- controlling interest	Total equity
Balance at 31 March 2024		11,000	19,555	-2,016	-740	223	-22	28,000	2,638	30,638
Other result		0	0	0	0	59	0	59	14	73
Result for the period		0	0	0	0	0	1,193	1,193	-3	1,190
Total result		0	0	0	0	59	1,193	1,252	11	1,263
Dividend		0	0	0	0	0	0	0	-700	-700
Balance at 30 June 2024	3.2.	11,000	19,555	-2,016	-740	282	1,171	29,252	1,949	31,201

Notes to the consolidated interim financial statements as at 30 June 2025

1. Company Details

As an Austrian IT innovation leader and market leader in electronic files in the DACH region, Fabasoft sets standards for efficient and scalable processes in digital document and process management. The SaaS provider's technologies not only create solutions, but also define what excellence in digital transformation means. That is why numerous well-known companies and public administration organizations have been relying on Fabasoft's quality and experience for more than three decades. In a digital ecosystem – the Fabasphere – Fabasoft offers networked software solutions for document-intensive business processes. The products digitalize, simplify and accelerate business processes – while sustainably improving their quality.

Fabasoft AG with its headquarters at Honauerstrasse 4, 4020 Linz, Austria is the Group Parent Company.

Company shares have been quoted in Prime Standard of the Frankfurt Stock Exchange (WKN (D) 922985).

The reporting period for the consolidated financial statements is from 1 April 2025 to 30 June 2025.

2. Accounting policies

2.1. Basis of preparation

The consolidated interim financial statements dated 30 June 2025 were drawn up in compliance with the International Financial Reporting Standard 34 (IAS 34).

The consolidated interim financial statements were drawn up in accordance with generally recognized accounting policies, which require the use of estimates and assumptions. These estimates and assumptions influence the amount and return on assets and liabilities shown in the balance sheet, the disclosed contingent assets and liabilities on the interim balance sheet date as well as the income and expenditures for the period under consideration. Although these estimates are calculated to the best knowledge based on current transactions, actual values may deviate from these estimates.

The same accounting and valuation principles applied for the last consolidated financial statements as at 31 March 2025 were also applied for the preparation of the interim consolidated financial statements.

The following standards and interpretations were adopted or amended by 30 June 2025 and are mandatory for the 2025/2026 fiscal year:

Standard	Content	To be applied to new fiscal years as of
IAS 21	Lack of currency convertibility	January 2025

The above listed new versions or amendments have not significant impacts on the assets, liabilities, financial position and profit or loss of the Group. The consolidated interim financial statements are prepared in thousands of Euros (kEUR), as are entries in the notes.

2.2. Consolidation

The consolidated interim financial statements of subsidiaries included in the interim financial statements were drawn up Group-wide on 30 June 2025 and in accordance with IFRS and the interpretation of the IFRS interpretation committee as adopted by the EU.

2.2.1. Consolidation scope

As at the interim balance sheet date, 30 June 2025, the following companies in addition to Fabasoft AG, as the Parent Company, have been fully consolidated and are included in the consolidated financial statements:

Entity	Location of Headquarters	Direct share of Fabasoft AG as a %
Fabasoft International Services GmbH	Linz/Austria	100
Fabasoft R&D GmbH	Linz/Austria	100
Fabasoft Austria GmbH	Linz/Austria	100
Mindbreeze GmbH	Linz/Austria	85.5
Fabasoft Talents GmbH	Linz/Austria	100
Fabasoft Approve GmbH	Linz/Austria	80
Fabasoft Contracts GmbH	Linz/Austria	80
Fabasoft Oblivation GmbH	Linz/Austria	100
Hon24 Immobilien GmbH	Linz/Austria	100
Fabasoft Research GmbH	Linz/Austria	100
Fabasphere GmbH	Linz/Austria	100
Fabasoft Deutschland GmbH	Frankfurt am Main/Germany	100
Fabasoft Xpublisher GmbH	Munich/Germany	75.5
Fabasoft 4teamwork AG	Bern/Switzerland	70

Entity	Location of Headquarters	Indirect share of Fabasoft AG as a %
Mindbreeze Corporation	Chicago/USA	85.5
Fabasoft Xpublisher Inc.	Chicago/USA	60

2.2.2. Changes to the scope of consolidation

On 9 April 2025, Fabasoft AG founded two wholly owned subsidiaries, Fabasoft Research GmbH and Fabasphere GmbH, based in the political municipality of Linz. Fabasoft Research GmbH and

FabaspHERE GmbH were fully consolidated for the first time when the companies were founded.

On 23 May 2025, the shareholders of Fabasoft Xpublisher GmbH unanimously resolved to increase the share capital by EUR 58,000.00 from EUR 42,000.00 to EUR 100,000.00. The increase in share capital was carried out as a cash capital increase. The amount of the increase in share capital was paid in full. The capital increase led to an increase in the shareholding of Fabasoft AG from previously 60 % to 75.5 %; as well as a dilution of the shares held by the co-shareholders, who now hold a 24.5 % stake.

On 26 June 2025, Fabasoft AG increased its stake in Fabasoft Oblivation GmbH from 51 % to 100 %. The shares were acquired from the former management of Fabasoft Oblivation GmbH. The purchase price corresponded to the proportionate share capital of the former shareholders of Fabasoft Oblivation GmbH. Both sellers, including Fabian Fallmann, who is a related party in accordance with IAS 24, received the same purchase price per share, so that from the perspective of the company management, the transaction can be assumed to be at arm's length.

2.2.3. Foreign currency translation

Interim financial statements in foreign currencies have been translated at the average relevant exchange rate. According to this method, the items on the interim balance sheet were translated at the exchange rates valid on the interim balance sheet date, whereas the items on the statement of comprehensive income were translated at the average exchange rate for the reported period. Differences in the currency conversions are recorded in the other result. Exchange differences which may occur when converting transactions and accounting items into foreign currencies are calculated using the valid exchange rate at the time of the transaction or valuation and recognized in profit or loss.

3. Notes to the balance sheet and consolidated statement of comprehensive income

3.1. Investments

Investments in property, plant and equipment and intangible assets mainly relate to hardware, software and construction investments in the office building.

3.2. Equity

As at 30 June 2025, the company's share capital was kEUR 11,000 (31/03/2025: kEUR 11,000). It is comprised of 11,000,000 individual shares (31/03/2025: 11,000,000) at a nominal value of EUR 1.00 per share.

The capital reserve amounting to kEUR 19,555 (31/03/2025: kEUR 19,555) affects premiums to the amount of kEUR 17,173 (31/03/2025: kEUR 17,173). The remainder results in an amount of kEUR 2,069 (31/03/2025: kEUR 2,069) from reorganizations and in an amount of kEUR 313 (31/03/2025: kEUR 313) from former options programmes.

3.2.1. Treasury shares

As of 30 June 2025, the Fabasoft Group holds 223,627 treasury shares, unchanged from 31 March 2025. No additional treasury shares were acquired or sold during the reporting period.

3.3. Financial instruments

The financial instruments on 30 June 2025 break down as follows:

Balance sheet item in kEUR	Book value	Fair Value – Level I (through profit and loss)	Fair Value – Level III (through profit and loss)	Amortized costs	No financial instrument
Cash and cash equivalents	32,285	0	0	32,285	0
Trade and other receivables	14,353	0	6	11,352	2,995
Other financial assets	151	151	0	0	0
Other payables	4,263	0	0	0	4,263
Trade and other payables	13,684	0	0	5,925	7,759
Financial liability	11,434	0	0	11,434	0

The financial instruments on 31 March 2025 broke down as follows:

Balance sheet item in kEUR	Book value	Fair Value – Level I (through profit and loss)	Fair Value – Level III (through profit and loss)	Amortized costs	No financial instrument
Cash and cash equivalents	34,283	0	0	34,283	0
Trade and other receivables	13,905	0	6	11,789	2,110
Other financial assets	151	151	0	0	0
Other payables	4,503	0	0	0	4,503
Trade and other payables	12,919	0	0	3,538	9,381
Financial liability	11,474	0	0	11,474	0

The amount recognized at fair value under trade and other receivables relates to other receivables. These other receivables result from the acquisition of Fabasoft 4teamwork AG and arise from the fair value measurement of the contingent purchase price.

Other financial assets relate to securities (investment certificates) to the amount of kEUR 151 (31/03/2025: kEUR 151). The fair values of the securities are derived from the current market value.

The financial liabilities relate to a loan with a nominal amount of kEUR 12,000 and a term of 15 years, which was taken out in connection with the acquisition of the office building at Honauerstrasse 2 and 4, 4020 Linz on 30 October, 2024. The financial liability is to be repaid in equal semi-annual installments (as of 31 March and 30 September). For the first five years, the interest rate is fixed at 3.77 %, after which it will be converted to a variable interest rate based on the 6-month EURIBOR. There are no loan agreements (covenants) for this financing. The effective interest rate for this financial liability is 3.80 % for the 2025/2026 fiscal year.

3.4. Further notes to the balance sheet and the consolidated statement of comprehensive income

The contract liabilities resulting from service contracts (based on fixed-price projects) pursuant to IFRS 15 amounted to kEUR 779 as at 30 June 2025 (31/03/2025: kEUR 747), the remaining amount of kEUR 17,689 (31/03/2025: 20,838) related to deferred revenue, in particular from software updates, fees for right of use and recurring professional services.

The right-of-use assets pursuant to IFRS 16 are reported in the balance sheet item "Property, plant and equipment" and amounted to kEUR 5,559 as at 30 June 2025 (31/03/2025: kEUR 5,799), the leasing liabilities are reported at an amount of kEUR 4,263 as at 30 June 2025 (31/03/2025: kEUR 4,503) in non-current other payables and at an amount of kEUR 1,616 (31/03/2025: kEUR 1,565) in current trade and other payables.

Investment premiums are shown in the balance sheet item "Investment grants". These are grants from the Austrian Federal Government of up to 14% of the investments made and up to 30% of the investments made in e-charging infrastructure. They were recognized as a liability to the amount of kEUR 69 (31/03/2025: kEUR 81) and to the amount of kEUR 12 (31/03/2025: corresponding period of the previous year: kEUR 10) as other operating income due to the dissolution over the period of the useful life of the assets.

4. Consolidated cash flow statement

The cash flow statement has been drawn up according to the indirect method. It shows the change in cash and cash equivalents for the Group during the reporting year through the inflow and outflow of funds.

On the cash flow statement, a differentiation is made between cash flows from operating activities, investment activities and financing activities.

5. Segment reporting

The Group's reporting format is structured according to geographical segments in terms of the locations of the assets.

April – June 2025 in kEUR	Austria	Germany	Switzerland	Other countries	Group
Gross sales	15,339	9,628	2,164	1,437	28,568
Less intersegmental sales	-7,089	-211	-58	-14	-7,372
Sales with external customers	8,250	9,417	2,106	1,423	21,196
Operating result	1,489	966	69	-114	2,411
Depreciation and amortization expenses	1,402	248	81	164	1,894

Reconciliation in kEUR	
Operating result segments	2,411
Financial result Group	-164
Result before income taxes	2,247

April – June 2024 in kEUR	Austria	Germany	Switzerland	Other countries	Group
Gross sales	14,763	9,580	1,745	1,583	27,671
Less intersegmental sales	-6,853	-298	-54	-32	-7,237
Sales with external customers	7,910	9,282	1,691	1,551	20,434
Operating result	828	909	82	-110	1,709
Depreciation and amortization expenses	1,459	256	74	200	1,989

Reconciliation in kEUR	
Operating result segments	1,709
Financial result Group	-62
Result before income taxes	1,647

In order to take account of the general trend in the software industry in the reporting – namely the transformation process away from the model of purchasing rights of use against an one-off fee and in the direction of an ongoing monthly usage fee – a breakdown of sales by recurring revenue from ongoing obligations with varying terms or residual terms (recurring revenue) and sales not based on ongoing obligations (non-recurring revenue) follows.

Breakdown of sales by type of contract:

in kEUR	April – June 2025	April – June 2024
Recurring revenue	12,725	11,658
Non-recurring revenue	8,471	8,776
thereof software	213	425
thereof professional services	8,258	8,351
Total	21,196	20,434

Recurring revenue includes in particular software updates, usage fees for Mindbreeze InSpire, Fabasoft Solutions and recurring professional services (e.g.) for support and operation management).

Non-recurring revenues include one-time licenses (software) and non-recurring professional services revenues (e.g. consulting services, service contracts based on fixed-price projects). With the exception of one-time licenses, whose revenues are recognized at a point in time, revenues are recognized on an accrual basis.

6. Other statements

6.1. Details of affiliated persons and employees

6.1.1. Average number of employees

	April – June 2025	April – June 2024
Employees	500	495

6.1.2. Managing Board of Fabasoft AG

- Prof. Dipl.-Ing. Helmut Fallmann (Chairman of the Managing Board)
- Ing. Oliver Albl (Member of the Managing Board)
- Matthias Wodniok (Member of the Managing Board)

6.1.3. Supervisory Board of Fabasoft AG

- em. o. Univ.-Prof. Mag. Dr. Friedrich Roithmayr, Linz (Chairman of the Supervisory Board)
- FH-Prof.ⁱⁿ Univ.Do^z.ⁱⁿ DIⁱⁿ Dr.ⁱⁿ Ingrid Schaumüller-Bichl, Linz (Second Deputy)
- Prof. Dr. Andreas Altmann, Innsbruck (First Deputy)
- Mag.^a Michaela Schwinghammer-Hausleithner, Linz (Member)

6.1.4. Other affiliated companies und employees

- Fallmann & Bauernfeind Privatstiftung, Linz, main shareholder of Fabasoft AG
- Mag.^a Birgit Fallmann, wife of Prof. Dipl.-Ing. Helmut Fallmann, employee of Fabasoft AG (continuous emoluments kEUR 14, corresponding period of the previous year kEUR 16)
- Fabian Fallmann, MSc, son of Prof. Dipl.-Ing. Helmut Fallmann, managing director of Fabasoft International Services GmbH (continuous emoluments kEUR 40, corresponding period of the previous year kEUR 0) and Fabasoft Oblivation GmbH (no current payments, comparative period of the previous year: kEUR 22).

There are no further business relationships with other affiliated companies and employees in the first three months of the 2025/2026 fiscal year.

6.2. Direct and indirect effects from the macroeconomic and geopolitical environment

Fabasoft does not operate any subsidiaries or branches in Ukraine, the Russian Federation, in Belarus or in Israel, nor does it procure relevant development services from any of these countries. Likewise, there is no relevant end customer or partner business in any of the aforementioned countries. The impact of the armed conflicts and the associated sanctions against Russia and similar measures on the company's customers and partners, for example by impairing supply chains, the overall economic climate, public budgets, etc., and thus possibly subsequently on the company's business, cannot currently be estimated. The increased risk of cyberattacks or other attacks on critical infrastructures cannot be quantified either.

The formation of new governments in countries that are also relevant to the Fabasoft Group represents a significant source of uncertainty. Governments determine the future direction of their countries and thus also define key factors in global economic competition. The introduction of new trade barriers could therefore also have a negative impact on the Fabasoft Groups's net assets, financial position, and results of operations.

6.3. Climate-related risks and opportunities of the Fabasoft Group

The Fabasoft Group is fully aware of its role and responsibility with regard to climate change and is clearly committed to regularly collecting and actively managing its climate-related risks and opportunities taking into consideration the recommendations of the TCFD (Task Force on Climate-Related Financial Disclosures).

The assessment of the residual risk for all identified climate-related risks and opportunities is below the materiality threshold defined internally, so that the overall impact on the business model, income statement and balance sheet of the Fabasoft Group are classified as immaterial.

6.4. Events after the balance sheet date

The following resolutions, among others, were made at the Fabasoft AG Annual General meeting on 9 July 2025:

A dividend of EUR 0.10 per dividend-bearing share shall be paid out for the 2024/2025 fiscal year.

The Managing Board is authorized for the period of 30 months to acquire its own shares pursuant to Section 65 (1) (4) of the Austrian Stock Corporation Act for the purpose of issuing them to employees, company executives and members of the Managing Board of the company or an affiliated company respectively to Section 65 (1) (8) of the Austria Stock Corporation Act and up to a maximum holding of 10% of the total share capital of the company. The equivalent value permissible at repurchase must not exceed 10% above and must not be 20% at the least below the average price at the close of Xetra trading on the Deutsche Börse AG of the last five stock exchange trading days prior to the fixing of the purchase price.

The Managing Board is authorised, with the approval of the Supervisory Board, to increase the company's share capital within five years of the entry of this amendment to the Articles of Association in the commercial register – in several tranches if necessary – by up to EUR 5,500,000.00 nominal value by issuing up to 5,500,000 no-par value shares in exchange for cash contributions and, in accordance with Section 172 of the Austrian Stock Corporation Act, in exchange for contributions in kind up to EUR 16,500,000.00, and to determine the terms and conditions of issue in agreement with the Supervisory Board (authorised capital within the meaning of Sections 169 et seq. of the Austrian Stock Corporation Act), whereby the Management Board is also authorised to issue the new shares, if necessary, excluding the subscription rights otherwise attributable to the shareholders (Section 170 (2) of the Austrian Stock Corporation Act).

No further significant events in respect of this interim financial statement occurred after 30 June 2025.

Linz, 6 August 2025

Prof. Dipl.-Ing. Helmut Fallmann
Chairman of the Managing Board

Ing. Oliver Albl
Member of the Managing Board

Matthias Wodniok
Member of the Managing Board

Report on the review of the condensed consolidated interim financial statements

Introduction

We have reviewed the accompanying condensed consolidated interim financial statements of Fabasoft AG, Linz, for the period from 1 April 2025 to 30 June 2025. These condensed consolidated interim financial statements comprise the consolidated interim balance sheet as of 30 June 2025 and the consolidated statement of comprehensive income, the consolidated cashflow statement and the consolidated statement of changes in equity for the period from 1 April 2025 to 30 June 2025 and the condensed notes, summarizing the significant accounting policies and other explanatory notes.

Management is responsible for the preparation of the condensed consolidated interim financial statements in accordance with International Financial Reporting Standards (IFRS's) for Interim Financial Reporting as adopted by the EU.

Our responsibility is to express a conclusion on these condensed consolidated interim financial and third parties. Our liability towards the Company and towards third parties is limited in accordance with Section 275 (2) of the Austrian Commercial Code (UGB).

Scope of review

We conducted our review in accordance with Austrian Standards for Chartered Accountants, in particular in compliance with KFS/PG 11 "Principles of Engagements to Review Financial Statements", and with the International Standard on Review Engagements (ISRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial statements is limited primarily to making inquiries, primarily of Company personnel, responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Austrian Standards on Auditing or International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing came to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with International Financial Reporting Standards (IFRS's) for Interim Financial Reporting as adopted by the EU.

Linz, 6 August 2025

[Ernst & Young](#)

Wirtschaftsprüfungsgesellschaft m.b.H.

[Mag. Erich Lehner mp](#)

Wirtschaftsprüfer / Certified Public Accountant

Imprint

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Future-related and other statements:

This report contains data which relate to expected future developments. These forward-looking statements are normally but not exclusively paraphrased with words such as "expect", "assume", "plan" etc. If these assumptions on which the statements have been based do not prove true or if risks materialise – such as those mentioned for example in the issue prospectus or in the risk report or if the current situation changes in the future, the actual re-

sults may deviate from the result expected at present. The forward-looking statements assert no claim to correctness or completeness, are not updated and should therefore be treated with all due caution.

This report has been compiled with the highest degree of diligence and all data published have been checked. Rounding, typesetting and printing errors cannot be excluded, however. The addition of rounded amounts and percentages may result in differences in figures calculated due to use of automatic calculation aids. The translation of the original German version of the report has been included for the convenience of our English-speaking shareholders. The German version is authoritative.

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